



POLICY SUBJECT: Climate Change Policy

EFFECTIVE DATE: April 14, 2009

LAST AMENDED: May 13, 2022

Purpose

The physical impacts of climate change and the transition to a lower carbon future must be addressed.

NiSource is committed to being a partner in addressing climate change and reducing greenhouse gas emissions through smart innovation, new and modernized infrastructure, and advanced technologies that maintain reliable, resilient and affordable energy service choices for our customers. People and a Just Energy Transition must be at the center of any effort aimed at shifting to a greener, more sustainable energy supply.

Scope

This policy broadly defines how NiSource addresses climate change in our operations and value chain.

Policy

NiSource is committed to addressing climate change in our operations and value chain. NiSource shall:

- Significantly reduce the carbon intensity and greenhouse gas emissions of our operations and pursue opportunities to further reduce customer emissions
- Pursue a Just Energy Transition, defined as a fair and equitable energy transition inclusive of all stakeholders that focuses on:
 - Affordability especially for households most at risk and impacted by energy bills
 - Customer assistance and clean energy access
 - Stakeholder involvement in decision-making
 - Community and workforce transition
 - Equity in clean energy investment, siting, jobs and workforce development

- Implement a continuous assessment of transitional and physical risks and opportunities associated with climate change and prioritize the execution of strategic initiatives to mitigate risk and pursue opportunities
- Accurately account for greenhouse gas emissions, and provide timely and transparent reporting in climate-related activities
- Support appropriately crafted policy on climate change that:
 - Targets deep greenhouse gas reductions consistent with affordability and reliability
 - Preserves customer energy choice
 - Addresses customer equity issues and supports a Just Energy Transition
 - Expands utility energy efficiency and renewable energy programs
 - Incentivizes market demand for low carbon gas and advanced technologies
 - Recognizes the mitigation, adaptation, affordability and reliability benefits of gas infrastructure
 - Promotes modernization of gas infrastructure, which is key to reducing emissions and ensuring a safe, reliable and climate-resilient energy system
 - Promotes an environment of innovation, research, development and deployment needed for deep emissions reductions
 - Supports utility rate mechanisms and cost recovery processes that support a lower carbon future

Administration

This policy shall be administered by the NiSource Vice President, Federal Government Affairs, Environmental, and Sustainability, and reviewed at least once every three years.

Related Policies

- Sustainability Policy
- Environmental Policy
- Code of Business Conduct
- Supplier Code of Business Conduct