



Creating Shared Value

NISOURCE 2024 ESG REPORT





WHAT'S INSIDE

A MESSAGE FROM OUR CHIEF EXECUTIVE OFFICER	1
DRIVING TOWARDS A NET-ZERO FUTURE	12
ADVANCING ENVIRONMENTAL INITIATIVES	24
RESTORING LAND AND PROTECTING BIODIVERSITY	32
EMPOWERING WORKFORCE	38
STRENGTHENING COMMUNITIES WE SERVE	44
LEADING WITH INTEGRITY	54
MITIGATING RISKS	58
GOVERNMENT RELATIONS	60
APPENDIX	62

A MESSAGE FROM OUR CHIEF EXECUTIVE OFFICER

The Value of ESG

At NiSource, we are focused on our strategic priorities to achieve a clear and defined goal of driving value and enabling growth in an evolving energy ecosystem that benefits our customers, employees, communities, and business partners. These priorities include delivering net-zero greenhouse gas emissions by 2040, diversifying our energy options by including low-carbon fuels and renewable energy sources, evolving our gas and electric systems operations, and structuring our offerings to ensure NiSource services are affordable, accessible, and an excellent value for our customers.

Maintaining our steady approach to reach these priorities requires a corporate strategy intrinsically tied to our environmental, social, and governance (ESG) objectives. We are on track to retire our coal operations by 2028, and we have made progress in advancing strategies to expand our sustainable fuels business.

NiSource has also made considerable progress over the past year in the sustainable energy transition, planning for a diverse supply of energy options for generations to come. As part of this effort, we launched a multiphase hydrogen blending project in a controlled setting, mixing hydrogen and natural gas at precise levels to determine optimal blend percentages and assess their environmental and consumer benefits. Natural gas remains a priority for NiSource as we continue to recognize its value while using innovative ways to deliver it to our customers with reduced emissions.

By the close of 2023, our investors had invested nearly \$19 billion in rate base across NiSource and our Northern Indiana Public Service Company LLC (NIPSCO) and Columbia Gas subsidiaries. Investing in our communities is our business model, with approximately \$16 billion of planned investments between 2024 and 2028—including \$2.5 billion to support our energy generation transition and \$8.5 billion to further modernize our distribution pipeline infrastructure. Doing this while keeping costs low for our customers, being a good steward of the environment, and operating with a sound safety record allows us to work collaboratively with regulators and other stakeholders. This positively impacts our return on investment, lowers our cost of capital, and better serves our customers.

ESG is also an important part of our business strategy. Our business essentials, which govern how we approach and measure our work, can be tied back to our ESG metrics. In 2023, the NiSource Charitable Foundation distributed more than \$7.6 million to more than 700 different recipients

that perform charitable work aligned with our company values across our six-state service territory. We have evaluated lands under management to assess their condition; supported restoration programs; and encouraged biodiversity through integrated vegetation management, soil remediation, seeding, and other remedies.

NiSource fosters a professional and rewarding work environment that embraces diversity, equity, and inclusion (DEI). To become an employer of choice, we have deployed sourcing strategies to attract and retain qualified talent. As a result of our efforts, 33% of our officers in 2023 were people of color, compared to 16% in 2021. And 33% of our officers were women, compared to 26% in 2021. We are passionate about creating a workforce composition that embraces all perspectives.

In 2023, we increased our spending with diverse supply partners to 19%, as we work toward our goal of 25% by 2025. We believe that every move we make as a company must value and advance the interests of the individual, energize our communities, and serve as another step toward establishing a society where no one is left behind. Importantly, we have also added safeguards that bolster accountability and honest governance intended to promote NiSource's brand reputation and provide value for our stakeholders.

For these efforts, NiSource is earning recognition. We are honored that Forbes has listed NiSource among its Best Employers for Diversity. We earned a spot on the Dow Jones Sustainability Index for the 10th consecutive year. Additionally, TIME lauded NiSource as one of the World's Best Companies, and we were placed on Newsweek's list of America's Most Responsible Companies.

For these reasons and others, we remain steadfastly committed to our ESG framework at NiSource because it has proven to be a sound strategy and a proper course for achieving our goal of driving value for all our stakeholders.

Sincerely,



PRESIDENT AND
CHIEF EXECUTIVE OFFICER
NISOURCE INC.

HIGHLIGHTS OF THE YEAR



Environmental

- Committed approximately \$4 billion of cumulative generation transition investments through 2028, including Indiana Crossroads Solar and Dunns Bridge I—our first utility-scale solar projects (465 MW)—which were placed into service in 2023.
- On track to retire 100% of coal assets by 2028 and replace them primarily with renewables.
- On track for 90% reduction in Scope 1 greenhouse gas (GHG) emissions by 2030, compared to a 2005 baseline. As of the end of 2023, we had reduced Scope 1 GHG emissions by approximately 72% from 2005 levels.
- Identified pathways to achieve our net-zero goal by 2040 with support from key stakeholders.
- Launched a multiphase hydrogen blending pilot at our training facility in Pennsylvania.
- Reduced fugitive methane emissions from gas main and service lines by 48% as of the end of 2023—as determined by Environmental Protection Agency (EPA) emission factors—keeping us on track to achieve our goal of a 50% reduction by 2025.
- Deployed advanced leak detection and repair equipment in five of our six service territories for 27,275 miles of gas distribution pipe and retired 216 miles of leak-prone pipe to enhance safety and reduce methane emissions.



Social

- Enhanced DEI initiatives across the organization, including a diverse Executive Leadership team and Board of Directors.
- Advanced economic inclusion initiatives and increased our diverse supplier spend to 19%, which keeps us on track to achieve our goal of 25% diverse supplier spend by 2025.
- Published our annual safety report, which was initiated in 2021, and the 2023 ESG Report: Building Trust for a Sustainable Energy Future.
- Continued to drive toward top-decile safety performance by achieving our 2023 targets for workforce safety.
- Engaged diverse groups of external stakeholders to inform the development of pathways in the clean energy transition.



Governance

- Refreshed 25% of the Board in the last two years, adding cybersecurity, financial, and industry experience.
- The Independent Chairman preserves the integrity of the Board's oversight function.
- The Chief Safety Officer has a dual-reporting relationship to the CEO and the Safety, Operations, Regulatory, and Policy Committee.
- Maintained a robust framework for strategy, risk, and management oversight.
- Cybersecurity architecture fortification includes comprehensive monitoring programs, network security tools, employee education, and systemwide security enhancements.
- Aligned executive incentive compensation with financial and customer objectives.



Deborah Henretta

CHAIR OF ENVIRONMENTAL, SOCIAL, NOMINATING AND GOVERNANCE (ESNG) COMMITTEE, NISOURCE INC.
PARTNER, G100 COMPANIES AND RETIRED GROUP PRESIDENT, PROCTER & GAMBLE CO.

“A sustainable and resilient energy future must include a holistic approach to meet the needs of people and the environment. Serving as the backbone of a thriving economy, utilities can meet the challenges of transitioning to cleaner energy solutions in a balanced way that continues to protect and further the interests of our communities while protecting the environment.”

NiSource Inc.

COMPANY PROFILE

100% REGULATED GAS AND ELECTRIC UTILITY SERVING CUSTOMERS ACROSS SIX MIDWESTERN-CENTRIC STATES

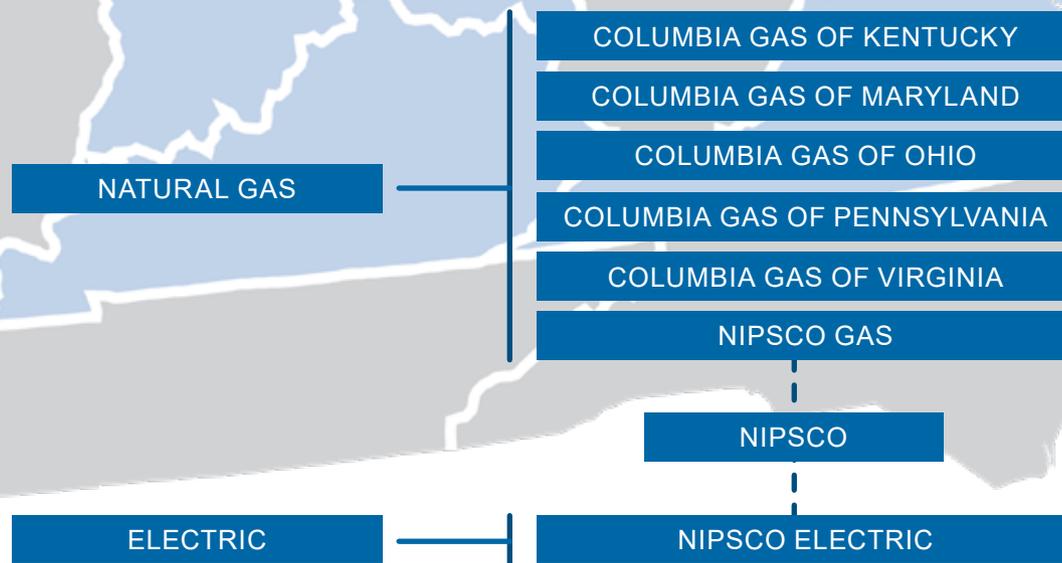
~3.3M

GAS CUSTOMERS

~500K

ELECTRIC CUSTOMERS

SIGNIFICANT SCALE
ACROSS 6 STATES



AWARDS & RECOGNITION

- Included on the Dow Jones Sustainability Index (DJSI) for the 10th consecutive year. The DJSI consists of float-adjusted market capitalization weighted indices that measure company performance against environmental, social, and governance criteria.
- Named one of America's Most Responsible Companies by Newsweek.
- Recognized by Forbes as one of the Best Employers for Diversity 2023. Rankings were determined by an independent survey identifying companies that are most dedicated to diversity, equity, and inclusion.
- Received a AAA rating from MSCI, a key external ESG rater. NiSource is listed among the top 10% best-scoring companies (effective May 2024) within the MSCI All Country World Index (ACWI) Utilities Index.
- Recognized by TIME as one of the World's Best Companies for 2023. This inaugural listing recognizes companies based on employee satisfaction, revenue growth, environmental protection, social responsibility, and corporate governance.
- NiSource was reaffirmed to the FTSE4Good Index Series.
- NiSource received the SAP Innovation Award in the Industry Leader category for using digitization to serve customers.

10-12%

COMPELLING EXPECTED
ANNUAL TOTAL SHAREHOLDER
RETURN PROPOSITION
(TOTAL SHAREHOLDER RETURN
ASSUMES CONSTANT PRICE EARNING
RATIO AND A 4% DIVIDEND YIELD)

THE USE BY NISOURCE INC. OF ANY MSCI ESG RESEARCH LLC OR ITS AFFILIATES ("MSCI") DATA, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS, OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT, RECOMMENDATION, OR PROMOTION OF NISOURCE INC. BY MSCI. MSCI SERVICES AND DATA ARE THE PROPERTY OF MSCI OR ITS INFORMATION PROVIDERS AND ARE PROVIDED "AS-IS" AND WITHOUT WARRANTY. MSCI NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI.

Progress Achieved in 2023 Toward Priority ESG Goals

In 2023, NiSource progressed toward achieving our long-term ESG goals, guided by our public-facing policy commitments to safety, customers, communities, employees, shareholders, and sustainability. These ESG goals—highlighted below—align with and support our strategic priorities. By achieving these goals, we will create shared value.

NiSource's internal ESG team supports the integration of ESG efforts into the company's business strategy. The team has developed 2024 targets that build on the targets achieved in 2023 and keep us on track to achieve our long-term goals. Our cross-functional ESG team includes members from the Accounting, Communications, Customer Relations, Cybersecurity, Environmental, Ethics, Government and Public Affairs, DEI, Human Resources, Investor Relations, Risk, Safety, Supply Chain, Talent, and Legal departments.

COMMITMENT TO SAFETY AS A CORE VALUE

LONG-TERM GOAL: TOP DECILE BY 2026

2023 TARGETS:

RECORDABLE INCIDENTS: 1.11	ACHIEVED: 1.09
PVC: 1.65	ACHIEVED: 1.49
DART: 0.70	ACHIEVED: 0.65

RECORDABLE INCIDENTS & PVC: 1ST QUARTILE
DART: 2ND QUARTILE

ENSURE AN ENGAGED, ALIGNED, & TRANSPARENT SUSTAINABILITY APPROACH

LONG-TERM GOAL: TOP QUARTILE ESG RATINGS

2023 TARGET: TOP QUARTILE ESG RATINGS,
ACHIEVED: 75% RATING

PROMOTE STRONG, STABLE COMMUNITIES

LONG-TERM GOAL: TOTAL DIVERSE
SUPPLIER SPEND OF 25% BY 2025

2023 TARGET: 19%, ACHIEVED: 19.1%

VALUE & RESPECT EMPLOYEES

LONG-TERM GOAL: 82% EMPLOYEE
ENGAGEMENT BY 2026

2023 TARGET: 79%, ACHIEVED: 79%

STEWARD THE ENVIRONMENT

LONG-TERM GOAL: NET ZERO
SCOPE 1 AND 2 GREENHOUSE GAS
EMISSIONS BY 2040

ACHIEVED: 72% SCOPE 1 AND 2 GHG
REDUCTION AT END OF 2023

2023 GOAL: 345 LARGE-VOLUME
LEAKS (LVL) MITIGATED

2023 ACHIEVED: 448 LVL MITIGATED*

DELIVER SHAREHOLDER VALUE

LONG-TERM GOAL: 6-8% ANNUAL
GROWTH (2023-2028)

ACHIEVED: 9%

NON-GAAP NET OPERATING
EARNINGS PER SHARE (NOEPS)

IMPLEMENT CUSTOMER- FOCUSED SOLUTIONS

LONG-TERM GOAL:
75% "VERY SATISFIED"
CUSTOMERS BY 2027

2023 TARGET: 70%
ACHIEVED: 71.5%

* NISOURCE DEFINES A LARGE VOLUME LEAK AS A LEAK WITH FLOW THAT IS GREATER THAN 10 CUBIC FEET PER HOUR AS MEASURED BY OUR PICARRO VEHICLES.

UNITED NATIONS SUSTAINABILITY DEVELOPMENT GOALS AND ESG PRIORITIES ASSESSMENT

The U.N. Sustainable Development Goals (SDGs), also known as the Global Goals, were adopted by the United Nations in 2015 as a universal call to action to end poverty, protect the planet, and ensure that by 2030, all people enjoy peace and prosperity. NiSource's policies and actions are helping to achieve these goals. The table below reflects the correlation between our Sustainability Policy commitments and certain SDGs.

PROMOTE STRONG, STABLE COMMUNITIES



IMPLEMENT CUSTOMER-FOCUSED SOLUTIONS



VALUE AND RESPECT EMPLOYEES



STEWARD THE ENVIRONMENT



DELIVER SHAREHOLDER VALUE



ASSURE AN ENGAGED, ALIGNED AND TRANSPARENT SUSTAINABILITY APPROACH



ESG-RELATED POLICIES

NiSource is focused on building a sustainable and cleaner energy future in a way that provides financial, economic, social, and environmental benefits to create shared value for stakeholders, including employees, customers, and communities. Sustainability is essential to our success.

The company's Sustainability Policy defines how NiSource addresses sustainability in our operations and value chain. Through the policy, NiSource commits to promote strong, stable communities; implement customer-focused solutions; value and respect employees; steward the environment; deliver shareholder value; and ensure an engaged, aligned, and transparent sustainability approach. We have targets and goals in each of these areas, as described in the previous section, that create shared value.

In addition to our Sustainability Policy, NiSource makes other ESG-related commitments in our Occupational Health and Safety Policy, Human Rights Policy, Climate Change Policy, Biodiversity Commitment, Code of Business Conduct, Anti-Bribery and Corruption Policy, and Supplier Code of Business Conduct. These policies can be found on our website.

We keep our policy commitments a high priority and continue to search for opportunities to improve.

INVESTOR ESG PERSPECTIVE

ESG initiatives rely on large capital investments, and our capital is dependent on investors. This included over \$7 billion of retained investor cash flow and \$7.5 billion in net new external debt and equity raised in public and private capital markets to fund our investments over the 2019–2023 period. At the end of 2023, our \$30 billion asset balance was funded by over \$10 billion of equity and \$12 billion of debt. Because we compete for this capital in a nearly \$1 trillion utility equity market and \$50 trillion overall U.S. equity market, we must consistently deliver competitive returns. Our \$18.8 billion rate base is our commitment to our communities and broad stakeholder base. This consists of over \$9 billion, \$4 billion, and \$3 billion invested in Indiana, Ohio, and Pennsylvania, respectively.

Investor outreach is an integral part of our broad stakeholder engagement model across the company. In 2023, we participated in 13 investor events in 10 U.S. cities, including 162 meetings with over 450 individual investors. They included equity and fixed income investors from around the world. Additionally, we continued to host our annual ESG road show with the sustainability and governance teams of our large institutional investors.

ENERGY INFRASTRUCTURE INVESTMENTS LAST FOR DECADES

Our investments in physical assets typically have a 20- to 40-year life span and have a substantial impact on our customers and communities for generations.

We invested over \$10.2 billion capital over the last five years, nearly all directly supporting customer cost efficiency and improved safety and sustainability. In

addition to this amount, we invested \$685 million during the same period to remove assets safely and sustainably from service at the end of their useful lives.

Our investments generate broad economic and social benefits, as well as over \$1.4 billion in property taxes paid since 2019 in direct support of local first responders, schools, and community programs.

REGULATED UTILITIES FOCUSED ON WIDE RANGE OF STAKEHOLDERS

Investing in our communities is our business model. This approach promotes the well-being of our customers, our communities, and the environment. Our focus on cost discipline and investing in efficiency has limited residential customer bill increases to a 4.7% 2018–2023 compound annual growth rate (CAGR), only modestly higher than national inflation despite a period of exceptionally volatile natural gas prices and major investments in safety and sustainability.

We serve approximately 3.8 million customers and employ approximately 7,400 people in six states. Our low-income customer programs provided \$261 million of support to keep the heat on for an average of 165,000 customers annually over the last five years. Stakeholder engagement is core to our investment decisions. Our NIPSCO Integrated Resource Plan, ongoing rate cases, and other processes are expected to result in dozens of community meetings and public hearings this year alone.

Our Strategy



Building on Our Track Record of Execution and Growth

	2021	2022	2023
ADJUSTED EPS¹ (GROWTH)	✓ \$1.37	✓ \$1.47 (+7%)	✓ \$1.60 (+9%)
DIVIDEND (ANNUAL GROWTH)	✓ \$0.88	✓ \$0.94 (+7%)	✓ \$1.00 (+6%)
CAPEX	✓ \$1.9B Guidance: \$1.9-2.1B	✓ \$2.6B Guidance: \$2.4-2.7B	✓ \$3.6B Guidance: \$3.3-3.6B
BALANCE SHEET FLEXIBILITY (FFO/DEBT) ²	✓ 13.6%	✓ 13.4%	✓ 14.1%
SUPERIOR REGULATORY & STAKEHOLDER FOUNDATION	✓	✓	✓
OPERATIONAL EXCELLENCE (SAFETY, O&M MANAGEMENT, ETC.)	✓	✓	✓

¹ ADJUSTED EARNINGS PER DILUTED SHARE (NON-GAAP)

² FUNDS FROM OPERATIONS / DEBT (NON-GAAP)

³ TOTAL SHAREHOLDER RETURN ASSUMES CONSTANT P/E RATIO AND 4% DIVIDEND YIELD



2024	2025	2026	2027	2028	PROGRESS
\$1.70-\$1.74	DELIVER 6-8% ANNUAL ADJUSTED EPS ¹ GROWTH				ON TRACK STRONG 1Q RESULTS
\$1.06 (+6%)	10-12% TOTAL SHAREHOLDER RETURN ³ 50-70% PAYOUT				ON TRACK
\$16.4B SUSTAINABLE INVESTMENT OPPORTUNITIES FOR CUSTOMERS AND COMMUNITITES					HIGHLY VISIBLE CAPITAL INVESTMENT
14-16% FFO/DEBT ANNUALLY					ON TRACK NIPSCO TRANSACTION COMPLETED
NIPSCO GAS RATE CASE TRACKING MECHANISMS	SUSTAINED SUPERIOR REGULATORY EXECUTION				ON TRACK SETTLEMENT FILED
CONTINUING TO PRIORITIZE SAFETY & RELIABILITY WHILE OPTIMIZING LONG-TERM COST PROFILE					ON TRACK

NOTE: FOR THE GAAP DILUTED EARNINGS PER SHARE AND GAAP NET CASH FLOWS FROM OPERATING ACTIVITIES/DEBT AND THE RECONCILIATION OF GAAP TO NON-GAAP DILUTED EARNINGS PER SHARE AND GAAP NET CASH FLOWS FROM OPERATING ACTIVITIES/DEBT TO NON-GAAP FFO/DEBT, SEE SCHEDULE 1 AND 2 IN THE APPENDIX TO THIS PRESENTATION



A MESSAGE FROM OUR
GROUP PRESIDENT
ESG Challenges & Opportunities

The strategic business decisions we make today must be done with the intent of generating positive outcomes for our customers tomorrow and for generations to come. This requires us to not only create solutions that meet our nation's current needs but also to thoughtfully lay the groundwork for an efficient and more sustainable future.

And we are doing that here at NiSource through our unwavering commitment to ESG. We have employed an ESG framework as part of our business strategy that is in line with our mission, vision, and values as a utility company, a framework that is embodied in how we show up for our stakeholders, including our customers, the communities we serve, our valued employees, and our investors.

While we are pleased by our achievements to date, our exuberance is tempered by challenges to raise our year-over-year performance while facing headwinds questioning the inclusion of ESG standards as a viable measure of strategic success. Nonetheless, at NiSource, our ESG focus remains strong and drives us to strike a stellar balance between an economic and environmentally sustainable society.

With challenges, however, come new opportunities, and new benchmarks to drive greater performance. Our commitment to social responsibility, for example, is translated into action by working to power our local economies. We are on track to meet our economic inclusion goal for 25% of our suppliers to be representative of diverse companies and backgrounds by 2025. We are strengthening our communities through the generous support of our

charitable foundation. And NiSource has committed to investing in the advancement of other sustainable energy sources, including hydrogen, which someday will provide customers with expanded choices for powering their homes and businesses.

And yet there is more for us to achieve as we extend our ESG reach. We are passionate about driving our business in ways that ensure no one is left behind. We are committed to providing energy options that are safe, equitable, reliable, and accessible for customers. As the energy landscape continues to change, a just energy transition will continue to be a core priority. And we will continue to be an accountable steward of our environment, growing closer to delivering on our goal of net-zero greenhouse emissions from our operations by 2040.

At NiSource, we believe that the energy transition is an ongoing process that must balance societal and environmental factors and be flexible enough to adapt to future changes. This is why we are carefully charting a path that considers our customers' diverse needs, input, and interests. At NiSource, we are confidently moving forward with solutions built on innovative and fresh approaches grounded in ESG standards.

Melody Birmingham

EXECUTIVE VICE PRESIDENT & GROUP PRESIDENT
NISOURCE INC.



*"With challenges, come
new opportunities, and
new benchmarks to
drive greater performance."*



ENVIRONMENT

Driving Towards a Net Zero Future

OUR COMMITMENT TO ADDRESS CLIMATE CHANGE

We are committed to addressing the impacts of climate change as we transition to a lower-carbon future. NiSource has a long-standing Climate Change Policy that includes commitments to:

1. Significantly reduce the carbon intensity and greenhouse gas emissions of our operations and pursue opportunities to further reduce customer emissions.
2. Pursue an equitable energy transition.
3. Continuously assess the transitional and physical risks and opportunities associated with climate change and prioritize the execution of strategic initiatives to mitigate risk and pursue opportunities.
4. Accurately account for greenhouse gas emissions and provide timely and transparent reporting on climate-related activities.
5. Support appropriately crafted policy on climate change.

Our commitment to addressing climate change is emphasized through our long-term incentive (LTI) compensation program, which contains a performance measure tied to progress toward our emission reduction targets. These targets drive NiSource to stay on track to achieve a 90% reduction in Scope 1 emissions by 2030, from a 2005 baseline, and to reach our net-zero goal of Scope 1 and 2 greenhouse gas emissions by 2040. More information on the LTI program can be found in our Proxy Statements.

NiSource's Emission Reduction Strategy

DECARBONIZATION ENABLED BY TRADITIONAL UTILITY INFRASTRUCTURE INVESTMENTS CREATING LONG-TERM VALUE

DECARBONIZATION IS SUPPORTED BY KEY DRIVERS

- CUSTOMERS, EMPLOYEES, COMMUNITIES, AND INVESTORS
- TECHNOLOGY AND OPERATIONAL COST REDUCTION
- ENVIRONMENTAL SUSTAINABILITY
- POLICY AND FEDERAL FUNDING SUPPORT

ACTUAL REDUCTION THROUGH 2023

SCOPE 1
72%
THROUGH
2023

NISOURCE'S INTERIM GHG REDUCTION TARGET

SCOPE 1
90%
BY 2030

NISOURCE'S GHG REDUCTION GOAL

SCOPE 1 & 2
NET ZERO
BY 2040

WITH KEY STAKEHOLDER ENGAGEMENT, POLICY, AND REGULATORY SUPPORT

>50%

COAL CAPACITY RETIREMENT OVER THE LAST 6 YEARS

- TRANSITION FROM COAL TO RENEWABLE ENERGY
- GAS SYSTEM MODERNIZATION, AND METHANE EMISSIONS REDUCTION

- RETIREMENT OF COAL GENERATION BY 2028
- EXPANDED DEPLOYMENT OF ADVANCED MOBILE METHANE DETECTION AND REPAIR
- CONTINUED METHANE EMISSIONS REDUCTION THROUGH MODERNIZATION

GENERATION PATHWAYS

- CONTINUED DEPLOYMENT OF LOW- AND ZERO-CARBON TECHNOLOGIES AND FUELS FOR ELECTRIC GENERATION

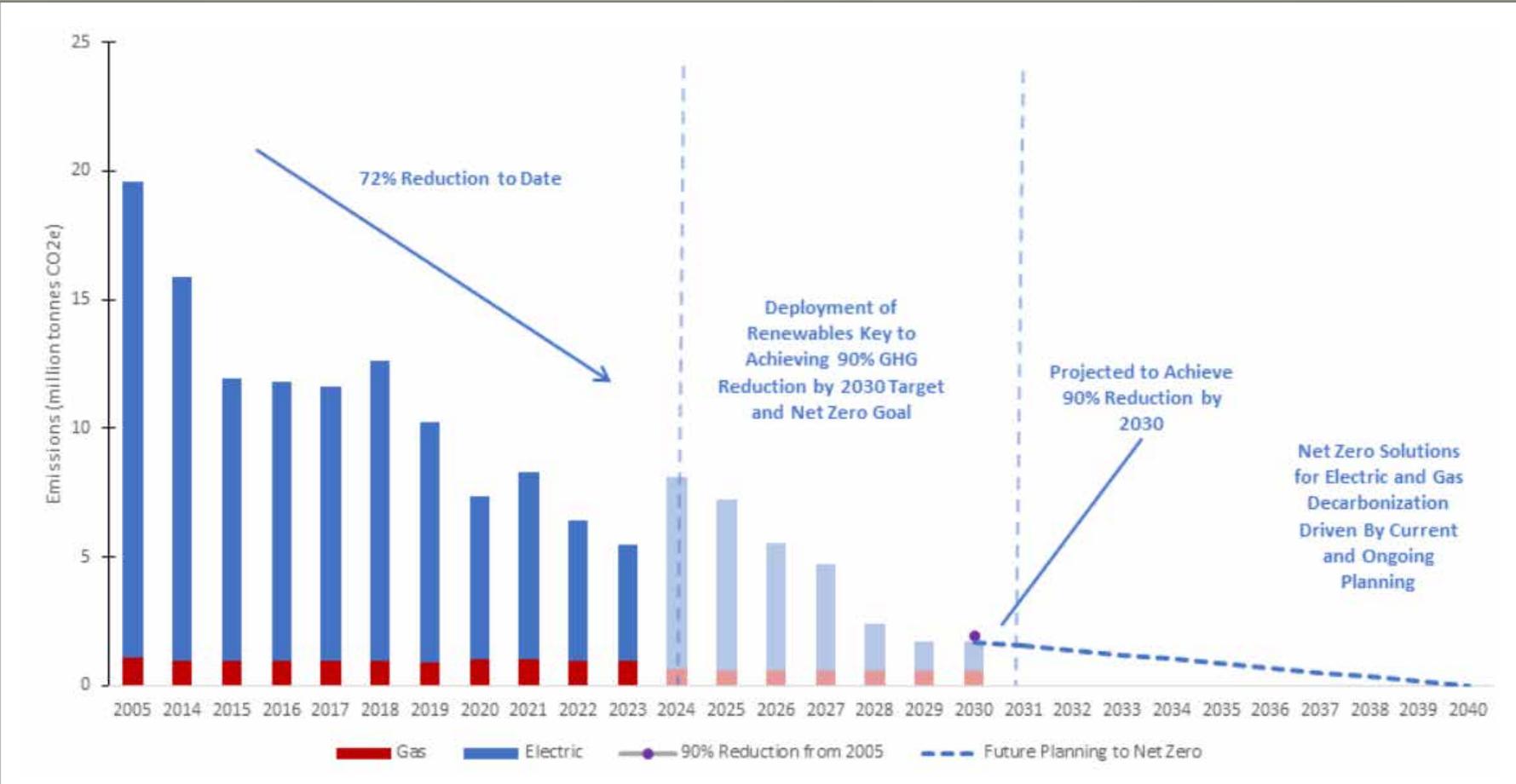
GAS DISTRIBUTION PATHWAYS

- FAVORABLE REGULATORY ENVIRONMENT AND APPROVAL TO DEPLOY ADVANCED LEAK DETECTION AND REPAIR FOR METHANE REDUCTION
- ASSET MODERNIZATION INCLUDING PRIORITY PIPE REPLACEMENT
- SUPPLY OF RNG AND HYDROGEN FOR OPERATIONS

OTHER PATHWAYS

- FLEET AND BUILDING DECARBONIZATION, OFFSETS, AND RENEWABLE ENERGY CREDITS AS NEEDED

* NIPSCO HAS SOLD IN THE PAST, AND IN THE FUTURE MAY SELL, THE RENEWABLE ENERGY CREDITS FROM ITS ELECTRIC GENERATING FACILITIES TO A THIRD PARTY BECAUSE THIS HELPS LOWER ENERGY COSTS FOR OUR CUSTOMERS.



In 2022, NiSource announced a goal to achieve net-zero Scope 1 and 2 greenhouse gas emissions by 2040. This goal demonstrates our commitment to sustainability and reflects what the company believes is achievable with supportive policy, favorable stakeholder environments, and the continued advancement of existing technologies. It is an extension of the company's previously announced goal to reduce greenhouse gas emissions from direct operations by 90% from 2005 levels by 2030. In the near term, we will be investing an additional \$1.7 billion between 2024 and 2028 to transition away from coal generation and support transmission development for new renewable generation sources. We will also be investing \$8.5 billion to continue the modernization of our gas distribution system, including the ability to deliver low- and zero-carbon fuel sources. Delivering our net-zero goal is a strategic priority for NiSource that is supported by several objectives, key performance indicators, and workstreams.

By the end of 2023, we had reduced Scope 1 GHG emissions by approximately 72% from 2005 levels. Through deliberate investment to reduce emissions by retiring coal generation facilities, transitioning to renewable energy, and reducing methane emissions from gas distribution operations, NiSource is on track to achieve a 90% reduction in Scope 1 emissions by 2030 from 2005 levels. Significantly, NiSource was the only utility parent company to earn an "A" grade in the Sierra Club's 2023 report on the clean energy transition.

We plan to achieve net zero primarily through the continuation and enhancement of existing programs, such as retiring and replacing coal-fired electric generation with low- or zero-emission electric generation, ongoing pipe replacement and modernization programs, and deploying advanced leak-detection equipment. We also plan to leverage other low- or zero-emission energy resources and technologies. These may include hydrogen, renewable natural gas, long-duration storage, and/or carbon capture and utilization technologies, when they become technically and economically feasible. Carbon offsets and renewable energy credits (RECs) may ultimately be used as part of our net-zero efforts, including, for example, acquiring RECs to reduce Scope 2 emissions. To date, we have not purchased RECs or offsets to meet our net-zero goal. NIPSCO has in the past sold, and in the future may sell, the RECs from our electric generation facilities to a third party because this helps lower energy costs for our customers.

Decarbonizing the use of natural gas will require a coordinated and collaborative stakeholder approach. To this end, NiSource conducted scenario analysis through 2050 that includes 1.5-2°C scenarios based on the International Energy Association's Sustainable Development Scenario. In these scenarios, decarbonization is driven by both policy and market forces, and scenarios provide "bookends" of possible future states for NiSource and our customers. The result of the analysis was that policy-driven (or forced) decarbonization causes the highest cost to customers. A lower cost to the customer scenario was achieved in a coordinated state, in which economywide coordination and cooperation between stakeholders leads to more efficient outcomes with lower technology costs and faster adoption rates. This coordinated state includes a mix of energy efficiency, renewable natural gas and hydrogen fuel blending, and balanced electrification. NiSource continues to engage diverse groups of external stakeholders to inform the development of pathways to reduce our greenhouse gas emissions.

GENERATION TRANSITION INVESTMENTS

NiSource and our Indiana-based electric operating company, NIPSCO, are going from 74% coal-fired electric generation to zero inside one decade. This transition plays a key role in achieving NiSource's 2040 net-zero goal.

In November 2021, NIPSCO submitted our 2021 Integrated Resource Plan (IRP) to the Indiana Utility Regulatory Commission (IURC). The 2021 IRP builds upon the 2018 IRP, which outlined



**ON TRACK
TO ACHIEVE
90%
REDUCTION
IN SCOPE 1
GREENHOUSE GAS
EMISSIONS
BY 2030
AND
NET-ZERO
SCOPE 1 AND 2
EMISSIONS
BY 2040**

NIPSCO's plan to retire our coal-generating assets by 2028. The 2021 IRP affirms the 2018 retirement decisions and calls for the replacement of the retiring coal-generating assets with a diverse portfolio of resources, including demand-side management resources, incremental solar, stand-alone energy storage, new gas peaking resources, and upgrades to existing facilities at the Sugar Creek Generating Station, among other steps. These investments are expected to reduce commodity-linked bill volatility and deliver customer cost benefit through REC sales. Through 2023, REC sales returned nearly \$18 million to customers. Throughout this process, NiSource has worked diligently to locate our new renewable-generation facilities near the communities we support.

NIPSCO is refreshing our IRP in 2024. As in 2021, this process will involve a public forum, which will include participation from customers, consumer representatives, environmental organizations, and other stakeholders. Through this planning process, we will conduct scenario analyses to evaluate integrated, but divergent, future "states of the world" for commodity prices, load growth, carbon regulation, other environmental policy drivers, and the evolution of the Midcontinent Independent System Operator (MISO) power market. These states of the world are expected to include, once again, 1.5-2°C climate outcomes as a bookend for future environmental regulation and carbon pricing. In addition, the IRP will incorporate a robust risk analysis, a multiphase portfolio analysis, and an enhanced reliability assessment. Updates on the progress and results of the IRP will be published on the NIPSCO website.

Robust Renewable Investments in Indiana

AS OF MARCH 31, 2024

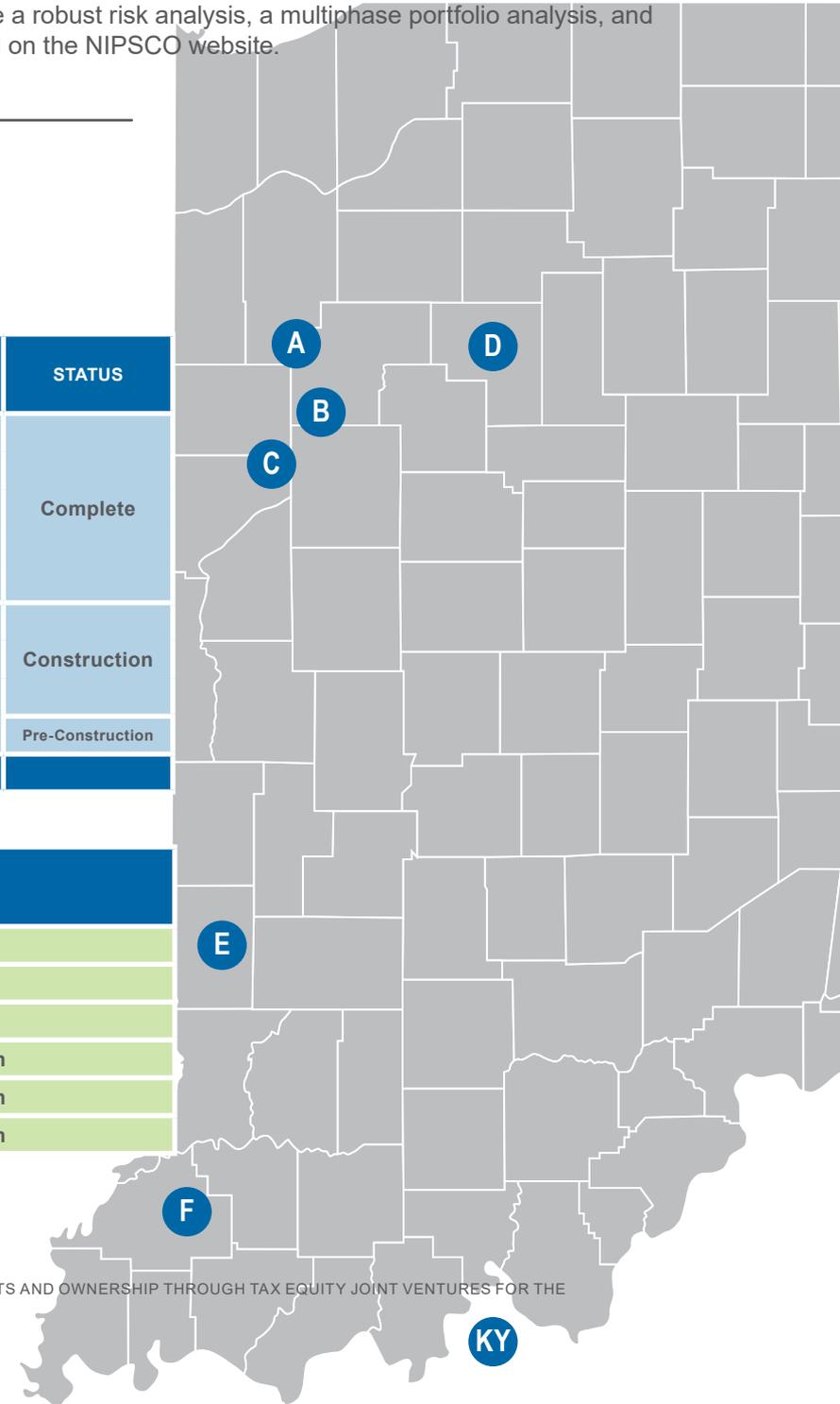
BUILD TRANSFER AGREEMENT (BTA) PROJECTS	CAPACITY	IN-SERVICE ¹	OWNERSHIP STRUCTURE	NIPSCO INVESTMENT (\$M)	STATUS
B	Rosewater Wind	2020	Tax Equity JV*	~\$1.0B (In Rate Base)	Complete
B	Indiana Crossroads Wind	2021	Tax Equity JV		
A	Dunns Bridge I Solar	2023	Tax Equity JV		
B	Indiana Crossroads Solar	2023	Tax Equity JV		
	Transmission Projects	2023	Full Ownership	~\$1.7B ²	Construction
B	Cavalry Solar + Storage	2024	Full Ownership		
A	Dunns Bridge II Solar + Storage	2024	Full Ownership		
E	Fairbanks Solar	2025	Tax Equity JV		Pre-Construction
F	Gibson Solar	2025	Tax Equity JV		
	Total			~\$2.7B	

* JV: JOINT VENTURE

POWER PURCHASE AGREEMENT (PPA) PROJECTS	CAPACITY	IN-SERVICE	STATUS
C	Jordan Creek Wind	2020	Complete
B	Indiana Crossroads II Wind	2023	Complete
KY	Green River Solar	2024	Construction
C	Templeton Wind	2025	Pre-Construction
A	Carpenter Wind	2025	Pre-Construction
D	Appleseed Solar	2025	Pre-Construction

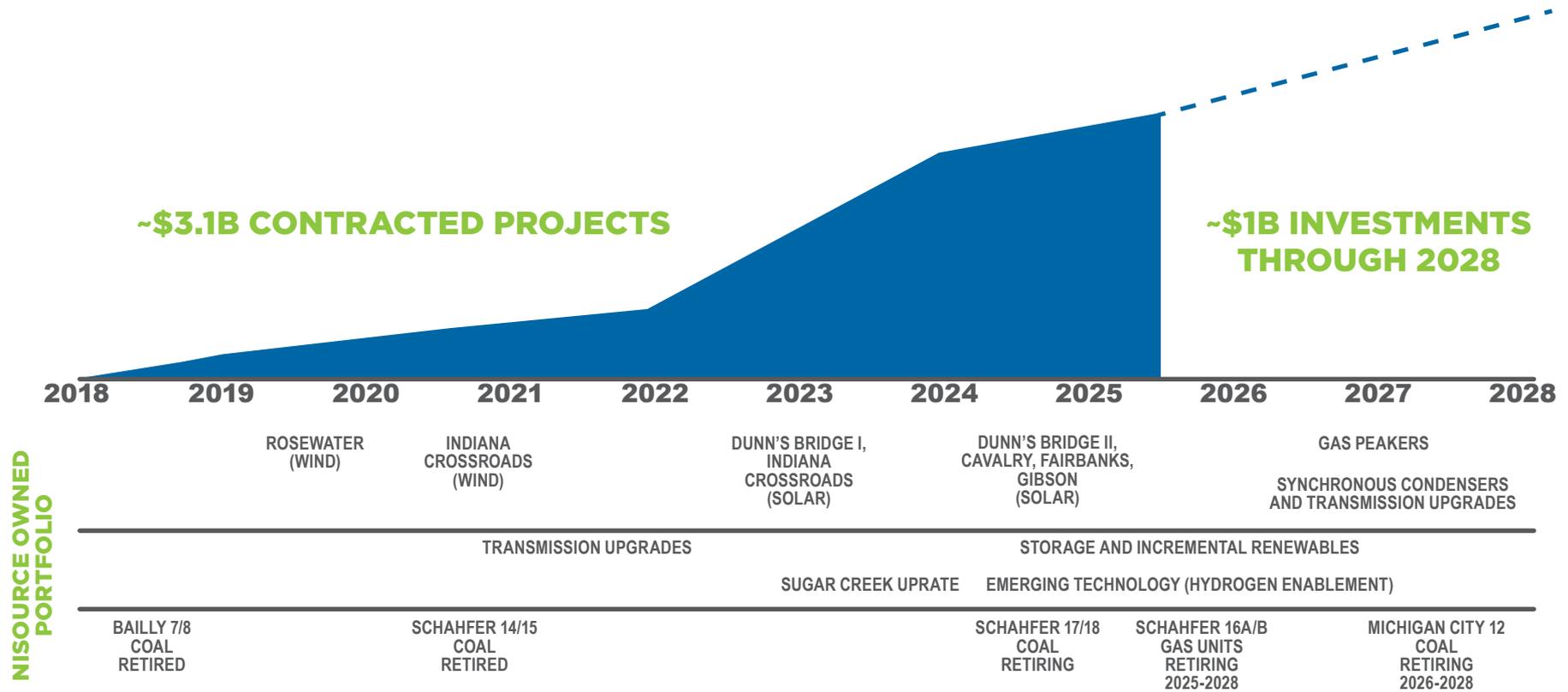
¹ REPRESENT ANTICIPATED IN-SERVICE TIMING FOR PROJECTS IN CONSTRUCTION AND PRE-CONSTRUCTION STATUSES.

² INVESTMENT AMOUNTS REPRESENT BASE CAPITAL PLAN ONLY. ASSUMES FULL OWNERSHIP OF THE CAVALRY, DUNNS BRIDGE II PROJECTS AND OWNERSHIP THROUGH TAX EQUITY JOINT VENTURES FOR THE FAIRBANKS AND GIBSON PROJECTS.



Generation Transition Investments

OVER \$4.1B OF CUMULATIVE CAPEX IN GENERATION TRANSITION INVESTMENTS



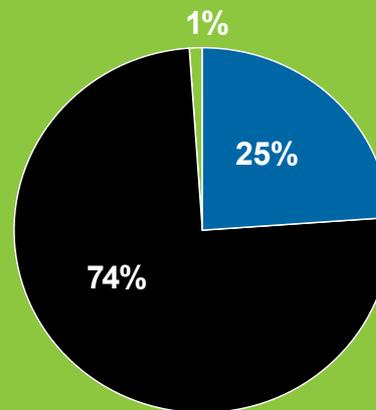
INFORMATION IS CURRENT AS OF APRIL 1, 2024. ESTIMATED IN-SERVICE DATES FOR SOLAR AND STORAGE PROJECTS COULD BE REFINED AS MORE INFORMATION ON POTENTIAL SOLAR PANEL TARIFFS, AND DELIVERY OF PANELS IS AVAILABLE.

Generation Portfolio MIX

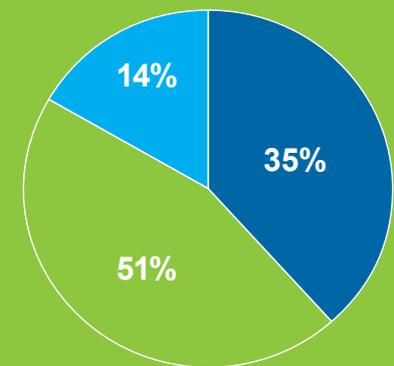
(SUMMER UCAP)

- Gas and Gas Peaking
- Coal
- Renewables (Includes Hydro, Wind, Solar, and Solar + Storage)
- Other (Includes Energy Efficiency and Short-Term Capacity Purchases)

2018



2030 (EXPECTED)



SOURCES AND NOTES: 2018 NIPSCO INTEGRATED RESOURCE PREFERRED PLAN; RENEWABLES INCLUDE HYDRO, WIND, SOLAR, AND SOLAR + STORAGE; OTHER INCLUDES DSM AND SHORT-TERM CAPACITY PURCHASES



A Picarro-Equipped Vehicle



Hydrogen Tiny Home



Hydrogen Blending Skid in Monaca, PA

GAS MODERNIZATION INVESTMENTS

It is essential for us to keep our systems safe by replacing aging gas pipes that are reaching maturity.

In 2023, we retired 216 miles of priority pipe, installed 342 miles of replacement pipe, and invested approximately \$1.1 billion to modernize and replace aging infrastructure, making it safer, more reliable, and able to support alternative fuels in the future. NIPSCO, Columbia Gas of Kentucky, Columbia Gas of Virginia, and Columbia Gas of Maryland have retired their last known remaining sections of cast iron pipe.

Priority pipe replacement is a key component of our infrastructure modernization programs and investment planning. Leaks can pose a safety hazard and result in loss of service to customers, so by replacing priority pipe, we are enhancing safety, increasing reliability, and reducing greenhouse gas emissions. Looking ahead, NiSource will continue to invest in our key distribution infrastructure to support our customers and communities, forecasting to spend \$2.8 billion between 2024 and 2028.

NiSource has also continued our partnership with Picarro in analytics-driven methane detection and deployed advanced mobile methane-detection vehicles in five of our six service territories. These Picarro-equipped vehicles are designed to identify potential natural gas leaks using proven technology that is significantly more sensitive than traditional leak-detection equipment. Resources like Picarro-equipped vehicles are important to advancing the company's commitment to safety and reaching our goal of net-zero greenhouse gas emissions by 2040. It is a clear example of innovation and technology creating shared value for customers, communities, and the environment.

**27,275 MILES - MORE THAN 50% OF NISOURCE'S
TOTAL DISTRIBUTION LINES - SURVEYED IN 2023
BY PICARRO VEHICLES**

HYDROGEN OPPORTUNITIES

One of NiSource's five strategic priorities is to expand our sustainable fuels business. We are focused on advancing opportunities associated with hydrogen, which can be blended with natural gas or used by itself and, potentially, distributed through our existing pipeline infrastructure.

In 2023, NiSource constructed a hydrogen blending skid at Columbia Gas of Pennsylvania's state-of-the-art training center in Monaca, Pennsylvania. This multiphase project allows the controlled blending of hydrogen with natural gas at a rate ranging up to 20% hydrogen. This project also allows us to conduct trials on piping, appliances, and materials that replicate field scenarios. It also will help our employees understand the impact of using hydrogen in the existing infrastructure from safety, customer experience, and employee standpoints. The results of these field trials, which continued in 2024, will assist our companies in determining hydrogen's role in our decarbonization program. Our initial data and results—along with those produced across the industry—predict promise for hydrogen in our energy future.

The federal government also has a role in advancing hydrogen. The U.S. Department of Energy has selected two hydrogen hubs in our territories as recipients of funding designated in the

Infrastructure Investment and Jobs Act to support the development of regional clean hydrogen hubs. The two hubs are the Midwest Alliance for Clean Hydrogen Hub (MachH2)—with potential projects across Illinois, Indiana, Kentucky, Michigan, Missouri, and Wisconsin—and the Appalachian Regional Clean Hydrogen Hub (ARCH2), with potential investments across Kentucky, Ohio, Pennsylvania, and West Virginia. Work is underway to determine what role NiSource companies may have in these hubs.

RENEWABLE NATURAL GAS OPPORTUNITIES

Increasing the use of renewable natural gas (RNG) is also a key component of our strategic priority to expand sustainable fuels. RNG is interchangeable with conventional natural gas and provides many of the same safe and reliable usage benefits to customers while lowering the greenhouse gas impact.

Looking at the life cycle of RNG, it is a byproduct of the decomposition of organic matter from sources such as landfills, livestock operations, and wastewater treatment facilities. Because it comes from organic sources that once absorbed carbon dioxide, RNG can be carbon neutral. As an additional benefit, it is produced from organic waste that would otherwise decay and release methane into the atmosphere.

Since RNG is interchangeable with natural gas, no additional updates are needed to our existing natural gas distribution infrastructure. RNG is available now, and the supply is growing every year. By continuing to expand our energy mix and customer offerings, NiSource believes we can continue to meet the sustainable energy needs of our customers for decades to come.

Today, all our operating companies offer RNG producers the opportunity to interconnect with our gas distribution systems, through which our companies can transport RNG to the market. Each company has high quality standards set in place specifically for the RNG that enters our systems. To streamline the process, each NiSource company allows RNG producers to submit applications through the company website.

NiSource is also advocating for favorable and supportive policies that enable investments in additional sustainable fuel sources. At the state level, we engage with chambers of commerce, business roundtables, farm bureaus, and restaurant associations to advance legislation that enables the development of renewable energy and low- or no-carbon fuels.

For example, in June 2022, Columbia Gas of Virginia (CVA) advocated for the Virginia Energy Innovation Act, which allows for the robust development of renewable natural gas in the commonwealth of Virginia. This law allows gas utilities to invest in and own RNG processing facilities. The statute also includes recovery of operations and maintenance expenses associated with producing RNG. The law opens potential opportunities for CVA to produce RNG for its natural gas customers in the state. It also will help decarbonize energy usage while utilizing the natural gas system in Virginia, likely without significant impact to customers' bills. Added benefits include the potential for significant job creation and economic development opportunities for Virginia.

While the value and necessity of natural gas will remain a vital part of our energy future for generations to come, the addition of renewable energy options such as RNG will be essential in the transition to a more diverse mix of energy resources that are safe, reliable, and environmentally responsible.

PROTECTING OUR ASSETS THROUGH RISK MODELING

Being a provider of both gas and electric service, we have a responsibility to focus on risk management as well as continuous improvement. We have leveraged advanced risk modeling capabilities for our gas and electric assets that enhance our risk-informed decision making – all with a goal of keeping our communities and employees safe.



IN 2023,

216

**MILES OF PRIORITY
PIPE REPLACED**

\$1.1B

**INVESTED IN
INFRASTRUCTURE
MODERNIZATION**

VEHICLE DECARBONIZATION OPPORTUNITIES

In March 2021, the Indiana Utility Group, which consists of Duke Energy Indiana, Hoosier Energy REC, Indiana Michigan Power, AES Indiana (Indianapolis Power & Light Company), NIPSCO, CenterPoint/Vectren, Wabash Valley Power Alliance, and Crawfordsville Electric Light & Power, was awarded a grant from the Indiana Department of Environmental Management to create a network of publicly available direct current fast charger (DCFC) stations along Indiana's major highways.

By the end of 2023, NIPSCO had installed eight EV DCFC stations in its territory. Each station utilizes the Shell Recharge network and includes Tritium PKM 150 kW EV dispensers. The locations that NIPSCO selected with partners are easily accessible from interstate highways, with large parking lots to allow for future expansion opportunities. NIPSCO was recently announced as an award recipient for two site locations through the National Electric Vehicle Infrastructure (NEVI) program planned for 2025 construction.

Additionally, Columbia Gas of Pennsylvania launched an alternative fuel pilot program that uses an adsorbed natural gas (ANG) platform developed by Ingevity Corporation, called NeuFuel, that, when used with renewable natural gas, has the potential to reduce life cycle greenhouse gas emissions by more than 100%. The Pennsylvania Department of Environmental Protection provided a grant through its Alternative Fuel Incentive Grant Program to fund, in part, the pilot program.

INNOVATION PARTNERSHIPS

Many organizations are exploring sustainability and technological advances aimed at building the energy system of the future. NiSource has joined some of the organizations that have the strongest fit with our company's goals. Membership in these organizations will aid NiSource in advancing sustainability initiatives. Through research and development of new technologies, NiSource expects to advance decarbonization while moderating the cost impact to customers.

The nonprofit Low-Carbon Resources Initiative (LCRI) was launched in 2020 to develop and demonstrate technologies for a low-carbon future. It was formed as a collaboration between GTI Energy and the Electric Power Research Institute (EPRI) to benefit both natural gas and electric utilities. NiSource has joined more than 50 other companies in this effort to advance low-carbon initiatives for 2030 and beyond. The LCRI programs will develop affordable pathways for decarbonization that will help NiSource offer customers a variety of sustainable solutions.

NiSource is also a member of the Coalition for Renewable Natural Gas (RNG Coalition), a nonprofit advocating for the sustainable development, deployment, and use of RNG. The coalition is active in promoting RNG at both the state and national levels. Through membership, NiSource is supporting the advancement of the RNG industry and helping to drive growth in RNG production, thereby clearing the way for more RNG to flow into our system so we can provide our customers with greater access to this low-carbon fuel.

NiSource also was one of the initial investors in Energy Capital Ventures (ECV), a venture capital fund focused on decarbonization. It is the only early-stage venture fund focused on the digital transformation and resilience of the natural gas industry. NiSource's investment in ECV provides funds for emerging technologies that can aid in the decarbonization of the natural gas system.

RENEWABLE ENERGY AND ENERGY EFFICIENCY PROGRAMS FOR CUSTOMERS

Stakeholders we surveyed in 2023 rated affordability, reliability, resiliency, and environmental sustainability as key factors to consider when evaluating energy choices—with affordability of primary importance. Participants expressed a desire to see the expansion and development of energy efficiency programs and opportunities for customers, as well as more public education on alternative forms of energy such as hydrogen and renewable natural gas. At the same time, participants indicated that natural gas would continue to play a vital role in the future energy mix.

With this in mind, we are prioritizing customer-managed affordability, creating value through customer offerings, and transforming gas and electric systems to better meet our customers' objectives. This prioritization can be seen in our current renewable energy and energy efficiency programs and in our regulatory filings to expand these programs.

NIPSCO, Columbia Gas of Maryland, Columbia Gas of Pennsylvania, Columbia Gas of Virginia, and Columbia Gas of Kentucky each filed petitions to

implement the Green Path Rider, a voluntary rider that allows customers to opt in and offset either 50% or 100% of their natural gas-related emissions. To reduce emissions, the utilities purchase RNG attributes and carbon offsets to match the usage of customers opting in to the program. The program was approved by the Indiana Utility Regulatory Commission at NIPSCO in November 2022, with a January 2023 start date. Columbia Gas of Virginia received a final order in May 2023 approving the Green Path Rider and began enrolling customers in September 2023. Additionally, NIPSCO Electric has a voluntary Green Power Rider program in place that allows customers to designate a portion or all of their monthly electric usage to come from power generated by renewable energy sources.



Energy efficiency reduces emissions, conserves natural resources, and saves our customers money. To advance these benefits, our gas distribution companies offer programs such as energy efficiency upgrades, home checkups, and weatherization services.

The increased efficiency of natural gas appliances and improvements in home building codes and standards also contribute to a long-term trend of declining average use per customer. As we work to expand offerings so our energy efficiency programs can benefit as many customers as possible, our gas distribution operations have pursued changes in rate design to match recoveries more effectively with costs incurred.

Increased efficiency of electric appliances has similarly impacted the average use per electric customer in recent years, but increasing applications for electric power will likely result in growth in per-customer consumption. For example, we anticipate further growth in electric consumption as electric vehicles become more prevalent. These ongoing changes in electricity usage likely will lead to the development of innovative rate designs, and NIPSCO will continue efforts to develop rates that increase the certainty of recovery of fixed costs.

Additionally, NIPSCO is installing Advanced Metering Infrastructure, or AMI, for its approximately 490,000 electric residential and business customers throughout its service area over three years, starting in March 2024. There are many benefits of AMI, which are expected to include greater visibility into energy usage for customers and our company, and it lays the foundation for greater energy efficiency offerings.

In 2023, nearly 600,000 customers participated in NiSource's programs for energy efficiency upgrades, home checkups, and weatherization services, which together saved customers more than \$7 million.

Helping Vulnerable CUSTOMERS

COLUMBIA GAS OF PENNSYLVANIA'S WARMWISE LOW INCOME USAGE REDUCTION PROGRAM
Free home weatherization program that assists customers in reducing their home's natural gas consumption by identifying and remedying areas in the home where heat escapes.

COLUMBIA GAS OF PENNSYLVANIA'S ENERGY REPAIR PROGRAM
Financial assistance for the repair and replacement of natural gas furnaces, water heaters, service and house lines, and space heaters serving as the primary heat source of low-income customers who own and are living in their home.

COLUMBIA GAS OF OHIO'S WARMCHOICE® PROGRAM
Provides income-qualified customers with whole-home energy efficiency services. Participating customers receive an energy inspection, which includes a safety check of natural gas appliances and many safety issues that are identified during the energy inspection are corrected at no cost to the customer in order to safely weatherize the customer's home.

COLUMBIA GAS OF VIRGINIA'S AGE AND INCOME QUALIFYING PROGRAM
Eligible customers receive a visit to their home from our qualified professional partner to install certain energy savings products based on whether they have natural gas water heating, space heating or both.

Climate Metrics and Targets

GREENHOUSE GAS (GHG) EMISSIONS	PROGRESS THROUGH 2023 % REDUCTION FROM 2005 LEVELS (SCOPE 1)	2025 TARGET % REDUCTION FROM 2005 LEVELS (SCOPE 1)	2030 TARGET % REDUCTION FROM 2005 LEVELS (SCOPE 1)	2040 TARGET (SCOPE 1 AND 2)
NISOURCE	72%	50%	90%	NET ZERO
ELECTRIC GENERATION	76%	50%	90%+	
GAS DISTRIBUTION (METHANE FROM MAINS & SERVICES)	48%	50%	50%+	

Independent and objective third-party verification was conducted to a level of limited assurance on the following emissions associated with Scope 1 and Scope 2 as well as Scope 3 and other data associated with purchased power and customer end-use of natural gas delivered by NiSource.

DIRECT AND INDIRECT GHG EMISSIONS	METRIC TONNES CO ₂ e ¹			
	2005 BASELINE	2021	2022	2023
SCOPE 1				
ELECTRIC GENERATION	18,366,323	7,224,290	5,435,246	4,464,818
GAS DISTRIBUTION ²	1,065,601	972,870	934,377	926,021
ELECTRIC TRANSMISSION AND DISTRIBUTION (SF ₆)	102,831	13,794	13,986	42,508
MOBILE ³	30,884	51,681	51,513	51,695
BUILDING ENERGY - NATURAL GAS HEATING	11,458	8,280	7,277	7,238
SCOPE 1 TOTAL	19,577,098	8,270,916	6,442,399	5,492,279
SCOPE 2				
BUILDING ENERGY - ELECTRIC	65,266	30,242	25,839	24,674
ELECTRIC TRANSMISSION AND DISTRIBUTION (LINE LOSSES)	17,309	41,881	50,740	35,107
SCOPE 2 TOTAL	82,575	72,123	76,579	59,780
SELECT SCOPE 3				
CATEGORY 3 - FUEL AND ENERGY-RELATED ACTIVITIES - PURCHASED POWER (EXCLUDING LINE LOSSES)	1,236,442	1,915,049	2,073,969	1,518,257
CATEGORY 3 - FUEL AND ENERGY-RELATED ACTIVITIES - GAS DISTRIBUTION UPSTREAM ⁴	NOT AVAILABLE	2,284,220	2,545,881	2,146,538
CATEGORY 3 - USE OF SOLD PRODUCTS - ELECTRIC GENERATION UPSTREAM ⁵	NOT AVAILABLE	1,384,277	1,036,115	880,509
CATEGORY 11 - FUEL AND ENERGY-RELATED ACTIVITIES - GAS CUSTOMERS END-USE FROM GAS OWNED AND DELIVERED BY NISOURCE ⁶	15,159,260	9,141,768	10,103,992	8,877,005
SELECT SCOPE 3 TOTAL	16,395,702	14,725,312	15,759,956	13,422,309
OTHER				
GAS CUSTOMER END-USE FROM GAS DELIVERED BUT NOT SUPPLIED BY NISOURCE ⁷	25,870,782	39,035,865	38,884,109	38,737,970

¹ CARBON DIOXIDE EQUIVALENT CALCULATED USING 100-YEAR TIME HORIZON GLOBAL WARMING POTENTIAL VALUES FROM THE IPCC FIFTH ASSESSMENT REPORT (AR5).

² INCLUDES EMISSIONS FROM FUGITIVE, VENTED, COMBUSTION, LNG, LPG, AND STORAGE SOURCES. EMISSION FACTORS TAKEN FROM EPA'S INVENTORY OF U.S. GHG EMISSIONS AND SINKS.

³ MOBILE EMISSIONS FOR 2005 ARE ESTIMATED

⁴ UPSTREAM EMISSIONS FROM NATURAL GAS PRODUCTION, GATHERING AND BOOSTING, PROCESSING, TRANSMISSION AND STORAGE FOR GAS SUPPLIED BY NISOURCE.

⁵ UPSTREAM EMISSIONS FROM FUEL USED FOR ELECTRIC GENERATION (COAL PRODUCTION, RAIL TRANSPORTATION, NATURAL GAS PRODUCTION, GATHERING AND BOOSTING, PROCESSING, TRANSMISSION, AND STORAGE).

⁶ EMISSIONS FOR GAS CUSTOMER END-USE FROM GAS OWNED AND DELIVERED BY NISOURCE

⁷ EMISSIONS FROM GAS CUSTOMER END-USE FROM GAS DELIVERED BUT NOT OWNED BY NISOURCE (CONSISTENT WITH THE WRI/WBCSD CORPORATE VALUE CHAIN (SCOPE 3) ACCOUNTING AND REPORTING STANDARD).

ELECTRIC GENERATION CARBON INTENSITY

The Edison Electric Institute (EEI), in collaboration with member companies, corporate customers, and the World Resources Institute, developed a carbon emissions and electricity mix reporting database for corporate customers to calculate their Scope 2 emissions, supporting disclosure of its carbon-related sustainability goals. This database can be accessed through EEI.

ELECTRIC GENERATION CARBON INTENSITY	2021	2022	2023
NIPSCO UTILITY AVERAGE CO2 EMISSIONS RATE ¹	1,433	1,188	1,065
NIPSCO UTILITY SPECIFIC RESIDUAL MIX CO2 EMISSIONS RATE ²	1,529	1,397	1,339

¹ THE UTILITY AVERAGE EMISSIONS RATE IS THE AVERAGE CO2 LBS PER MWH OF ELECTRICITY DELIVERED TO CUSTOMERS, INCLUDING FROM ALL OWNED GENERATION AND ENERGY PURCHASES.

² THE UTILITY SPECIFIC RESIDUAL MIX EMISSIONS RATE IS THE AVERAGE CO2 LBS PER MWH OF ELECTRICITY DELIVERED TO CUSTOMERS, INCLUDING GENERATION FOR WHICH ATTRIBUTES ARE RETAINED BY THE UTILITY AND RETIRED IN THE REPORTING YEAR, WITH ACCOUNTING ADJUSTMENTS MADE FOR SPECIFIED GREEN ENERGY PRODUCTS WHERE ANOTHER ENTITY OWNS THE RENEWABLE ATTRIBUTES.

NATURAL GAS SUSTAINABILITY INITIATIVE (NGSI) METHANE INTENSITY

Launched by a CEO task force on natural gas issues convened by EEI and the American Gas Association (AGA), NGSI is working to advance a voluntary, industry-wide approach for companies to report methane emissions intensity by the segments of the natural gas supply chain in which they operate. NGSI is intended to bolster and complement methane management efforts, including methane regulatory standards and direct methane measurement strategies, all of which are important elements for reducing emissions and providing certainty to both the regulated industry and its customers in the supply chain.

Methane emissions intensity is a measure of methane emissions relative to natural gas throughput.

NATURAL GAS SUSTAINABILITY INITIATIVE (NGSI) METHANE INTENSITY	2021	2022	2023
TOTAL METHANE EMISSIONS, GHG INVENTORY EMISSION FACTORS (METRIC TONNES)	22,896	22,149	21,771
NATURAL GAS DELIVERED TO END-USERS, AS REPORTED (MSCF)	853,407,527	866,919,121	842,042,730
NATURAL GAS DELIVERED TO END-USERS, NORMALIZED (MSCF)	792,165,362	786,954,016	778,587,778
METHANE EMISSIONS INTENSITY, GHG INVENTORY EMISSION FACTORS	0.15%	0.14%	0.14%
NORMALIZED METHANE EMISSIONS INTENSITY, GHG INVENTORY EMISSION FACTORS	0.16%	0.16%	0.16%

OTHER CLIMATE-RELATED METRICS	2021	2022	2023
ELECTRIC CUSTOMERS	483,299	485,952	488,833
OWNED NET GENERATION (MWH)	8,499,149	8,182,770	7,650,543
RENEWABLE	441,379	1,223,194	1,697,107
WIND	401,756	1,178,370	1,104,039
SOLAR	542	538	556,102
HYDROELECTRIC	39,082	44,286	36,966
PURCHASED NET GENERATION (MWH)	5,419,966	5,673,131	4,661,349
RENEWABLE	1,505,423	1,680,144	1,516,204
ENERGY EFFICIENCY PARTICIPATION	1,098,216	1,190,588	598,526
GAS CUSTOMERS	3,229,069	3,251,222	3,270,613
MILES OF GAS MAIN LINES	54,566	54,795	55,047
MILES OF PRIORITY PIPE RETIRED	286	266	216

A large field of solar panels is shown under a sunset sky. The sun is low on the horizon, creating a warm, golden glow. The solar panels are arranged in neat rows, and the foreground shows some green grass.

ENVIRONMENT

Advancing Environmental Initiatives

ENVIRONMENTAL COMMITMENTS

We are committed to reducing the environmental impact of our business and promoting sustained environmental stewardship. We seek proactive opportunities for improved environmental performance and are committed to complying with environmental laws and regulations. Please refer to our Environmental Policy available on our website for a full list of our environmental commitments.

More than 50 environmental professionals are dedicated to the environmental function across the NiSource footprint. We utilize an Environmental Management System, which is a set of processes and practices to assure compliance and mitigate risk. It incorporates the following elements:

- Policies, Procedures, Standards and Plans
- Training
- Communication
- Environmental Health and Safety Audits
- Environmental Inspection

- Environmental Self-Assessments
- Deviation Monitoring and Tracking
- Root Cause Analysis
- Corrective Action Tracking
- Risk Assessment
- Risk Mitigation
- Regulation Tracking
- Regulatory Compliance Planning
- Remediation Cost Accounting

Our electric and gas operations pose potential environmental risks and opportunities related to climate change; air, water, and land quality; waste management, habitat and biodiversity; and threatened and endangered species, among others. Our operations are subject to environmental statutes and regulations. Risks we believe are material to the company are also more fully discussed in our SEC filings.

Electric Generation Key Performance Indicators

	2005	2021	2022	2023	% REDUCTION
NO _x EMISSIONS (TONS)	34,404	4,688	3,131	2,124	94%
SO ₂ EMISSIONS (TONS)	61,803	1,683	1,248	1,110	98%
MERCURY EMISSIONS (TONS)	0.37	0.03	0.02	0.01	96%
WATER WITHDRAWAL (MMGAL)	119,252	11,262	10,112	9,787	92%
WATER DISCHARGE (MMGAL)	110,887	7,548	6,438	6,930	94%
COAL ASH GENERATED (TONS) ¹	1,168,114	392,963	315,487	243,180	79%

¹ THIS QUANTITY INCLUDES FLY ASH, BOTTOM ASH, AND GYPSUM, AND REFLECTS ASH THAT IS LANDFILLED AND BENEFICIALLY REUSED. CLOSURE AND REMEDIATION OF CERTAIN COAL ASH IMPOUNDMENTS IS BEING DONE IN COMPLIANCE WITH EPA'S CCR RULE.

	TARGET 2025 % REDUCTIONS FROM 2005 LEVELS	TARGET 2030 % REDUCTIONS FROM 2005 LEVELS
NITROGEN OXIDES (NO _x), SULFUR DIOXIDE (SO ₂) & MERCURY	90%	99%
WATER WITHDRAWAL & DISCHARGE	90%	99%
COAL ASH GENERATED	60%	100%
	ON TARGET	ON TARGET

PROJECTS IN THE COMMUNITIES WE SERVE

NiSource is committed to safely reducing environmental liabilities in the communities we serve. Our commitment to our stakeholders includes the cleanup of legacy contamination and other historical environmental impacts under the oversight of our environmental remediation professionals.

Our commitments include efforts to safely remediate former manufactured gas plant (MGP) sites; Comprehensive Environmental Response, Compensation, and Liability Act (CERCLA)/Superfund sites; and groundwater impacts from coal combustion residual (CCR) production at our electric generating stations.

While NiSource still owns some environmentally affected properties, there are also certain environmental liabilities that exist on properties no longer owned or controlled by our company. The Remediation team works with the community stakeholders—including property owners, cities, townships, county health departments, local neighborhood organizations, and the appropriate environmental state agencies—to gain access to property to investigate potential impacts and coordinate the path to restoration and closure.

The work detailed above is already accounted for by NiSource, either through an environmental accrual/reserve (as in the case of MGPs and Superfund sites) or through asset retirement obligations associated with the removal of hazardous materials. The MGP portfolio, composed of 53 MGPs, has gone through a rigorous probabilistic cost model, which calculates the full life cycle costs to take a site from initial investigation through site closure to post-closure care. These costs are reviewed quarterly, and the model is refreshed each calendar year. The asset retirement obligation costs are based on individual cost estimates and are also reviewed quarterly and updated when/if new information is gathered or a new estimate is produced.

When we close an environmental liability on a site, the potential future use of the property is considered. In some circumstances in which the company still owns and operates the property, we may restore the site to a condition that existed prior to remediation. We also evaluate opportunities for new additions that can provide benefits to the community and the environment in general. Recent examples include the former Michigan City MGP site, the Dean H. Mitchell Generating Station, and the Petersburg MGP site.

NIPSCO FORMER MICHIGAN CITY MGP

NIPSCO performed a soil remediation project at this site in 2022 and 2023. This phase of the remediation included removal of subsurface structures remaining from the former gas manufacturing operations and in-situ soil stabilization (ISS) of 15,000 cubic yards of impacted soil. ISS involves mixing the affected soil with a blend of reagents to encapsulate the original material and contaminants, as opposed to standard excavation, which requires hauling material off-site to a landfill. ISS enables the material to be stabilized in place and remain on-site, all while binding potential contamination to prevent its migration into the environment. Because ISS avoids the shipment of impacted soils off-site and filling of landfill space, the effort saved an estimated 88,682 miles of truck traffic to transport the 15,000 cubic yards (19,510 tons/887 truckloads) of impacted soil. More importantly, in addition to landfill avoidance, the avoidance of this significant truck traffic requirement significantly reduced the carbon footprint associated with this effort. In addition, NIPSCO has chosen to plant and seed the site with a pollinator habitat mix. The pollinator habitat will provide approximately 1.5 acres of grasses and wildflowers, furnishing cover, nectar, and pollen for native pollinators and avoiding the maintenance associated with summer mowing.



NIPSCO FORMER MICHIGAN CITY MGP

The NIPSCO former Michigan City MGP site is pictured in the photo on the left above before any work was done. The pollinator habitat will provide approximately 1.5 acres of grasses and wildflowers, furnishing cover, nectar and pollen for native pollinators, and avoiding the maintenance associated with summer mowing. In the photo on the right, the site is prepped and hydroseeded in preparation for planting.

NIPSCO FORMER DEAN H. MITCHELL GENERATING STATION

ISS and the planting of pollinator habitat was also implemented for the remediation of NIPSCO's former Mitchell Generating Station. The Mitchell Generating Station was a 500 MW coal-fired electric generation plant in Gary, Indiana, that operated from 1956 until its retirement in 2002. The generating station and associated infrastructure were razed in 2018.

NIPSCO addressed hazardous and nonhazardous solid waste and associated environmental impacts at the site under the Resource Conservation and Recovery Act (RCRA). Several solid waste management units (SWMUs) were identified in our RCRA investigation. An SWMU is defined as a unit at which solid wastes have been placed at any time, irrespective of whether the unit was intended for the management of solid or hazardous waste.

The SWMUs in this case included six former ash ponds utilized during the electric operations, five of which were remediated between August 2016 and February 2017. Remedial action on the single remaining ash impoundment began in 2023. The closure, initiated in 2023 with scheduled completion in 2024, utilized ISS.

By remediating the CCR in place, the closure reduced potential truck traffic by more than 7,000 truckloads and reduced potential soil backfill requirements by approximately 80,000 tons.

The final cover being installed over the ISS mixture includes a biodiverse application through which NIPSCO will plant and seed the former ash impoundment with a pollinator habitat mix. The pollinator habitat will provide about two acres of grass and wildflowers to offer cover, nectar, and pollen for native pollinators and eliminate cover maintenance such as mowing or other grass controls.



NIPSCO FORMER DEAN H. MITCHELL GENERATING STATION

The NIPSCO former Michigan City MGP site is pictured in the photo on the left above before any work was done. The pollinator habitat will provide approximately 1.5 acres of grasses and wildflowers, furnishing cover, nectar and pollen for native pollinators, and avoiding the maintenance associated with summer mowing. In the photo on the right, the site is prepped and hydroseeded in preparation for planting.

COLUMBIA GAS OF VIRGINIA – PETERSBURG FORMER MGP SITE

CVA uses the former MGP site in Petersburg, Virginia, at the corner of Bank Street and Madison Street, as an operations center. The MGP was initially constructed around 1850. Part of that pre-Civil War structure remains and is connected to an expansion constructed in 1880. The entire building is brick and covers 4,500 square feet. The building has historical significance. A former chimney on the pre-Civil War portion was used as a target by the Union Army during the Siege of Petersburg, and the entire building is a rare example of an industrial building of that period.

Extensive investigation at the site indicated that MGP residuals, including coal tar, are near and beneath the building. The remedial strategy developed to address this material included demolition of the building, which was considered the most efficient and lowest-cost approach for remediating the coal tar. However, the Historical Petersburg Foundation and the local community hope to preserve the building. In 2024, CVA has committed to work toward remediation while preserving the building, an approach that, while more complicated, is more consistent with the previously expressed desire of the local community. We will listen to and understand the community's desires and concerns and address them in our remediation plan. This strategy is expected to allow us to conduct the necessary remediation while preserving this historical building in line with the community's desires.



Partnerships

COLUMBUS-BASED NON-PROFIT BESA

Columbia Gas of Ohio partnered with the Columbus-based nonprofit Besa to support a series of environmental justice projects over the course of 2023. These projects include maintaining urban gardens, converting brownfields to vegetable gardens, beautifying outdoor spaces, sponsoring community cleanups and litter pickup around busy commercial corridors, planting trees in under-resourced neighborhoods and parks, and assisting in weather-related crisis response.



ENVIRONMENTAL EQUITY AND JUSTICE

People in minority and low-income communities have historically been excluded from environmental decision-making and have borne a disproportionate share of environmental impacts. In the clean energy transition, NiSource has an opportunity to create shared value by ensuring meaningful involvement from the communities we serve and promoting a clean, healthy, and sustainable environment for all.

We support environmental equity and justice (EEJ) principles, including fair treatment and meaningful involvement of people regardless of race, color, gender, sexual orientation, national origin, or income, with respect to environmental protection. To build upon these principles, in 2023, a NiSource team developed a framework and action plan to advance environmental justice.

Our short-term plan includes identifying communities in our service territory that are designated as disadvantaged by the federal government, better understanding the impact in these communities, educating and engaging stakeholders, and assessing opportunities for enhanced outreach and community benefits, especially at our MGP remediation sites. We also want to leverage existing partnerships and establish new ones to advance environmental equity and justice.

While NiSource cannot solve inequity alone, we can work to be a positive force and trusted partner in our communities. We believe that a clean, healthy, and sustainable environment is a fundamental right, and that working to achieve environmental equity and justice is the right thing to do.

For example, Columbia Gas of Ohio partnered with the Columbus-based nonprofit The Besa Collective to support a series of environmental justice projects during 2023. These projects include maintaining urban gardens, converting brownfields to vegetable gardens, beautifying outdoor spaces, sponsoring community cleanups and litter pickup around busy commercial corridors, planting trees in under-resourced neighborhoods and parks, and assisting in weather-related crisis response.

In 2023, the Remediation team advanced EEJ by evaluating opportunities to more deeply engage disadvantaged communities to help guide future remediation work in the communities we serve. This initiative drives us to be more transparent in our planning and to deliver equitable outcomes, with communities being partners in how and when a remediation project is conducted in their neighborhoods. NiSource Remediation engaged a third-party expert to help us build this EEJ program. In 2023, we conducted EEJ screening of over half of the MGP sites to identify potential EEJ concerns; established the vision, mission, goals, and objectives of the program; and developed a framework for engaging communities regarding MGP cleanups and environmental benefits. In 2024, four MGP sites have been selected as pilot sites for this new EEJ program.

WASTE MANAGEMENT

In NiSource's Environmental Policy, we commit to reducing or planning to minimize effluents and hazardous, radioactive, and solid waste, and manage them compliantly and responsibly. By the end of 2023, we reduced the amount CCRs generated by more than 800,000 tons per year since 2005. When our last coal plant is retired by 2028, we expect to have reduced the amount of CCRs generated by more than 1.1 million tons per year from 2005 levels. This represents a tremendous amount of waste material that we will have avoided generating and landfilling.*

From small service repairs to large capital infrastructure projects, we are committed to evaluating potential environmental impacts to our communities early in the planning process. Performing environmental reviews and conducting due diligence ensures that our projects identify areas of concern and minimize the amount of waste generated. Native materials that cannot be reused on-site are evaluated for beneficial reuse elsewhere. Materials that cannot be reused are properly sampled, characterized, and disposed of in accordance with all federal, state, and local laws and regulations.

We aim to reduce waste generation at the source, beneficially reuse what can be reused, and then recycle where possible. Where certain waste streams cannot be eliminated, ongoing initiatives and enhancements to existing processes will ensure that materials such as solar panels, batteries, light bulbs, and aerosol cans are recycled in accordance with environmental standards.

Positive environmental impact and waste minimization are integrated into NiSource's culture of continuous improvement. We strongly believe that reducing waste streams to land, water, and air is an investment in tomorrow's communities.

* SOME CCR IS BENEFICIALLY REUSED AS ALLOWED BY EPA REGULATIONS. WASTE DATA ARE REPORTED IN OUR SUPPLEMENTAL SUSTAINABILITY DATA IN THE APPENDIX OF THIS REPORT.

REDUCING WATER USE

One of NiSource's key Environmental Policy commitments is to reduce water use, especially in areas challenged by physical water scarcity. We are dedicated to this policy because it reduces physical risks posed by climate change and creates shared value by benefiting the communities and ecosystems that rely on the water near our electric generating stations. Volatile precipitation, caused by climate change and leading to changes in lake and river levels, is one of the weather events most likely to impact our business. Reducing water use serves to help mitigate this risk.

We are actively implementing plans that result in a 90% reduction in water withdrawal by 2025 and a 99% reduction in water withdrawal by 2030 (from a 2005 baseline) through the retirement of all our coal-fired electric generation. As of the end of 2023, we had already reduced our withdrawal by more than 90% from 2005 levels, which is equivalent to approximately 100 billion gallons of water per year. For reference, this volume of water would fill approximately 200,000 Olympic-size swimming pools!

Two of our coal units at the NIPSCO R.M. Schahfer Generating Station were retired in 2021. Both units are in an area of "high water stress," as identified by the World Resources Institute Aqueduct tool. Two remaining coal units, which withdraw from and discharge to the Kankakee River, are expected to be retired by 2025. NIPSCO's Michigan City Generating Station, which withdraws water from Trail Creek near Lake Michigan, is also in an area of high water stress. NIPSCO plans to retire this station in 2028 and thereby eliminate steam generation in areas of high water stress.

Our hydroelectric facilities in Indiana are subject to occasional drought. Under a multiparty agreement, we operate under a low flow provision from the Federal Energy Regulatory Commission and U.S. Fish and Wildlife Service to help support endangered mussel habitat on the Tippecanoe River. We are helping to address this water scarcity issue by adjusting operations when low flow conditions exist on the river. For current information on our lake levels and discharge at our hydroelectric facilities, please see our website.

Volunteering
**CLEAN UP AT DELAWARE
STATE PARK IN OHIO**





Kankakee River
IN INDIANA



ENVIRONMENT

Restoring Land and Protecting Biodiversity

INTEGRATED VEGETATION MANAGEMENT

NiSource vegetation maintenance activities directly impact biodiversity through the establishment, preservation, and enhancement of early-successional habitats on our owned lands and rights-of-way. NiSource performs vegetation maintenance activities in compliance with federal and state regulations and adheres to the principles of integrated vegetation management (IVM).

IVM is defined as “a system of managing plant communities in which compatible and incompatible vegetation are identified; action thresholds are determined; tolerance levels are established; and control methods are evaluated, selected, and applied to achieve management goals and maintenance objectives.”¹

The goal of our IVM program is to establish, maintain, and enhance grassland and shrub-scrub habitats on our overhead electric and natural gas rights-of-way. These grasslands and shrub-scrub vegetation communities are compliant with federal, state, and municipal regulations, and provide abundant resources to serve as wildlife habitat for numerous avian, mammal, and pollinating insect species.

This cost-efficient and ecologically sound system of management creates sustainable, low-growing vegetation communities that ensure safe, reliable transmission and distribution of energy to our customers.

Miles of Vegetation Maintenance

NOTE: NISOURCE DOES NOT MANAGE EVERY LINE MILE; ONLY WHERE VEGETATION EXISTS IN A NATURAL, UNDEVELOPED STATE THAT REQUIRES MANAGEMENT



OVERHEAD ELECTRIC TRANSMISSION

(NERC-Regulated Extra High Voltage, 200kv+)

475 MILES



OVERHEAD ELECTRIC DISTRIBUTION

(Non-NERC-Regulated)

10,780 MILES



UNDERGROUND NATURAL GAS PIPELINE

55,700 MILES

¹ MILLER ET.AL, 2021. INTEGRATED VEGETATION MANAGEMENT, BEST MANAGEMENT PRACTICES, 3RD EDITION.

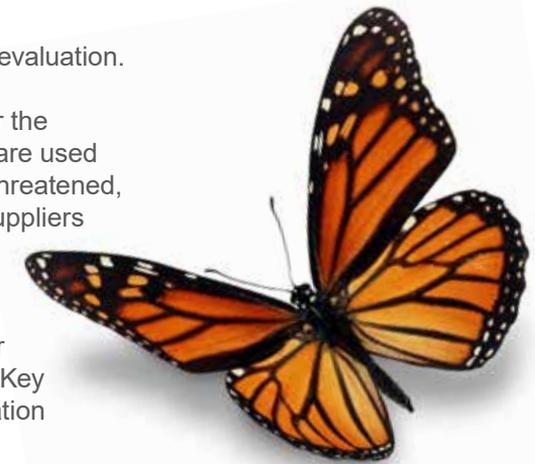
BIODIVERSITY COMMITMENT

In 2019, NiSource published our first policy outlining our Biodiversity Commitment, including a biodiversity exposure evaluation.

We are updating our Biodiversity Commitment to include an improved geographic information system (GIS) to bolster the locational accuracy of our electric and natural gas pipeline infrastructure, and to update external GIS resources that are used to evaluate our footprint for areas that are of high biodiversity value and that may serve as potential habitat for rare, threatened, and endangered species. The scope of our commitment to biodiversity includes both owned operations and Tier 1 suppliers who implement vegetation maintenance activities on our owned lands and rights-of-way.

UNDERSTANDING HOW WE MANAGE HIGH BIODIVERSITY AREAS & SENSITIVE SPECIES

Every five years, NiSource updates information pertaining to our owned and leased lands with International Union for Conservation of Nature Category I-IV (IUCN I-IV) protected areas, biologically key areas outside of protected lands (Key Biodiversity Areas (KBAs)), and potential habitat ranges of rare, threatened, and endangered species that our vegetation maintenance activities may directly affect.

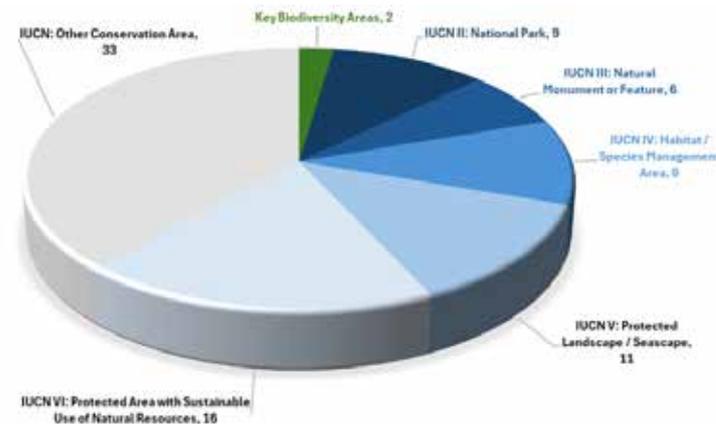


PROTECTED AREAS NISOURCE MANAGES	NUMBER OF MANAGEMENT UNITS	NUMBER OF MANAGED ACRES	NUMBER OF BIODIVERSITY MANAGEMENT PLANS DEVELOPED
IUCN 1A: STRICT NATURE RESERVE	0	0	0
IUCN 1B: WILDERNESS AREA	0	0	0
KEY BIODIVERSITY AREA	2	22	2
IUCN II: NATIONAL PARK	9	492	9
IUCN III: NATURAL MONUMENT OR FEATURE	6	46	6
IUCN IV: HABITAT/SPECIES MANAGEMENT AREA	9	322	9
IUCN V: PROTECTED LANDSCAPE/SEASCAPE	11	70	N/A
IUCN VI: PROTECTED AREA WITH SUSTAINABLE USE OF NATURAL RESOURCES	16	410	N/A
IUCN: OTHER CONSERVATION AREA	33	159	N/A
USFWS CRITICAL HABITAT	3	60	N/A
TOTALS	89	1,581	26

Protected Areas

THAT NISOURCE MANAGES

NiSource has developed biodiversity management plans for all IUNC HV Protected Areas



APPLYING A MITIGATION HIERARCHY

AVOID

Avoidance typically applies to project siting, design, and scheduling. NiSource avoids siting new infrastructure in globally and nationally important biodiversity areas, as well as in regionally and locally important areas like native prairies, savannas, and wetlands. Careful siting of infrastructure, selection of best management practices (BMPs), and seasonal scheduling can reduce—and, in some cases, avoid—negative impacts to biodiversity and natural resources. In cases where avoidance of sensitive areas, like wetlands, is not possible, NiSource seeks to avoid higher-quality wetlands by choosing lower-quality areas instead and restoring those habitats to higher-quality conditions.

MINIMIZE

Minimization involves the selection and implementation of conservation measures that reduce the duration and intensity of impacts to biodiversity and natural resources during construction and maintenance activities. NiSource's Environmental Construction Standards (ECS) provide a suite of BMPs for resource protection. Our ECSs are designed to reduce negative impacts to natural resources and biodiversity throughout construction.

RESTORE

Restoration addresses unavoidable impacts that occur despite avoidance and minimization. Following construction, NiSource works to restore disturbed lands to closely match regionally appropriate early successional habitat types. We use a variety of seed mixes and application methods to comply with erosion-control standards. Locally appropriate, right-of-way-compatible, wildlife-friendly seed mixes are important for reestablishing native vegetation following construction and maintenance.

OFFSET

Offsets involve the creation of measurable conservation value to compensate for significant unavoidable adverse impacts to sensitive areas and species. While NiSource commits to avoiding operations and maintenance within World Heritage areas, IUCN I-IV protected areas, and KBAs when possible, we do maintain a small number of electric and gas lines within biologically sensitive areas. These special locations supply critical energy resources to industrial, commercial, and residential consumers, and were developed prior to protected-area designations. In these special locations, NiSource offsets allows the continued operation of infrastructure through the development of biodiversity management plans, through Habitat Conservation Plans (HCPs) like the one developed for the Karner blue butterfly adjacent to the Indiana Dunes National Park, or through compensatory mitigation plans like the Reynolds to Topeka Electric System Improvement Project that restored 200 acres of rare wetland, prairie, and savanna habitat.

MITIGATING DIRECT IMPACTS OF VEGETATION MAINTENANCE ON BIODIVERSITY CONSERVATION TARGETS

NiSource is a signatory to the Nationwide Candidate Conservation Agreement for Monarch Butterfly on Energy and Transportation Lands. As a signatory, we commit to managing our lands along the flight path of the monarch butterfly for suitable habitat through conservation activities including:

- Seeding and planting to restore or create habitat,
- Brush removal to promote sustainable habitat,
- Conservation mowing to enhance floral resource habitat, and
- Targeted herbicide treatments.

Research Project SPOTTED TURTLE (CLEMMYS GUTTATA)

PARTNERS: INDIANA DNR, DEPARTMENT
OF NATURE PRESERVES AND LOYOLA
UNIVERSITY



Partnerships

ECOLOGICAL RESTORATION

PARTNERS: WETLANDS INITIATIVE, CITY OF GARY, INDIANA, LITTLE CALUMET RIVER PARTNERSHIP

The NiSource Charitable Foundation awarded the Wetlands Initiative (TWI) a \$50,000 grant to support a major new ecological restoration project within the City of Gary in Northwest Indiana. The project will be planned with significant community input. The approximately 800 acres of natural area along an urban flood control corridor will ultimately be improved and community resources enhanced under the leadership of the Little Calumet River Partnership—of which both TWI and NiSource are active members—and several other local partners.



As part of our commitment to no net loss and net positive impact, we monitor our managed lands annually for monarch habitat quality. Should the monarch become listed as threatened or endangered soon, our voluntary participation in the monarch Candidate Conservation Agreement with Assurances reduces our risk of regulation under the Endangered Species Act, providing us a guarantee of continued operational flexibility.

EXECUTING BIODIVERSITY MANAGEMENT PLANS

In 2019, NiSource identified 26 protected areas (IUCN I-IV and KBAs) overlapping our managed lands with transmission and distribution infrastructure. We then developed biodiversity management plans for these areas, completing all 26 by 2023. Areas of high biodiversity value have been incorporated into our vegetation maintenance work planning software, and biodiversity management plans are maintained and updated according to the work management cycle.

WORKING WITH PARTNERS TO ENHANCE BIODIVERSITY ON OUR MANAGED LANDS

NiSource works with numerous partners to maintain and enhance biodiversity value on co-managed lands. A brief list of our partners includes:

- The Audubon Society of Western Pennsylvania
- Grow With Trees Company
- Indiana Department of Natural Resources
- National Park Service
- The Nature Conservancy
- Right-of-Way as Habitat Working Group
- Save the Dunes
- Shirley Heinz Land Trust
- Stantec

PROVIDING CORPORATE DONATIONS THAT SUPPORT BENEFICIAL BIODIVERSITY OUTCOMES BEYOND OUR NORMAL BUSINESS OPERATIONS, FOCUSED IN DISADVANTAGED COMMUNITIES

Leveraging the NiSource Charitable Foundation to support this project aligns with NiSource's objective of being an environmental steward in our communities, which includes enhancing sustainable natural resources, biodiversity, climate resiliency, and environmental equity and justice.

BIODIVERSITY STRATEGY

In 2022, NiSource formed a Biodiversity team to develop a multiyear strategy to evaluate, maintain, and enhance biodiversity on our managed lands. The NiSource biodiversity strategy is a framework of activities informed by universal guidance of the Science Based Targets Network, the Taskforce on Nature-related Financial Disclosures, and the Global Reporting Initiatives (GRI) 101: Biodiversity 2024 topic standard. Each activity within the biodiversity strategy aligns with 2030 targets outlined within the Kunming-Montreal Global Biodiversity Framework of the Convention on Biological Diversity.

NISOURCE BIODIVERSITY STRATEGY ALIGNMENT WITH KUNMING-MONTREAL 2030 TARGETS

- #1: Plan and Manage All Areas to Reduce Biodiversity Loss
- #6: Reduce the Introduction of Invasive Alien Species by 50% and Minimize Their Impact
- #10: Enhance Biodiversity and Sustainability in Agriculture, Aquaculture, Fisheries, and Forestry
- #11: Restore, Maintain and Enhance Nature’s Contributions to People
- #12: Enhance Green Spaces and Urban Planning for Human Well-Being and Biodiversity
- #14: Integrate Biodiversity in Decision-Making at Every Level
- #15: Businesses Assess, Disclose and Reduce Biodiversity-Related Risks and Negative Impacts
- #21: Ensure that Knowledge Is Available and Accessible to Guide Biodiversity Action

NiSource's 2030 Biodiversity Goals

<p>GOAL 1: IMPROVE BIODIVERSITY ON NISOURCE MANAGED LANDS</p>	<p>GOAL 2: STRENGTHEN COMMUNITIES BY NISOURCE CONNECTIONS WITH NATURE</p>
<p>100% IMPLEMENTATION OF OUR BIODIVERSITY PROGRAM TO AVOID, MINIMIZE AND OFFSET IMPACTS</p>	<p>100% OF NISOURCE LANDS MAPPED FOR ECOSYSTEM SERVICES SUPPORTING CLIMATE CHANGE RESILIENCE</p>
<p>NET INCREASE IN NATURAL COVER ON NISOURCE MANAGED LANDS OVER A 2024 BASELINE</p>	<p>SUSTAIN OR INCREASE COMPATIBLE RECREATION ON NISOURCE LANDS AND IN UNDERSERVED COMMUNITIES</p>
<p>SUSTAINED OR INCREASED BIODIVERSITY ON MORE THAN 70% OF SITES EVALUATED</p>	<p>INCREASE NATURE-BASED PARTNERSHIPS IN OUR SERVICE TERRITORIES AS COMPARED TO OUR 2022 BASELINE</p>



SOCIAL

Empowering Workforce

HEALTH AND SAFETY

Providing the reliable natural gas and electric service our customers and communities depend on is a responsibility that NiSource takes seriously. Safety, more than anything else, is the most fundamental requirement—ensuring that the product we deliver, the people who maintain the system, and the customers we serve are central to our safety mission.

Our commitment to safety at NiSource's NIPSCO and Columbia Gas operating companies across a six-state footprint is unwavering. And with this commitment, we are accountable for performing with excellence and doing things that keep our employees and customers safe. We do this through tested essential safety activities and support programs such as daily team huddles and ongoing training events. And we are exploring and implementing new, innovative practices that help us deliver on our mission of providing safe, reliable energy to approximately 3.3 million natural gas and 500,000 electric customers.

CUSTOMERS AND COMMUNITIES

NiSource's safety culture and mindset extends to both our employees and our customers. This means that when on any job or interacting with a customer, our commitment is that we will keep customer and community safety in the highest regard. To keep this promise, our team of trained experts with NiSource, Columbia Gas, and NIPSCO operating companies educate the public on natural gas safety by attending school and community events, meeting with government officials, providing first responders training about natural gas and electric safety, and talking with customers near their homes or businesses.

PUBLIC AWARENESS

Public awareness is a public outreach and engagement plan followed by all pipeline operators under 49 CFR § 192.616 and API RP 1162. NiSource utilizes the constructs set forth by these codes to outline our educational communications to improve emergency response and public safety.

For NiSource, engaging the various stakeholder groups in our service areas—such as the affected public, emergency officials, public officials, and excavators—with strategic and targeted messages helps raise public awareness about natural gas and electric services and drives conversations about damage prevention. The detailed plans created by our Public Awareness teams across the NIPSCO and Columbia Gas operating companies enable us to connect with our communities through various channels and tools to convey important safety information, programs, and best practices.

DAMAGE PREVENTION RISK MODEL: ManageDamage

In 2023, NiSource continued to leverage the Damage Prevention Risk Model called ManageDamage, ensuring our damage prevention specialists or coordinators are visiting our highest-risk 811 tickets to meet excavators and educate them on safe digging practices. In addition, our employees can document one-on-one conversations with customers and the public about pipeline safety in the ManageDamage system. Tracking these interactions is not only greatly beneficial to the compliance, auditing, and reporting process, it is also essential to ensuring important safety information is reaching the public.

In addition, NiSource continues to deliver on our commitment to be a valued partner to our service communities. Our NIPSCO team has been working with firefighters, police officers, and emergency management authorities in our Indiana communities to provide valuable education on how to safely respond to gas and electric incidents. These recognized programs combine classroom learning with detailed hands-on training to simulate real-world events that our first responders are likely to encounter. In 2023, NIPSCO achieved the milestone of delivering the natural gas safety program to 99% of the 260 fire departments in the 32-county Indiana territory.

EMERGENCY PREPAREDNESS AND RESPONSE

When emergencies occur, our customers and communities expect our teams to respond as safely, effectively, and efficiently as possible. NiSource's Emergency Management team continues to build awareness and understanding of emergency plans, processes, and roles that are critical to emergency response by using:

- A single Emergency Preparedness and Response Plan to guide gas incident response. This plan incorporates the Incident Command System (ICS), which identifies clear roles and responsibilities, a consistent leadership structure, strong collaboration with public safety partners, and effective communication with stakeholders.
- A comprehensive training and exercise program that is progressive in nature and includes online training in the Federal Emergency Management Agency's ICS framework; instructor-led coaching sessions to prepare leaders for their roles; intermediate and advanced ICS training; and exercises to evaluate plans, processes, and capabilities.

NISOURCE
MANAGE
DAMAGE
PIPELINE SAFETY
IN ACTION

Workforce Composition

EMPLOYEE GENDER STATS

AS OF DECEMBER 31, 2023

ALL EMPLOYEES

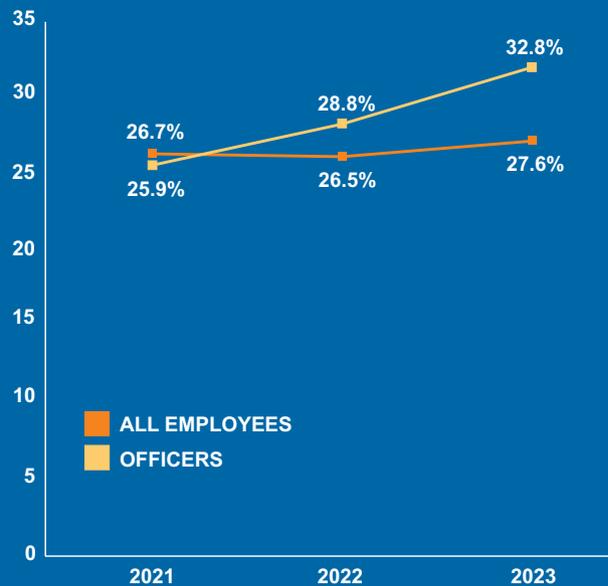
27.6% FEMALE **72.4%** MALE

OFFICERS (VP AND ABOVE)

32.8% FEMALE **67.2%** MALE

FEMALE 3-YEAR TREND

AS OF DECEMBER 31, 2023



In 2023, the Emergency Management team executed seven operational exercises, including tabletops in each state and functional exercises that were specifically designed for the propane air plant in Virginia and the liquefied natural gas facility in Indiana. All exercises included local incident management teams; facility personnel; supporting staff; and public safety representatives from police, fire, and emergency management agencies.

NiSource's three mobile command centers continue to serve as valuable tools during incident response. In 2023, the units were deployed to support frontline operations in Indiana, Ohio, and Pennsylvania and help with rapid response. These mobile command centers feature workstations for company responders, satellite capabilities, Wi-Fi connectivity, multiple television monitors, and external cameras for situational awareness and security. In addition, when the units are not actively deployed, we have utilized them to support public awareness and outreach activities, as well as operator qualification testing for employees across NiSource's NIPSCO and Columbia Gas service areas.

ENSURING WORK ZONE SAFETY

Work zones are one of the biggest safety risks our employees and, potentially, the public face every day. At NiSource, we are taking proactive steps to continue enhancing the safety of these work zones to protect our employees and the traveling public. The work performed within the boundaries of those work zones is inherently dangerous, and the setup we choose is done to ensure that we keep everyone safe from danger. These setups can include:

- Lane closures
- Road closures
- Lane shifts

In 2023, we implemented a revised Work Zone Protection Policy that adds additional measures to protect and create clear guidelines that increase safety in our work zones. This policy includes positive protections such as truck-mounted attenuators designed to absorb impact and barrier vehicles to safeguard our work sites. And it also considers public, employee, and contractor safety by providing detailed guidance on mitigation requirements based on risk level and speed limits.

Additionally, we hosted a collaborative Safety Summit with NiSource employees and representatives from various traffic control contractors that focused on advancing our work zone safety and how we can do so as a collective and unified group. These initiatives challenge us to look for a better way to enhance the safety of our employees, our contractors, our customers, and the public.

During National Work Zone Safety Week in April, NiSource's Columbia Gas and NIPSCO operating companies used social media and traditional media outlets to raise awareness about the risks our employees face every day and how the actions of the public directly affect their own safety and that of our workers.

BLACKLINE PERSONAL PROTECTION DEVICES

In late 2021, we began deploying Blackline G7 personal protection devices to NiSource's frontline workers. These wearable devices are safe to use in hazardous work locations and include features such as:

- Fall and no motion detection.
- Two-way voice (G7C) and text messaging.
- Silent and audible SOS alerts.
- Gas detection (H2S, Oxygen, Carbon Monoxide, LEL).

NIPSCO and Columbia Gas employees have shared situations where the Blackline G7 devices played a pivotal role in keeping them and others safe:

- In Kentucky, a service employee became locked in the laundry room of an apartment complex and used the Blackline to call for help.
- In Ohio, a field tech witnessed a vehicle accident and used the device's SOS function to contact first responders.
- A NIPSCO Operations Center Manager detected carbon monoxide migrating into his office from an adjacent warehouse bay and worked with local teams to fix it.
- A Columbia Gas Construction Coordinator's Blackline detected carbon monoxide at a restaurant, later determining the HVAC system was improperly exhausting carbon monoxide.

Each of these situations posed risks that could have led to vastly different outcomes had it not been for the Blackline device combined with the safety behaviors and skills of our frontline teams.

The safety of NiSource's workforce, customers, and communities will always be our top priority. We remain committed to exploring and implementing safeguards, like the Blackline G7 devices, that help prevent harm and reduce risks to our employees and the public and strengthen our safety culture.

ENERGY RECOGNITION PROGRAM

With our Energy Recognition Program, NiSource recently adopted an industry best practice through the creation and rollout of the Energy Wheel. The Energy Wheel is a simple yet effective tool that is used during pre-job brief discussions and throughout our workday as situations and our environments change. The structured approach to the Energy Wheel will help crews see hazards that are commonly overlooked or are not easily identified by instinct. This tool helps increase our hazard recognition and reminds us to have safeguards in place to protect us from an unwanted release of energy.

WORKFORCE DEVELOPMENT

HUMAN CAPITAL

Creating shared value for our company and employees is one of the ways we align our strategic and operational objectives.

Our talent processes help bolster our workforce and the organization by advancing talent development and readiness. To aid in the development of our leaders, we lean into our corporate values of finding a better way, acting with care, taking accountability, and being safe in everything we do. We aim to stand out as an employer of choice in the utility sector by integrating DEI initiatives across the enterprise, thereby crafting an enviable employee experience.

WORKFORCE COMPOSITION

As of December 31, 2023, we had 7,364 full-time and 47 part-time active employees (i.e., not interns, not on leave or disability).

TALENT ATTRACTION

To attract and onboard individuals with diverse skill sets, talents, backgrounds, and experiences, we prioritize relationships with community and diversity outreach partners. Additionally, we actively participate in job fairs tailored to people of color, veterans, and female candidates. We also collaborate with local colleges and universities to identify and recruit qualified applicants within the communities we serve.

Workforce Composition

EMPLOYEE ETHNICITY STATS

AS OF DECEMBER 31, 2023

ALL EMPLOYEES

16.8%
POC

82.6%
WHITE

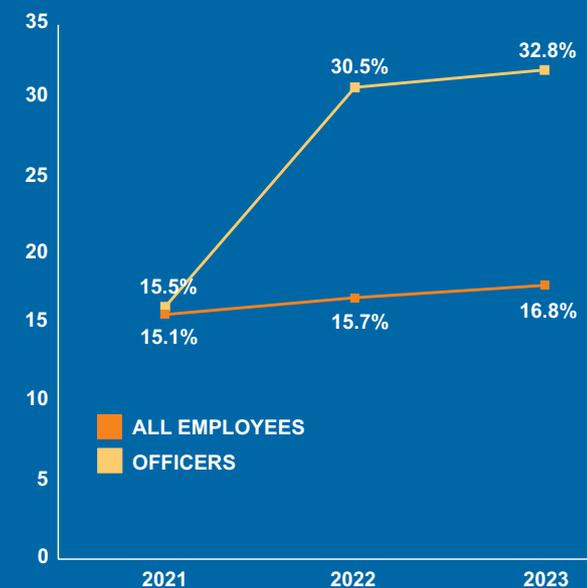
OFFICERS (VP AND ABOVE)

32.8%
POC

67.2%
WHITE

ETHNICITY 3-YEAR TREND

AS OF DECEMBER 31, 2023



We are deeply invested in shaping the future of work and establishing a more agile framework for roles that can be executed remotely. Our hybrid model acknowledges varying work preferences, offering on-site, hybrid, and remote options, depending on the role. Presently, most of our workforce operates on-site (56.3%) serving our customers, while hybrid (36.4%) and remote (7.3%) roles cater to diverse working styles and enable talent recruitment across our six-state footprint. Hybrid employees typically work at a NiSource facility two days a week, facilitating colleague interaction, professional growth, in-person mentoring, and team cohesion.

As an investment in talent attraction in 2023, we brought online our NiSource Candidate Relationship Management (CRM) system, enabling us to interface with potential candidates through a talent network even when active recruiting may not be in progress. Finally, NiSource is proud to be one of TIME magazine's World's Best Companies of 2023 and recognized on the Forbes 2023 list of Best Employers for Diversity.

As an organization, we continue to evaluate and benchmark our benefit offerings to further support a competitive position for talent. As a result, we increased our new hire retirement savings plan contribution from 3% to 4.5% and increased the company contribution to health savings accounts for eligible employees.

TALENT DEVELOPMENT AND RETENTION

We offer leadership development initiatives aimed at enhancing the competencies and capabilities of both current and prospective leaders. Throughout 2023, our programs attracted participation from employees across all levels. Alongside our comprehensive technical and nontechnical training offerings, we are committed to fostering opportunities for career advancement.

Last year, 72% of managerial positions and above were filled internally, underscoring our dedication to cultivating a culture of growth and mutual benefit. Moreover, we strategize and execute tailored development plans to bolster potential successors' readiness for leadership roles. Concurrently, we proactively assess and mitigate the risks associated with talent attrition, monitoring retention of our top performers.

SUCCESSION PLANNING

We perform succession planning annually for officer-level positions to ensure that we develop and sustain a strong bench of talent capable of performing at the highest levels. Talent is identified and potential paths of development are discussed to ensure that employees have an opportunity to build their skills to be well prepared for future roles.

CULTURE AND ENGAGEMENT

A strong organizational culture helps drive forward strategic and operational goals. That is why we place significant emphasis on internal communication programs. These encompass both in-person and virtual learning avenues, networking opportunities, and regular town hall sessions for our employees.

We diligently assess and track the pulse of our culture and employee engagement through diverse channels, including surveys conducted across various stages of the employee life cycle, pulse surveys, and comprehensive census assessments. These evaluations reflect performance levels above industry benchmarks in safety, employee-manager relationships, and empowerment of our workforce. We continue to listen to the voice of our employees and, most importantly, follow up with action plans that enhance the shared experiences of NiSource employees.

COMMUNITIES

Numerous officers actively engage with our community by participating in local community boards. Their extensive involvement and outreach initiatives not only enhance our community engagement but also underscore our dedication to fostering economic inclusion.

DIVERSITY, EQUITY AND INCLUSION

NiSource recognizes that embedding DEI within all aspects of our operation is essential for an effective ESG framework. We are intentional about cultivating a culture that engages and empowers all employees.

INCLUSIVE WORKFORCE AND RETENTION EFFORTS

In our effort to be an employer of choice, we have devised sourcing tactics to attract and retain top-tier talent. Our executive leadership team boasts a diverse makeup, with 75% representation from people of color (POC) and women. Over recent years, we have seen growth in our female and POC demographics across the company's entire workforce. We assess our progress each quarter to track efforts toward our goal of enhancing the representation of women and POC at all levels of the organization.

To accomplish this, DEI principles are integrated into the company's human capital management practices and are promoted across our core DEI pillars: Business Operations, Talent Acquisition, Talent Management, Strategic Partnerships, and Business. We regularly assess progress in advancing our DEI goal. Furthermore, we evaluate our employee engagement using our annual inclusive index, enabling us to gauge the organization's pulse and track our progress in fostering a culture in which every individual is valued and respected.

Our goal is to distinguish ourselves as an employer of choice in the utility sector by accelerating and integrating these principles across the entire business enterprise, thus shaping an outstanding employee experience. We believe every decision we make must uplift individuals, invigorate communities, and encourage an inclusive society.

HUMAN RIGHTS

To ensure that NiSource conducts our business in ways that are ethical and respectful of all people, the company is beholden to the NiSource Human Rights Policy. The policy broadly defines how NiSource prioritizes human rights in our operations and value chain, our commitment to fair and equal treatment of all our stakeholders, and the promotion of diverse and inclusive work environments. NiSource may also require key strategic suppliers to complete a supplier risk assessment, intended to identify human rights risks associated with conducting business with them.

The Human Rights Policy was last updated in 2022. It abides by all laws and regulations and upholds and respects human rights as reflected in the United Nations Universal Declaration of Human Rights, the United Nations Guiding Principles on Business and Human Rights, and the United Nations Global Compact. In addition, NiSource endorses the eight Fundamental Conventions of the International Labour Organization.

Human rights are an enterprise-wide effort, and the NiSource policy is administered by the company's Director of Corporate Ethics and Corporate Compliance in accordance with NiSource's Administration of Ethics Program Policy, which is reviewed once every three years. In addition to complying with all laws and regulations, NiSource's Human Rights Policy also:

- Provides access to reporting mechanisms to raise concerns or identify potential adverse human rights impacts.
- Requires prompt investigation of allegations of human rights infractions and pursuit to mitigate any adverse human rights impacts.
- Complies with the Fair Labor Standards Act.

This policy is aligned with the NiSource Code of Business Conduct and Supplier Code of Business Conduct, which applies to all NiSource employees, including officers and directors.

NiSource ERGs EMPLOYEE RESOURCE GROUPS

Our Employee Resource Groups (ERGs) foster a culture of inclusion by engaging all employees. We develop ERG leaders to bolster our inclusivity efforts. Retention and engagement programs are pivotal areas of focus for us across all levels of the organization. Equal employment opportunities are a cornerstone across all our companies. We hire regardless of race, color, religion, nationality, veteran status, disability, gender, age, marital status, sexual orientation, gender identity, genetic information, or any other protected status.

Input from our diverse workforce enriches our corporate culture and drives positive changes within our organization, enhancing operational strategies, service quality, and revenue.

- **ALL ABILITIES** - Empowering those with mental or physical health challenges or developmental disabilities.
- **DAWN** - Developing & Advancing Women at NiSource.
- **GENESIS** - New employee engagement.
- **GOLD** - Generating Opportunities for Latinos & Diversity.
- **LEAD** - Leadership & Education for African American Development.
- **PACE** - Promoting Asian Culture & Engagement.
- **NIPRIDE** - Support for LGBTQ community.
- **NIVETS** - Veterans group at NiSource.

ALL ABILITIES
Recognize *ALL* | Understand *ALL* | Accept *ALL*

DAWN
Developing & Advancing Women at NiSource

GENESIS

GOLD
Generating Opportunities for
Latinos & Diversity

LEAD
Leadership & Education for
African American Development

PACE
Promoting Asian Culture & Engagement

NIPRIDE
The LGBTQ+ Community and Allies at NiSource

NIVETS
Veterans at NiSource



SOCIAL

Strengthening Communities We Serve

NISOURCE CHARITABLE FOUNDATION

In 2023, the NiSource Charitable Foundation provided over \$7.6 million in charitable donations to help create strong and sustainable communities where our employees and customers live and work.

SHARING TIME – EMPLOYEES GIVE BACK

The NiSource Charitable Foundation encourages employee volunteerism through the Dollars for Doers program. In 2023, employees volunteered nearly 8,300 hours, resulting in almost \$166,000 in matching donations to 200 nonprofit organizations. Over 230 group volunteer opportunities across six states engaged employees and their families in local nonprofit activities and programs.

Employees volunteered at 4-H programs, volunteer fire departments, food pantries, animal shelters, veterans programs, and more. Through company initiatives, employees rolled up their sleeves to donate blood, gather school supplies, and purchase warm clothing and toys for families in need. To show care and concern for people affected by cancer, employees cycled for two days to raise funds for cancer research. They participated in LGBTQ Pride marches and walked for Black male wellness and heart health.

SHARING TALENT – LEADERSHIP BOARD SERVICE RECOGNITION

NiSource employees gave their time and talent to serve in 109 nonprofit board positions, generating \$285,000 in Leadership Board Service recognition grants to 93 nonprofit organizations.

Organizations included libraries, arts organizations, chambers of commerce, food banks, and hunger organizations. Employees shared their skills with the American Red Cross, the March of Dimes, the Urban League, Junior Achievement, Big Brothers and Big Sisters, the National Veterans Memorial and Museum, and other organizations.

SHARING EDUCATION – EMPLOYEE SCHOLARSHIP

In 2023, through the Foundation-sponsored National Merit Scholarship Corporation program, 13 children of NiSource employees received help with college expenses. Since 1984, 343 children of employees have received scholarship awards to help with two- or four-year college expenses.

SHARING OUR COMMITMENT – MERRIMACK VALLEY

Continuing a five-year, \$10 million commitment to the region, the NiSource Charitable Foundation donated \$2 million to the NiSource Charitable Fund for Merrimack Valley. Last year, 22 organizations that serve the Merrimack Valley region received single-year, multiyear, or capacity-building grants through the fund.

In August 2023, when torrential rain caused devastating flooding in the Merrimack Valley region, NiSource provided \$317,000 from the NiSource Charitable Fund to assist residents affected by the rising floodwaters.

SHARING OUR COMMUNITY SUPPORT – COMMUNITY GRANTS AND STRATEGIC BUSINESS GRANTS

To support robust communities, the Foundation awarded \$4.4 million in community grants to 493 organizations whose work aligned with the Foundation's pillars of support:

- Safety and Basic Needs
- Science, Technology, Math, and Engineering (STEM) and Energy Education
- Workforce and Economic Development
- Environmental Stewardship
- Diversity, Equity, and Inclusion

Giving Back
**SERVING OUR
COMMUNITIES IN 2023**

~\$7.64M
DONATED

8K+
**HOURS VOLUNTEERED
AT 199 ORGANIZATIONS**

105
**VOLUNTEER BOARD
POSITIONS HELD
AT 93 ORGANIZATIONS**

\$4.4M
**IN GRANTS DONATED TO
493 ORGANIZATIONS**

SOURCES FOR NISOURCE CHARITABLE FOUNDATION DATA
• DECEMBER 2023 PRELIMINARY FINANCIAL REPORT
• STRATEGIC BUSINESS GRANT EXAMPLES RELIED ON 2023 PRELIMINARY FINANCIALS, BESA STRATEGIC BUSINESS GRANTS, 2023 BOARD PACKETS
• MERRIMACK VALLEY FLOODING AMOUNT RELEASED: LETTER FROM CAROL LAVOIE SHUSTER, ESSEX COUNTY COMMUNITY FOUNDATION, NISOURCE FUND FOR MERRIMACK VALLEY, AUGUST 11, 2023

For larger and transformative requests, the Foundation provided \$603,000 in strategic business grants to 28 organizations for extraordinary community work.

At the Town Branch Park project in Kentucky, while removing a crumbling asphalt parking lot for a park beautification project funded by the Foundation, workers discovered a long-hidden stream that now runs freely through downtown greenspace. Foundation funding supported a multistate initiative to fight hunger in Pennsylvania and Maryland. In Virginia, funding rescued a library and summer education program for underserved youth that had lost state funding. The Wetlands Initiative provided equitable access to parkland for the community of Gary, Indiana. In Ohio, funds supported a collaboration of Ohio settlement houses faced with a surge in demand for basic needs.

Through the NiSource Charitable Foundation, the company can uniquely connect to each community where customers live and work. The Foundation continues to support and encourage employees to make a positive impact on their communities and to demonstrate NiSource's dedication to community service in 2024.

COMMUNITY OUTREACH/PARTNERSHIPS

Trust and credibility are earned over time. This requires consistent and transparent communications, honoring commitments, demonstrating social responsibility, and building relationships, among other actions.

Throughout our footprint, NiSource and our operating companies lead a range of community outreach and partnership efforts to generate opportunities that strengthen our local communities. And when our customers and communities are successful, we can thrive together.

NiSource reinforces this commitment through the core giving areas under the NiSource Charitable Foundation, as well as through partnerships and other activities established locally by our operating companies—especially in areas that support education, health, safety and well-being, and community outreach.

ENHANCING EDUCATIONAL PARTNERSHIPS

Equipping the next generation of leaders and ensuring a skilled workforce begins with education, and NiSource is engaged in several partnerships ranging from elementary to postsecondary educational opportunities. Some are intended to create a direct pipeline for preparing and attracting future talent within the energy industry, while other efforts seek to enhance the overall educational experience.

Long-standing partnerships with organizations such as Junior Achievement and Girl Scouts of the USA are two consistent standout examples across NiSource. As highlighted in other sections of this report, the local Girl Scouts' "Introduce a Girl to Engineering Day" has proven to be a successful program

for the Scouts as well as the company representatives who are able to participate in the day's events. Meanwhile, NiSource partnerships with the Girl Scouts extend beyond this annual event.

In 2023, a community partnership with the Columbus Blue Jackets professional hockey team resulted in a \$92,580 contribution to the Girl Scouts of Ohio's Heartland. That amount funded a new low ropes course at the organization's Camp Ken-Jockey to serve as an opportunity for girls to challenge themselves, develop team-building skills, and grow in courage, confidence, and character.

The company also partnered with Junior Achievement of Central Ohio to welcome a class of Franklin Heights High School freshmen to our training center in Ohio for job shadowing. The students learned about the energy industry, the jobs we offer, and how they might pursue a job here in the future. We offered students a natural gas safety demonstration, talked about what makes up a gas pipeline, and provided a hands-on lesson on meter settings.

In Indiana, the company partnered with Purdue University Northwest to increase access to its STEM-focused Innovation Summer Camp, a program for underserved Northwest Indiana high school rising sophomores and juniors who have an affinity for science, technology, engineering, and math, regardless of their GPA.

SUPPORTING COMMUNITY HEALTH, SAFETY AND WELL-BEING

Strong, thriving communities also require support for health, safety, and well-being initiatives. To that end, NiSource and our local operating companies regularly support local food banks, the United Way, and the Salvation Army, among other organizations.

We support the Salvation Army's LemonAID campaign, through which caring kids by operate a virtual lemonade stand to help underserved children by raising money to provide hot meals, after-school and summer education programs, recreation programs, mentoring by caring adults, music classes, scholarships to summer camp, and more.

In Pennsylvania last year, we supported the United Way of Beaver County's ALICE Program—which stands for Asset Limited, Income Constrained, Employed—to provide relief and assistance to local families for basic household needs.

And, across the entire NiSource footprint, Columbia Gas and NIPSCO partner with township trustees, community action agencies, faith-based groups, and community leaders to expand access and participation in bill payment assistance programs.

ENGAGING IN COMMUNITY OUTREACH

Beyond serving as a partner and proud sponsor of hundreds of local community events that bring people together, NiSource keeps a close watch

on the needs of residents and businesses through proactive stakeholder outreach. The company aims to ensure the community is informed of any major infrastructure projects to minimize disruption and impacts before, during, and after the work is complete.

The infrastructure work that needs to be completed is often highly visible, and it may impact traffic and require permitting, excavation, restoration, the need to secure easements and rights-of-way, limited service interruptions, and more. Success and greater project acceptance require proactive communication and involvement with customers and community leaders, among other stakeholders. One such large-scale project included the installation of 3.9 miles of 8-inch, high-pressure steel piping to supply a new combined heat and power plant to support the United States Navy in Virginia.

For much of this work, especially larger-scale projects like the Virginia project, stakeholder engagement plans are developed to include outreach to local officials, customer notifications and town halls, coordination with emergency management, and involvement with environmental and transportation organizations.

Outside of project-driven communication and outreach, NiSource, Columbia Gas, and NIPSCO work to maintain a two-way forum to ensure alignment between community needs and expectations and identify what the company can do to improve. One such example is NIPSCO's Community Advisory Panels, a diverse collection of stakeholders in five groups across Indiana that meet to help the company identify communication improvements, highlight information about helpful customer programs and outreach efforts, and create a channel for ongoing dialogue and feedback.



Awards & Recognition

SUPPORTING CUSTOMERS

NiSource has been acknowledged among our industry peers for our customer service efforts, winning four awards in the digital innovation category:

- **2023 EXPANDING EXCELLENCE AWARD FOR INNOVATION IN DIGITAL ENGAGEMENT**, presented by Customer Service Week for its innovative Meter to Cash Analytics project, which enables customers to take steps to prevent payment problems before they happen during economically challenging times. Customer Service has contacted more than 1 million customers via this program since it was rolled out in December 2022.
- **2023 DIGITAL AI ENERGY WATER LEADER AWARD**, presented by Smart Energy Water for NiSource's Meter to Cash Analytics project.
- **2023 TRENDSETTER IN COMMUNICATIONS AWARD**, presented by Smart Energy Water to a utility that has been prioritizing innovation and digital initiatives to transform the energy future.
- **2023 SAP INNOVATION AWARDS WINNER**, presented by SAP in the industry leader category for digital innovation in serving customers – specifically for launching machine learning-assisted chatbots and live chat in 2022.

THE CUSTOMER EXPERIENCE

NiSource cares about our customers and works every day to listen to them, anticipate their needs, earn their trust, and deliver safe, reliable energy at the customers' convenience and at a cost they value.

DIGITALLY ENHANCING CUSTOMERS' EXPERIENCE

Many of the self-service, digital offerings NiSource provides are designed not only to enhance the experience of our valued customers but also to lower operating expenses to keep customers' bills manageable. The Columbia Gas and NIPSCO websites, mobile apps, chatbots, and live chat provide customers with the ability to do business in the channel they prefer and at their convenience. These initiatives, along with paperless billing, have improved the customer experience and provided savings, helping to keep costs down.

MOBILE APPS

- More than 800,000 customers have downloaded the mobile apps since they launched in August 2021.
- Customers have completed more than 3 million self-service transactions since the launch.

START. STOP. MOVE.

Customers have taken advantage of this convenient service—which allows them to initiate start, stop, and move service themselves online or on a mobile app without interacting with a customer service representative—more than 350,000 times since 2021.

CHATBOT/LIVE CHAT

Customers have used this convenient new service alternative more than 1 million times since its launch in February 2022.

INTERACTIVE VOICE RESPONSE

During 2023, NiSource continued to update our interactive voice response system, which handled approximately 25 million customer calls.

PAPERLESS BILLING

- In 2023, NiSource companies had nearly 1.5 million, or approximately 46%, of customers enrolled in paperless billing.
- From January 2021 through the end of 2023, NiSource saved more than \$4.3 million in postage.

ENERGY ASSISTANCE PROGRAMS

NiSource is committed to finding different ways to reduce customers' overall energy costs. We have invested in infrastructure and programs to minimize the impact of commodity price fluctuations. Our natural gas commodity purchase programs directly saved and returned \$53 million to customers in 2023. As a further example, during Winter Storm Elliot in 2022, our on-system storage and LNG facilities mitigated natural gas price spikes, saving our NIPSCO gas customers an estimated \$30 million.

Energy assistance programs are vital to NiSource customers who may have difficulty paying their energy bills. The programs are federally funded at the state or local level. Comprising more than 30 different programs at Columbia Gas and NIPSCO, energy assistance is available during the winter heating season for those who are income-eligible, with some year-round programs also available. For the 2023 program year, we distributed \$61,070,822 and assisted 172,449 customers. A few of these specific programs are described more fully below:

LOW-INCOME HOME ENERGY ASSISTANCE PROGRAM

Customers interested in energy assistance are required to contact a local assistance agency or utility company. The most widely known energy assistance program is the Low-Income Home Energy Assistance Program (LIHEAP), which is federally funded and available to Columbia Gas and NIPSCO customers.

In 2023, NiSource customers received 71% more in LIHEAP funding and 18% more customers were assisted than in the 2019 program year. NiSource attributes the increase to the NiSource LIHEAP Campaign, which provides education and awareness to Columbia Gas and NIPSCO customers. As for customers assisted, Columbia Gas of Pennsylvania and NIPSCO are leading the pack. NiSource’s internal LIHEAP end-of-year targets are trending not only to meet, but to exceed, pre-pandemic totals.

NIPSCO SERV

NIPSCO Supply Energy Resources to Veterans (NIPSCO SERV) is an income-eligible program offering financial assistance to active military or veteran customers experiencing financial hardship in paying their energy bills. Customers approved for assistance can receive a one-time benefit of up to \$400. This program runs from December 1 to May 31 annually, or until funds are depleted. Customers approved for LIHEAP or NIPSCO Hardship—a company-run energy assistance program—are still eligible to apply for SERV and NIPSCO Seniors in Indiana Low-Income and Vulnerable Energy Resource (NIPSCO SILVER).

NIPSCO SILVER

NIPSCO SILVER is an income-eligible program that offers financial assistance to senior customers who are experiencing financial hardship in paying their energy bills. Customers approved for assistance can receive a one-time benefit of up to \$400. This program runs from December 1 to May 31 annually or until funds are depleted. Customers approved for LIHEAP or NIPSCO Hardship are still eligible to apply for SERV and SILVER.

NISOURCE ENERGY ASSISTANCE ADVOCACY NETWORK SITE

NiSource established an internal resource page for employees to better interact with customers who need financial assistance with their energy bills. The NiSource Energy Assistance Advocacy Network resource page offers direct access to:

- All Columbia Gas and NIPSCO energy assistance teams.
- Links to energy assistance program information to share with customers.
- Deadlines for submission to energy assistance programs.
- An opportunity to submit questions about the various programs available to our customers.

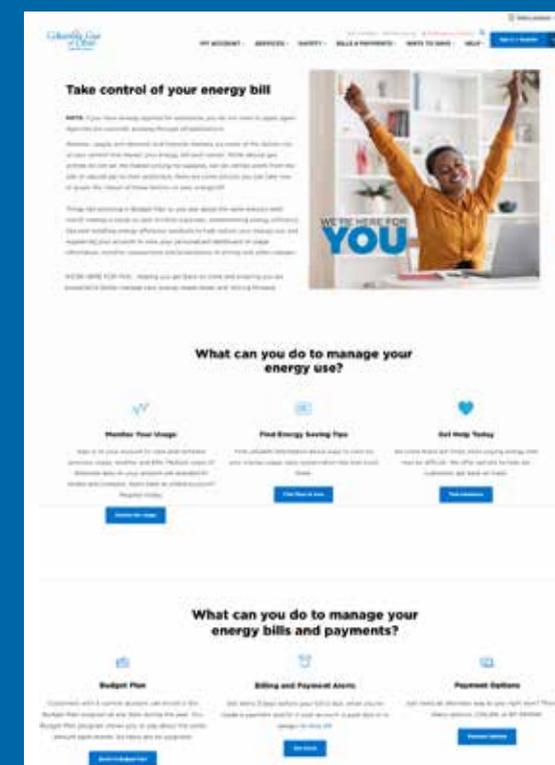
NiSource encourages all employees in customer-facing roles to join the NiSource Energy Assistance Advocacy Network to be alerted about updated information about financial assistance programs, their deadlines, and new resources.

Energy Assistance

HELPING CUSTOMERS TAKE CONTROL OF THEIR ENERGY BILL

Customers interested in taking control of their energy bill can visit the Take Control page located on the Columbia Gas and NIPSCO web sites. The page provides links to all the tools available to help customers manage their energy bills, including utilizing their online dashboard for current and historical information, energy efficiency tips, energy assistance options including payment plans, and billing and payment programs.

The web page is promoted year-round, not just during the low-income energy assistance period so customers can find the tools they need any time they need them.



Diverse Supplier

2023 SPEND

\$1.3B

**TOTAL DIVERSE SPEND
FROM 2021 TO 2023**

**137%
INCREASE**

**IN DIVERSE SPEND FROM
2021 TO 2023**

19.7%

**DIVERSE SUPPLIER
SPEND IN 2023 (\$617.2M)**

15.9%

**DIVERSE SUPPLIER
SPEND IN 2022 (\$427M)**

10.2%

**DIVERSE SUPPLIER
SPEND IN 2021 (\$260.5M)**

INCLUSIVE SUPPLY CHAIN

Building long-term and meaningful relationships with diverse suppliers helps us engage a wider range of vendors. This means we cultivate innovative ideas and processes that support building stronger and more economically viable communities benefiting our customers and supports our financial and operational objectives.

25BY25

At NiSource, our goal is to reach 25% diverse supplier spend by 2025 so that our entire business community will have an equal opportunity to contract with NiSource. This direction involves growing our business with current suppliers while seeking opportunities to develop new partnerships with additional diverse suppliers who offer the high-quality products and services we require at competitive prices. To reach this goal, we have taken steps to change how we execute our internal source-to-pay (S2P) processes, train our teams, and monitor progress.

NiSource diverse supplier spend includes both Tier 1 and Tier 2 spend metrics. The goal is neither a requirement nor a quota. Instead, it reflects our good-faith effort to incorporate small and diverse firms into our business, reflective of a more inclusive supply chain.

We remain focused on our enterprise economic inclusion goals and utilize our established partnerships with national and local organizations across the following categories of diversity:

- Disabled-Owned Businesses
- Historically Underutilized Business Zone (HUBZone) Small Businesses
- LGBTQ-Owned Businesses
- Minority-Owned Businesses
- Veteran-Owned Businesses
- Women-Owned Businesses
- Small Business Concerns

Noticeable gains in 2023 include surpassing our incremental goal of 19% diversity in all supply chain managed spend categories by expanding our relationships with diverse suppliers through increased outreach, strengthened S2P policies, improved reporting, and a commitment from business unit owners to grow diverse contracting.

DEVELOPING OUR INAUGURAL ECONOMIC IMPACT REPORT

This report contains the most accurate data available at the time of publication. This report measures the economic impact and benefits that come from NiSource's Supplier Diversity Program in 2023. Local economic impact data was established through analysis performed by supplier.io employing the IMPLAN input-output modeling tool in developing estimates of spend, income, and employment impacts. We are executing a multiphase project to continually improve our data measurements and reporting processes to increase the integrity of this and future analysis.

Impact by Diverse Category

	MINORITY-OWNED BUSINESSES	LGBT-OWNED BUSINESSES	WOMEN-OWNED BUSINESSES	VETERAN-DISABLES OWNED BUSINESSES	VETERAN-OWNED BUSINESSES	SMALL BUSINESSES
SPEND	\$153M	\$47M	\$252M	\$3M	\$55M	\$22M
JOBS SUPPORTED	820	0	1,332	8	345	84
WAGES SUPPORTED	\$84.9M	\$22.4K	\$95.2M	\$572.8K	\$25.8M	\$7.3M

Impact by State

	INDIANA	KENTUCKY	MARYLAND	OHIO	PENNSYLVANIA	VIRGINIA
SPEND	\$168.9M	\$10.4M	\$2.2M	\$121.3M	\$87.8M	\$43M
TOTAL JOBS	1,106	62	13	643	487	247
TOTAL WAGES	\$70M	\$3.7M	\$878K	\$42.9M	\$36.8M	\$19.9M

In 2023, we held our inaugural Diverse Supplier Day, bringing together our current diverse suppliers and potential new partners. During the event:

- NiSource senior leaders shared business updates.
- NiSource Supply Chain conducted break-out sessions to detail upcoming sourcing events, informational sessions on submitting quality proposals, and overviews of procurement and invoicing practices.
- Diverse community partners were available for networking.

We received positive feedback from our diverse supplier community, and we are looking to expand our offerings in 2024 to develop relationships with diverse suppliers and provide a platform for our Tier 1 nondiverse suppliers to expand their diverse supplier base.

In 2024, we are establishing a program to evaluate and recognize our providers' economic inclusion progress in areas such as professional services organizations, legal and information technology (IT). This Economic Inclusion Honor Roll program aims to reward partners for demonstrating our shared dedication to reduce inequality throughout the supply chain by bolstering businesses that employ a diverse workforce, further creating stronger communities and supporting the development of economic opportunities. The program will recognize participating providers' progress annually to encourage expansion of their inclusion efforts.

By expanding our economic inclusion efforts, we aim to build stronger community infrastructure across the six states we serve through increased employment, training, and educational opportunities.

BUSINESS CONTINUITY

To successfully deliver on our mission, we are committed to:

- Providing our suppliers with a clear and transparent definition of excellence and set clear and consistent expectations,
- Building a strong, long-term relationship with our suppliers.
- Recognizing and rewarding suppliers' achievements and excellence.
- Embolden our suppliers to grow, improve and innovate alongside NiSource.

We are part of the communities we serve, and we must consider the economic, social, and environmental impacts our operations have across our six-state footprint.

In 2021, we rolled out the NiSource Supplier Code of Conduct to engage our supply chain partners in support of delivering on our ESG targets through 2030. Those targets include ensuring economic equity and inclusion, and a focus on labor and human rights. They also include significantly reducing methane and electric generation of greenhouse gas emissions, water withdrawals, wastewater discharge, and coal ash generated. The Code of Conduct conveys NiSource's expectations of ethical business conduct and risk mitigation from our supply chain partners and serves as a guide for our suppliers who conduct business or perform duties on behalf of NiSource. We expect our suppliers to adopt similar practices, with these practices continuing to spread throughout the supply chain.

We continue to evolve our supply chain processes beyond the traditional cost and efficiency measures to include mitigation, management, and monitoring of risk and ESG factors. We are integrating ESG into the sourcing process and supplier performance scorecards. As part of our ongoing journey, we joined the Sustainable Supply Chain Alliance, where together we are working to advance sustainable business practices across the utility supply chain and supplier networks. We also added a role with a focus on our supply chain sustainability that is part of our supplier management function. This person will be responsible for building out our processes and policies to ensure consistent reporting standards and increase transparency throughout our supply chain, ensuring our third-party partnerships are carrying the same improvement mindset that we established in our goals.

As we look ahead, we are building our supply chain team to include roles dedicated to establishing third-party risk policies and processes to identify, track, and monitor critical supply materials and mitigating risks throughout the supply chain. This critical role will manage a cross-functional process to monitor the identified risk domains inherent in our industry.

During our annual Supplier Day in 2023, we recognized the outstanding performance of our suppliers across the organization focusing on partnership, inclusion, and continuous improvement. To acknowledge continuous improvement efforts, suppliers were recognized for safety, ESG, diversity, cybersecurity, innovation, and excellence. We are looking to expand our supplier expectations, recognition programs, and communication throughout 2024.



Diverse Supplier
SPEND INCREASING

44.5%
INCREASE

**IN NISOURCE DIVERSE
SUPPLIER SPEND
FROM 2022 TO 2023**

45.7%
INCREASE OVER 2022

**IN NISOURCE 2023
TIER 1 DIVERSITY-CERTIFIED
SUPPLIER SPEND**

40.2%
INCREASE OVER 2022

**IN NISOURCE 2023
TIER 2 DIVERSITY-CERTIFIED
SUPPLIER SPEND**



ETHICS & INTEGRITY

Leading with Integrity

CORPORATE GOVERNANCE

A foundation of strong corporate governance is a critical component in the success of NiSource's business strategy. NiSource is committed to accountability, integrity, and compliance in our daily operations. Our corporate governance practices are implemented in compliance with SEC regulations, New York Stock Exchange listing standards, and requirements pursuant to the Sarbanes-Oxley Act and related state laws.

BOARD OVERSIGHT AND RISK MANAGEMENT

The Board of Directors of NiSource Inc. (the Board) is responsible for overseeing management and provides direction and oversight on overall performance, strategic direction, and supporting the long-term interests of company stakeholders. The Board takes an active role in monitoring and assessing strategic, compliance, operational, and financial risks. The Board also has oversight over risks related to ESG strategy, including ensuring that ESG risks and opportunities are directly tied to business strategy and understanding how the company is measuring progress. The Board administers its oversight function through the utilization of its various committees, including the following standing committees: the Audit Committee; the Compensation and Human Capital Committee; the Safety, Operations, Regulatory, and Policy (SORP) Committee; the Finance Committee; and the ESNG Committee.

The Audit Committee discusses with management and the independent registered public accounting firm the effect of regulatory and accounting initiatives on NiSource's financial statements and is responsible for review and evaluation of our major risk exposures, including cybersecurity and supplier risks, and the steps management has taken to monitor and control such exposures. The Compensation and Human Capital Committee oversees risks related to executive compensation and human capital management matters, including incentive compensation, succession planning, diversity, employee engagement, culture, and talent management. The SORP Committee oversees risks related to safety and operations. The Finance Committee oversees risks related to capital management and allocation and investor relations. The ESNG Committee oversees risks related to environmental, social, sustainability, and climate change matters; public company governance; CEO succession planning; political spending; and stockholder engagement. Although the other standing committees may have certain overlapping responsibilities as it relates to portions of ESG—e.g., disclosure rules impacting the financial statements and SEC filings—the ESNG Committee is the committee primarily responsible for ESG oversight. Also, each standing committee provides regular reports to the Board.

NiSource also has a Risk Management Committee (RMC), responsible for oversight of the risk management process. It consists of cross-functional members of senior management and is led by the Executive Vice President of Strategy and Risk, and Chief Commercial Officer. Senior management regularly provides reports on risks to the Board and its committees that oversee the applicable risks, including those related to ESG.

BOARD DIVERSITY

The NiSource Board is composed of 12 members, 11 of whom are independent. NiSource believes a diverse Board composition provides value to the company in furthering innovation, inclusivity, and balanced business decisions. Thirty-three percent of the Board is racially and/or ethnically diverse, and 33% is gender diverse.

STAKEHOLDER ENGAGEMENT

NiSource spends considerable time and effort listening to our customers, community members, employees, investors, regulators, and other key stakeholders. We are committed to engaging with our stockholders and soliciting their views and input on important governance, environmental, social, executive compensation, and other matters. The ESNG Committee is responsible for overseeing the stockholder engagement process and the periodic review and assessment of stockholder input on governance matters. Management regularly participates in investor and industry conferences throughout the year to discuss performance and share its perspective on the company and industry developments.

Core Values

PART OF OUR VISION

- **BE SAFE**
Do what it takes to stay safe. Never hesitate to ask a question or seek guidance if you are unsure.
- **LOOK FOR A BETTER WAY**
Strive for continuous improvement and performance excellence. Seek a safer, better, more efficient, and lower-cost solution.
- **ACT WITH CARE**
Demonstrate care in everything you do. Honor and demonstrate the highest standards of ethics and integrity.
- **TAKE ACCOUNTABILITY**
Deliver on promises to customers, community, key stakeholders, and one another. Be proud of the work you do.



For more information about our Board of Directors, including committee appointments and committee charts, see the proxy statement for the 2024 Annual Meeting of Shareholders and the corporate governance section of our website.

ETHICS AND VALUES

NiSource aspires to the highest ethical standards while conducting business. Our ethical foundation is supported by the NiSource Code of Business Conduct (Code) and our core values. The Code reflects NiSource's core values and sets forth principles for creating and maintaining an honest and ethical workplace. Good, ethical business conduct is the foundation of a workplace where the company can ensure safety and sustainability for our people, customers, communities, and shareholders.

ETHICS PROGRAM ADMINISTRATION

The Ethics Program Administration serves to:

- Provide training development and deployment
- Review and assess NiSource's Code of Business Conduct
- Track training compliance
- Administer the ethics hotline
- Provide guidance on the Code of Business Conduct
- Manage the investigation process
- Report on ethics investigations
- Administer the annual Conflicts of Interest Survey
- Develop and implement ethics communications and initiatives

CODE OF BUSINESS CONDUCT

NiSource exists to deliver safe, reliable energy that drives value to our customers. That is both the company's mission as an organization and the employees' shared mission as individuals. We achieve our mission by adhering to our core values. The company expects our employees to be safe, to look for a better way, to act with care, and to take accountability. These core values are the basis of the Code.

NiSource employees breathe life into the company's mission. They ensure that this mission remains central to everything that NiSource does and that it serves as a guidepost for daily decision-making, the foundation on which the company's core values are built and the driver for our Code.

The Code serves as a resource to guide employees in their daily actions and the choices they face on the job. It is more than a mere set of guidelines for how they act. The Code ensures that employees know, understand, and embody NiSource's core values.

WHO IS EXPECTED TO FOLLOW THE CODE

- Employees
- Officers
- Directors
- Suppliers

DUTY TO KNOW, UNDERSTAND AND REPORT

- Know, understand, and comply with the Code

- Read and certify understanding of the Code annually
- Report actual or potential violations of the law, regulations, provisions of the Code, or company policy

NISOURCE'S CODE OF BUSINESS CONDUCT

NiSource's Code of Business Conduct covers::

- Taking responsibility
- Using solid judgment
- Maintaining a positive work environment
- Being dedicated to fair and ethical dealings with others
- Protecting and properly using NiSource assets
- Avoiding conflicts of interest
- Committing to fair, accurate disclosures and financial reporting
- Demonstrating good citizenship and compliance with laws

RESPONSIBILITIES OF LEADERS AND SUPERVISORS

- Promote a culture of ethics and legal compliance through leadership that demonstrates ethical standards
- Achieve performance goals in a manner consistent with the company's core values
- Understand the laws, rules, regulations, policies, procedures, and processes pertinent to their responsibilities
- Guide their teams by ensuring they have the knowledge, education, and resources necessary to follow the law and the Code
- Ensure employees know how to report a concern
- Stand against intimidation, retaliation, and human rights violations

EXECUTIVE LEADERSHIP VISIBILITY

Found at the end of the Code and setting the tone at the top are images of NiSource executive leadership that convey their endorsement and expectation that everyone follows the Code.

SUPPLIER CODE OF CONDUCT

NiSource continues to focus on serving our customers in a way that is safe, reliable, environmentally responsible, and sustainable. Our partnership with our suppliers directly affects the company's ability to serve our customers.

The Supplier Code of Business Conduct (Supplier Code) supports NiSource's ethical business practices as set forth in our Code of Business Conduct that embodies our core values of fairness, honesty, integrity, and trust.

At NiSource, suppliers are expected to act in accordance with the company's internal commitment to integrity when working with us, just as we do with our employees. The Supplier Code outlines the expectations that NiSource has for our suppliers, third-party providers, vendors, contractors, and agents. The Supplier Code outlines six guiding principles:

- Supplier Expectations and Compliance
- Maintaining a Positive Work Environment
- Fair and Ethical Dealings with Others
- Protecting and Properly Using Our Assets
- Avoiding Conflicts of Interest
- Demonstrating Good Citizenship and Compliance with Laws

NiSource's original Supplier Code was established in 2021 and will continue to be updated yearly. The company expects our suppliers to read and understand the Supplier Code, educate their workforce, share with suppliers, and reinforce the importance of adhering to the Supplier Code's principles. For more information, please see NiSource's Supplier Code of Business Conduct FAQs on NiSource .com.

ETHICAL DECISION-MAKING & REPORTING CONCERNS

At NiSource, ethical decision-making is one of the greatest shared responsibilities employees have. If they observe a questionable action or a potential violation of the company's Code of Business Conduct, Supplier Code of Business Conduct, or Company Policy—including laws, rules, or regulations—they have a duty to report it. Updated reporting posters were distributed in all employee work locations. The posters include a QR code allowing employees to scan and access our third-party hotline provider to report a concern. Employees can also now access web reporting through a "Speak Up" widget located on the company's intranet.

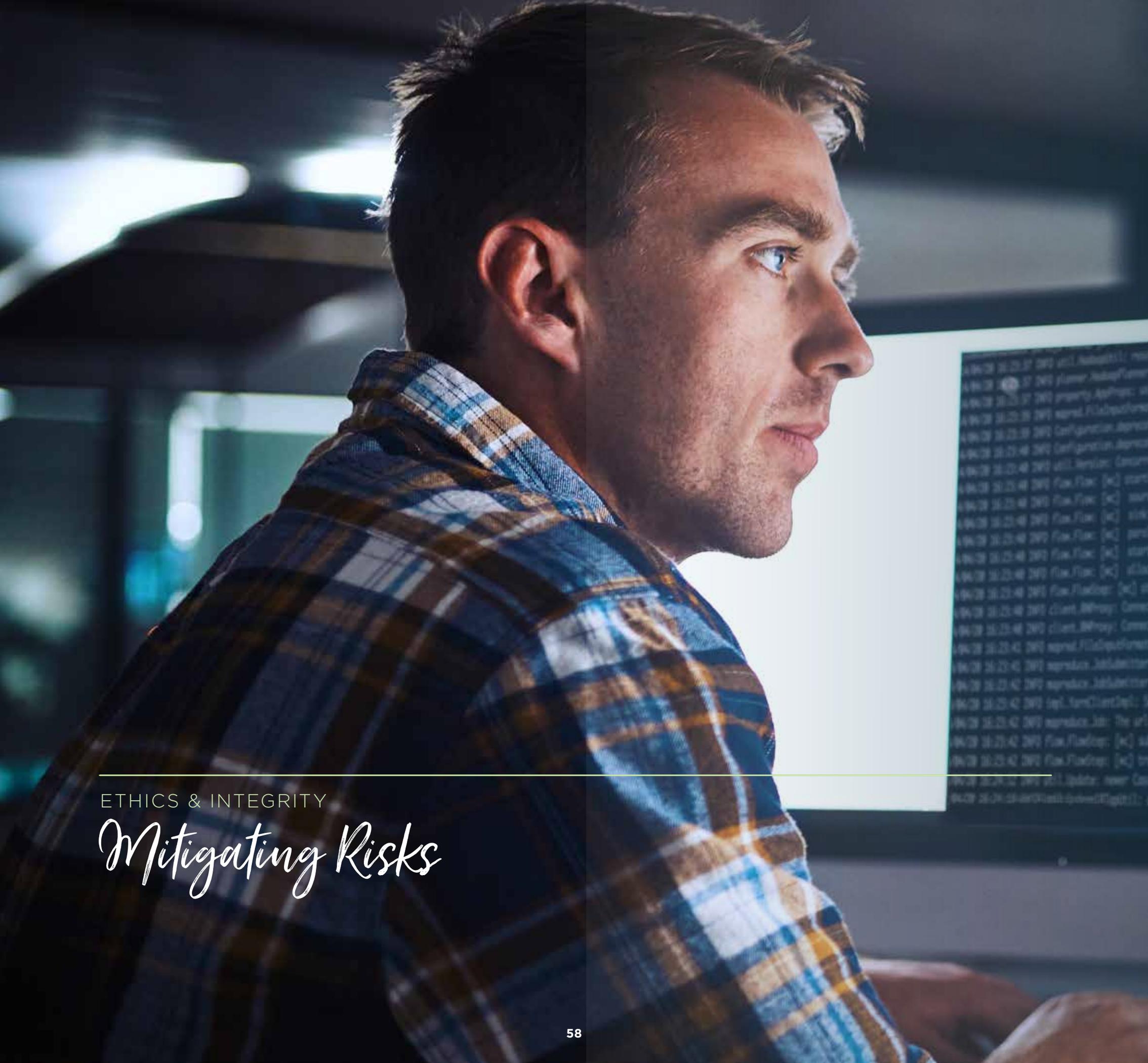
Other ways employees can report a concern:

- Directly to their supervisor or another supervisor
- Employee and Labor Relations Center: employeerelations@nisource.com
- Ethics Hotline: 1-800-457-2814*
- Web reporting: nisource.ethicspoint.com*
- Email: ethics@nisource.com
- Director, Corporate Ethics

* THE HOTLINE AND WEB REPORTING OPTIONS OFFER THE CHOICE TO REMAIN ANONYMOUS.



For more information about our Supplier Code of Business Conduct, see the Doing Business with Us section of our website.



ETHICS & INTEGRITY

Mitigating Risks

ENTERPRISE RISK MANAGEMENT

Risk oversight takes place at multiple levels of the organization, all the way up to the Board of Directors. (See Board Oversight and Risk Management section above.)

Risk categories are broken down into tiers. The categories that represent the largest risk to the company receive a heightened level of attention from the Board of Directors and the executive team's RMC, which consists of the Chief Executive Officer and his direct reports and the head of Internal Audit as voting members. Nonvoting members of the committee include each of its state presidents and the Enterprise Risk Management (ERM) team facilitating the topics. In general, the Board's Audit Committee reviews the consolidated view of the risk landscape and the associated mitigation activities twice per year.

On a business-unit level, the ERM team provides a comprehensive framework for risk management across the enterprise and facilitates the flow of information to and from the Board's Audit Committee. Individual functional areas are encouraged to monitor, manage, assess, and mitigate risks in their respective area using the framework that the ERM program provides. The top risks and mitigation activities are then flowed up to the ERM team and the company's RMC, where they are reviewed to determine if they represent an enterprise-level concern. If they do, the RMC will set a risk tolerance for those events by approving a pace for their mitigation activities.

The ERM team regularly reports to executive leadership via the RMC on changes in the risk landscape and the mitigation activities for enterprise-level risks. The enterprise risk landscape updates on the various risk categories and tiers also flow into Internal Audit's processes and are used when setting the Audit Plan for each year.

For more information about the Board of Directors, see the latest Proxy Statement and the corporate governance section of the NiSource website.

For more information about the Board committees, including each committee's respective charter, see the corporate governance section of our website.

SUPPLIER ESG PROGRAM & THIRD-PARTY RISK MANAGEMENT

We continue to evolve our supply chain processes beyond the traditional cost and efficiency measures to include mitigation, management, and monitoring of risk and ESG factors. We are integrating ESG into the sourcing process and supplier performance scorecards.

As part of our ongoing journey, we joined the Sustainable Supply Chain Alliance, where together we are working to advance sustainable business practices across the utility supply chain and supplier networks. We also added a role with a focus on our supply chain sustainability that is part of our supplier management function. This person will be responsible for building out our processes and policies to ensure consistent reporting standards and increase transparency throughout our supply chain, ensuring our third-party partnerships are carrying the same improvement mindset that we established in our goals.

CYBERSECURITY, PRIVACY MEASURES & COMPLIANCE

CYBERSECURITY MEASURES

NiSource implements and maintains a robust cybersecurity program that includes a variety of security controls and measures to identify, assess, manage, and safeguard our systems, networks, and data from cyber threats. These cyber controls and measures include, among other things:

- Vulnerability Management Program
- Comprehensive Risk Assessments
- Defense-in-Depth Security Controls
- Incident Response Planning
- Employee Awareness and Training
- Security Assessments and Penetration Testing
- Data Protection and Privacy
- Threat and Intelligence Program
- Information Sharing with Federal, State, and Local Government Agencies and Peer Groups

PRIVACY MEASURES

NiSource is committed to safeguarding the privacy rights of our customers, partners, employees, and stakeholders and ensuring the responsible management of data. The company has implemented the following privacy practices:

- Data Protection Regulation Compliance
- Data Protection and Encryption
- Third-Party Risk Management
- Data Retention Standards
- Privacy Policy, Procedures, and Training

CYBERSECURITY AND PRIVACY COMPLIANCE

Cybersecurity and privacy compliance is a key focus for NiSource. The company adheres to all applicable business and regulatory requirements, including Sarbanes-Oxley (SOX), Payment Card Industry Standards, North American Electric Reliability Corporation Critical Infrastructure Protection, and Transportation Security Administration Security Directives, to name a few. Many of these requirements are assessed annually by audits performed by internal and external resources.

While the company takes all reasonable precautions and steps to protect the NiSource environment from cyber threat actors, no cybersecurity measures are foolproof. NiSource continuously monitors the increasing sophistication of cybersecurity threats to improve our cybersecurity program. In the event of a cyber incident, we will notify all relevant parties as required by law.

By prioritizing cybersecurity and privacy, NiSource aims to build trust with our stakeholders, protect sensitive information, and contribute to a secure environment that puts our customers' safety first. We continuously monitor and enhance our cybersecurity and privacy practices to stay abreast of emerging threats and evolving regulatory requirements. NiSource aims to become a cyber leader within the industry.



ETHICS & INTEGRITY

Government Relations

ADVOCACY AND PARTNERSHIPS

NiSource's energy transition requires us to collaborate closely with all stakeholders—including policymakers at the local, state, and federal levels—to ensure consistent affordability, reliability, and safety for all customers.

PARTNERSHIPS

NiSource partners with organizations and stakeholders to advance policies that will allow for an orderly energy transition. The past year proved to be a momentous period for the development of clean energy at the federal and state levels.

At the federal level, NiSource worked with organizations like the Edison Electric Institute and the American Gas Association to advance clean energy tax credits and funding in the historic Inflation Reduction Act for the development of clean fuels like hydrogen and renewable natural gas. NiSource has also supported and encouraged Congress to pass permitting reform legislation that will allow renewable energy projects to come online faster and at a lower cost to customers.

At the state level, NiSource operating companies work with organizations like state chambers of commerce, business roundtables, farm bureaus, and restaurant associations to advance legislation that enables the development of renewable energy and low-carbon and no-carbon fuels. For example, Columbia Gas of Virginia worked with stakeholders to pass the Virginia Energy Innovation Act, which will allow robust development of renewable natural gas in the commonwealth of Virginia.

NiSource believes that this legislation will lead to the decarbonization of the natural gas system in Virginia without significant impacts to customers' bills.

POLITICAL SPENDING AND ADVOCACY

While the Board of Directors' ESNG Committee oversees political spending and policy review, the management team is responsible for activities, positions, and decision-making consistent with this policy. Consistent with our Code of Business Conduct, NiSource complies with all federal, state, and local laws governing corporate political participation. Procedurally, corporate political spending recommendations and decisions are reviewed and approved by senior management, and political reporting reviews are conducted before contributions are made.

Recognizing that public policy decisions can affect our business, NiSource engages in the political process on issues that impact our customers, communities, employees, and shareholders—as well as our business and industry—in the best interest of the company and our stakeholders. We strive to educate public officials about our businesses and about the impacts of potential policy decisions.

In keeping with our goal of being transparent to our stakeholders, the company engages in robust reporting of political spending and trade association dues attributable to lobbying expenditures.

The NiSource Political Action Committee (NiPAC) provides employees with a voice in the political process. NiPAC is a voluntary, employee member-driven and funded political action committee, and NiPAC makes bipartisan political contributions to local, state, and federal candidates, where permitted and in accordance with established guidelines. Consistent with our commitments and our approach to engagement, the NiPAC Leadership Committee members evaluate candidates for support on issues important to our business.

Partnerships EXTERNAL PARTNERS THAT HELP ADVANCE SUSTAINABILITY

- ELECTRIC POWER RESEARCH INSTITUTE (EPRI)
- EQUITY IN A CLEAN ENERGY ECONOMY
- LOW-CARBON RESOURCES INSTITUTE (LCRI)
- NATIONAL SAFETY COUNCIL
- NEXTGEN GAS COALITION
- ONE FUTURE
- RNG COALITION
- SOUTHERN GAS ASSOCIATION (SGA)
- UTILITY SOLID WASTE ACTIVITIES GROUP (USWAG)
- VERITAS: METHANE EMISSIONS MEASUREMENT AND VERIFICATION INITIATIVE

THIS LIST IS NOT COMPREHENSIVE

“FIRST TIER” CORPORATE CITIZEN

RECOGNIZED BY THE
CENTER FOR POLITICAL
ACCOUNTABILITY FOR
POLITICAL AND TRADE
ASSOCIATION SPENDING
DISCLOSURES

Appendix of Additional Sustainability Information Begins on the Next Page

2023 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS

Electric Utilities & Power Generators			
Topic	SASB Code	Accounting Metric	2023 Response
Greenhouse Gas Emissions & Energy Resource Planning	IF-EU-110a.1	(1) Gross global Scope 1 emissions	5,492,279 metric tons carbon dioxide equivalent (CO ₂ e), which represents an approximately 72% reduction from 2005 levels. See our Supplemental Sustainability Data for detailed information.
		(2) Percentage covered under emissions-limiting regulations	0%
		(3) Percentage covered under emissions-reporting regulations	82%
	IF-EU-110a.2	Greenhouse gas (GHG) emissions associated with power deliveries	6,025,582 metric tons CO ₂ e
	IF-EU-110a.3	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	<p>In November 2022, we announced a goal of net zero greenhouse gas emissions by 2040 covering both Scope 1 and Scope 2 GHG emissions ("Net Zero Goal"). Our Net Zero Goal builds on greenhouse gas emission reductions achieved to-date and demonstrates that continued execution of our long-term business plan will drive further greenhouse gas emission reductions. We remain on track to achieve previously announced interim greenhouse gas emission reduction targets by reducing fugitive methane emissions from main and service lines by 50 percent from 2005 levels by 2025 and reducing Scope 1 GHG emissions from company-wide operations by 90 percent from 2005 levels by 2030. We plan to achieve our Net Zero Goal primarily through continuation and enhancement of existing programs, such as retiring and replacing coal-fired electric generation with low- or zero-emission electric generation, ongoing pipe replacement and modernization programs, and deployment of advanced leak-detection technologies. Carbon offsets and renewable energy credits may also be used to support achievement of our Net Zero Goal. As of the end of 2023, we had reduced Scope 1 GHG emissions by approximately 72% from 2005 levels.</p> <p>Our greenhouse gas emissions projections, including achieving a Net Zero Goal, are subject to various assumptions that involve risks and uncertainties. Achievement of our Net Zero Goal by 2040 will require supportive regulatory and legislative policies, favorable stakeholder environments and advancement of technologies that are not currently economical to deploy. Should such regulatory and legislative policies, stakeholder environments or technologies fail to materialize, our actual results or ability to achieve our Net Zero Goal, including by 2040, may differ materially.</p>
	IF-EU-110a.4	(1) Number of customers served in markets subject to renewable portfolio standards (RPS)	We generate, transmit and distribute electricity to approximately 488,000 customers in Indiana, which has established a voluntary clean energy portfolio standard, also known as the Comprehensive Hoosier Option to Incentivize Clean Energy (CHOICE) Program.
(2) percentage fulfillment of RPS target by market		0%, as we do not participate in the CHOICE program. However, we are implementing a plan to retire all our coal-fired electric generation no later than 2028. After our coal plants are retired, renewable energy will make up nearly two-thirds of the energy we generate. NIPSCO has sold, and may in the future sell, renewable energy credits from its renewable generation to third parties to offset customer costs.	

2023 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS

Electric Utilities & Power Generators			
Topic	SASB Code	Accounting Metric	2023 Response
Air Quality	IF-EU-120a.1	Air emissions of the following pollutants and percentage of each in or near areas of dense population:	100% of the following pollutants are emitted near areas defined by the U.S. Census Bureau as urbanized.
		(1) NOx (excluding N2O)	1,927 metric tons NOx
		(2) SOx	1,007 metric tons SOx
		(3) particulate matter (PM10)	56 metric tons filterable PM10
		(4) lead (Pb)	0.04 metric tons Pb
		(5) mercury (Hg)	0.012 metric tons Hg
Water Management	IF-EU-140a.1	(1) Total water withdrawn and percentage of each in regions with High or Extremely High Baseline Water Stress (2) Total water consumed and percentage in regions with High or Extremely High Baseline Water Stress	Total water withdrawn was 37,046 thousand cubic meters (90% of which is in a High Baseline Water Stress area and 0% in an Extremely High Baseline Water Stress area). Total water consumed was 10,813 thousand cubic meters (79% of which is in a High Baseline Water Stress area, and 0% in an Extremely High Baseline Water Stress area). The water stress classifications are from the World Resource Institute's (WRI) Water Risk Atlas tool, Aqueduct. All of our water withdrawal and consumption in High Baseline Stress areas occurred at two coal-fired units at our R.M. Schahfer Generating Station (scheduled to retire by the end of 2025) and one coal-fired unit at our Michigan City Generating Station (scheduled to retire by the end of 2028). Thus, by the end of 2028 we will have no water withdrawal or consumption in High Baseline Stress areas.
	IF-EU-140a.2	Number of incidents of non-compliance associated with water quantity and/or quality permits, standards, and regulations	Zero.
	IF-EU-140a.3	Description of water management risks and discussion of strategies and practices to mitigate those risks	As of the end of 2023 we have already reduced our withdrawal by 92% and our water discharge by 94% from 2005 levels. We have water reduction targets for 2030 to reduce our water withdrawal and discharge by 99% (from 2005 levels). These reductions will occur from the planned retirement of all our coal-fired generation. We also note that all our remaining coal-fired units have cooling towers, which greatly reduce the demand for water withdrawal. For a further description of our water management risks and discussion of strategies and practices to mitigate those risks, please see our CDP Water Security Response.
Coal Ash Management	IF-EU-150a.1	Amount of coal combustion residuals (CCR) generated, percentage recycled	There were 98,941 metric tons of ash and 121,672 metric tons of gypsum generated, for a total of 220,613 metric tons. 77% of the total amount was recycled. For further detail see our Supplemental Sustainability Data. We have a coal ash reduction target to reduce our coal ash generation by 100% by 2030 (from 2005 levels). This reduction will occur from the planned retirement of all our coal-fired generation.
	IF-EU-150a.2	Total number of coal combustion residual (CCR) impoundments, broken down by hazard potential classification and structural integrity assessment	We have 10 CCR surface impoundments regulated by the 2015 CCR Rule. For additional information see our CCR Rule Compliance Data and Information page at https://www.nipsco.com/our-company/about-us/our-environment/ccr-rule-compliance .

2023 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS

Electric Utilities & Power Generators			
Topic	SASB Code	Accounting Metric	2023 Response
Energy Affordability	IF-EU-240a.1	Average retail electric rate for residential customers	The average retail electric residential rate, including charges and taxes, was \$0.1926 per kWh. See our Electric Rates for detailed information, including our electric service tariff book.
		Average retail electric rate for commercial customers	The average retail electric rate for commercial customers was \$0.1600 per kWh.
		Average retail electric rate for industrial customers	The average retail electric rate for industrial customers was \$0.0610 per kWh.
	IF-EU-240a.2	Typical monthly electric bill for residential customers for 500 kWh of electricity delivered per month	A typical monthly residential electric bill for 500 kWh was \$99.67.
		Typical monthly electric bill for residential customers for 1,000 kWh of electricity delivered per month	A typical monthly residential electric bill for 1,000 kWh was \$184.68.
	IF-EU-240a.3	Number of residential customer electric disconnections for non-payment, percentage reconnected within 30 days	There were 7,322 disconnections for non-payment, with 47% reconnected within 30 days.
	IF-EU-240a.4	Discussion of impact of external factors on customer affordability of electricity, including the economic conditions of the service territory	<p>According to the U.S. Energy Information Administration, the national average price per kilowatt hour (kWh) for electricity was 12.72 cents in 2023, which is up from 12.49 cents in 2022. In Indiana, where NiSource's only electric operations is based, the price per kWh was 11.50 cents, which was down from 11.96 cents in 2022. The primary difference between 2023 and 2022 was driven by lower fuel costs associated with operating the company's electric generating facilities.</p> <p>Meanwhile, customers continue to have a range of options to help them pay their bills – from budget plans to allow more predictability in monthly bills, to payment plans including three-, six- and 12-month options for all customers, to energy efficiency programs, to resources to help those who need financial assistance.</p>
Workforce Health & Safety	IF-EU-320a.1	Total recordable incident rate (TRIR)	The total recordable incident rate (TRIR) for NiSource was 1.09.
		Fatality rate	0. There were zero employee fatalities in 2023.
		Near miss frequency rate (NMFR)	NiSource started documenting Near Miss reports in our safety management system starting in 2022. While the company has a long history of reporting and tracking Near Misses with Serious Injury and Fatality (SIF) potential, our overall Near Miss Reporting program is maturing and do not have plans to use NMFR as a business driver until fully mature.

2023 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS

Electric Utilities & Power Generators			
Topic	SASB Code	Accounting Metric	2023 Response
End-Use Efficiency & Demand	IF-EU-420a.1	Percentage of electric utility revenues from rate structures that (1) are decoupled and (2) contain a lost revenue adjustment mechanism (LRAM)	0% of our electric utility revenues come from decoupled rates, as we do not have any decoupled electric utility rates. 1.05% of our electric utility revenues come from a lost revenue adjustment mechanism.
	IF-EU-420a.2	Percentage of electric load served by smart grid technology	With regards to Advanced Metering Infrastructure (AMI), we did not deploy any electric smart meters during 2023. The NIPSCO AMI system will be installed in phases for approximately 490,000 electric residential and business customers throughout NIPSCO's service area over three years beginning in March 2024. See Advanced Metering - AMI for additional information.
	IF-EU-420a.3	Customer electricity savings from efficiency measures, by market	Age/income qualifying energy efficiency savings were 502 MWh, residential energy efficiency savings were 37,134 MWh, and commercial and industrial energy efficiency savings were 76,272 MWh.
Nuclear Safety & Emergency Management	IF-EU-540a.1	Total number of nuclear power units, broken down by U.S. Nuclear Regulatory Commission (NRC) Action Matrix Column	Zero nuclear power units. NiSource does not own or operate any nuclear power units.
	IF-EU-540a.2	Description of efforts to manage nuclear safety and emergency preparedness	Not applicable. NiSource does not own or operate any nuclear power units.
Grid Resiliency	IF-EU-550a.1	Number of incidents of non-compliance with physical and/or cybersecurity standards or regulations	In the interest of cybersecurity, this information is not disclosed.
	IF-EU-550a.2	System Average Interruption Duration Index (SAIDI)	Including major event days: 320 minutes Excluding major event days: 149 minutes
		System Average Interruption Frequency Index (SAIFI)	Including major event days: 1.140 Excluding major event days: 0.871
		Customer Average Interruption Duration Index (CAIDI)	Including major event days: 281 minutes Excluding major event days: 171 minutes

2023 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS

ACTIVITY METRICS		
SASB Code	Activity Metric	2023 Response
IF-EU-000.A	Number of: (1) residential, (2) commercial, and (3) industrial customers served	For the year ended December 31, 2023, we had a total of 488,833 electric customers, categorized as follows on page 43 of our 2023 Form 10-K: (1) 427,217 residential customers (2) 58,779 commercial customers (3) 2,126 industrial customers (4) 708 wholesale customers (5) 3 other customers
IF-EU-000.B	Total electricity delivered to: (1) residential, (2) commercial, (3) industrial, (4) all other retail customers, and (5) wholesale customers	For the year ended December 31, 2023 we delivered 15,332,700 MWh, categorized as follows on page 43 of our 2023 Form 10-K: (1) Residential customer sales of 3,262,900 MWh (3,262.9 GWh) (2) Commercial customer sales of 3,614,200 MWh (3,614.2 GWh) (3) Industrial customer sales of 7,820,300 MWh (7,820.3 GWh) (4) Wholesale customer sales of 556,400 MWh (556.4 GWh) (5) Other customer sales of 78,900 MWh (78.9 GWh)
IF-EU-000.C	Length of transmission and distribution lines	We have approximately 4,700 km (2,920 circuit miles) of transmission lines and 17,599 km (10,936 miles) of distribution lines.
IF-EU-000.D	Total electricity generated, percentage by major energy source, percentage in regulated markets	Our owned generation assets are entirely in Indiana, which is a regulated electricity market. Therefore, 100% of our owned electricity generated in 2023 was in regulated markets. Figures are net generation. Coal: 2,974,597 MWh (38.88%) Natural gas: 2,978,839 MWh (38.94%) Hydropower: 36,966 MWh (0.48%) Wind: 1,104,039 MWh (14.43%) Solar: 556,102 MWh (7.27%)
IF-EU-000.E	Total wholesale electricity purchased	In 2023 we purchased a total of 4,661,349 MWh of electricity. 3,145,145 MWh from the Midcontinent Independent System Operator (MISO), 1,409,283 MWh from wind purchase power agreements (PPAs), 99 MWh from our wind feed-in tariff (FIT) customers, 79,614 MWh from our biomass FIT customers, and 27,209 MWh from our solar FIT customers For further detail see our EEI and AGA Quantitative Data.

2023 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS

Gas Utilities & Distributors																										
Topic	SASB Code	Accounting Metric	2023 Response																							
Energy Affordability	IF-GU-240a.1	Average retail gas rate for (1) residential, (2) commercial, (3) industrial customers, and (4) transportation services only	See the following web pages for detailed information, including our gas service tariffs. Columbia Gas of Kentucky Columbia Gas of Maryland Columbia Gas of Ohio Columbia Gas of Pennsylvania Columbia Gas of Virginia NIPSCO																							
	IF-GU-240a.2	Typical monthly gas bill for residential customers for (1) 50 MMBtu and (2) 100 MMBtu of gas delivered per year	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Typical monthly gas bill for:</th> </tr> <tr> <th>50 MMBtu delivered per year</th> <th>100 MMBtu delivered per year</th> </tr> </thead> <tbody> <tr> <td>Columbia Gas of Kentucky</td> <td style="text-align: right;">\$74</td> <td style="text-align: right;">\$128</td> </tr> <tr> <td>Columbia Gas of Ohio</td> <td style="text-align: right;">\$69</td> <td style="text-align: right;">\$93</td> </tr> <tr> <td>Columbia Gas of Maryland</td> <td style="text-align: right;">\$79</td> <td style="text-align: right;">\$139</td> </tr> <tr> <td>Columbia Gas of Pennsylvania</td> <td style="text-align: right;">\$86</td> <td style="text-align: right;">\$155</td> </tr> <tr> <td>Columbia Gas of Virginia</td> <td style="text-align: right;">\$81</td> <td style="text-align: right;">\$143</td> </tr> <tr> <td>NIPSCO</td> <td style="text-align: right;">\$55</td> <td style="text-align: right;">\$93</td> </tr> </tbody> </table>		Typical monthly gas bill for:		50 MMBtu delivered per year	100 MMBtu delivered per year	Columbia Gas of Kentucky	\$74	\$128	Columbia Gas of Ohio	\$69	\$93	Columbia Gas of Maryland	\$79	\$139	Columbia Gas of Pennsylvania	\$86	\$155	Columbia Gas of Virginia	\$81	\$143	NIPSCO	\$55	\$93
		Typical monthly gas bill for:																								
		50 MMBtu delivered per year	100 MMBtu delivered per year																							
	Columbia Gas of Kentucky	\$74	\$128																							
Columbia Gas of Ohio	\$69	\$93																								
Columbia Gas of Maryland	\$79	\$139																								
Columbia Gas of Pennsylvania	\$86	\$155																								
Columbia Gas of Virginia	\$81	\$143																								
NIPSCO	\$55	\$93																								
IF-GU-240a.3	Number of residential customer gas disconnections for non-payment, percentage reconnected within 30 days	There were 22,779 disconnections for non-payment, with 40% reconnected within 30 days.																								
IF-GU-240a.4	Discussion of impact of external factors on customer affordability of gas, including the economic conditions of the service territory	<p>Natural gas, which represents a significant portion of customers' overall bills, was nearly 60% lower in 2023 compared to 2022 (Source: Prompt month average NYMEX price for 2023 and 2022). And, according to the U.S. Energy Information Administration, record-high natural gas production, flat consumption, and rising natural gas inventories contributed to lower prices in 2023 compared with 2022. Similar trends were experienced across NiSource's service areas.</p> <p>Meanwhile, customers continue to have a range of options to help them pay their bills - from budget plans to allow more predictability in monthly bills, to payment plans including three-, six- and 12-month options for all customers, to energy efficiency programs, to resources to help those who need financial assistance. Many of our companies have a Customer CHOICE® program that allows customers to choose their natural gas supplier. Detailed information is available on our companies' web pages, including a calculator to help customers compare their current bill and a potential bill from a CHOICE® supplier.</p>																								

2023 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS

Gas Utilities & Distributors			
Topic	SASB Code	Accounting Metric	2023 Response
End-Use Efficiency	IF-GU-420a.1	Percentage of gas utility revenues from rate structures that (1) are decoupled or (2) contain a lost revenue adjustment mechanism (LRAM)	<p>Two of our companies have decoupled rate structures, specifically a revenue normalization adjustment (RNA). Columbia Gas of Maryland obtained approximately 58% of its 2023 revenue from residential customers for which this structure applies, and Columbia Gas of Virginia approximately 66% of its 2023 revenue. These two companies do not have a lost revenue adjustment mechanism (LRAM) mechanism.</p> <p>NIPSCO has a rate structure with an LRAM related to demand side management. In 2023 approximately 0.09% of NIPSCO's gas revenue came from this LRAM.</p> <p>The remainder of our companies (Columbia Gas of Kentucky, Columbia Gas of Ohio and Columbia Gas of Pennsylvania) do not have any impacted revenue from decoupled or LRAM rate structures.</p> <p>The above figures exclude any revenues from weather normalization adjustment (WNA) and straight fixed-variable rates.</p>
	IF-GU-420a.2	Customer gas savings from efficiency measures by market	<p>Our gas savings from energy efficiency for 2023 are as follows:</p> <p>Columbia Gas of Kentucky: 0 MMBtu Columbia Gas of Maryland: 19 MMBtu Columbia Gas of Ohio: 45,913 MMBtu Columbia Gas of Pennsylvania: 33,727 MMBtu Columbia Gas of Virginia: 68,391 MMBtu NIPSCO: 472,486 MMBtu</p> <p>NiSource total: 620,535 MMBtu</p>
Integrity of Gas Delivery Infrastructure	IF-GU-540a.1	Number of (1) reportable pipeline incidents, (2) Corrective Action Orders (CAO), and (3) Notices of Probable Violation (NOPV)	<p>For the year ended December 31, 2023:</p> <p>(1) 7 DOT reportable pipeline incidents (2) 2 Corrective Action Orders (3) 13 Notices of Probable Violation</p>
	IF-GU-540a.2	Percentage of distribution pipeline that is (1) cast and/or wrought iron and (2) unprotected steel	<p>For the year ended December 31, 2023:</p> <p>(1) 0.19% cast iron (2) 4.92% unprotected steel</p> <p>We continued to execute on our safety and asset modernization programs in 2023, including retirement of 216 miles of priority gas pipeline.</p>

2023 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS

Gas Utilities & Distributors			
Topic	SASB Code	Accounting Metric	2023 Response
	IF-GU-540a.3	Percentage of gas (1) transmission and (2) distribution pipelines inspected	<p>(1) 9.6% of our gas transmission pipeline was inspected in 2023.</p> <p>(2) We continued advanced leak surveys utilizing mobile Picarro technology. In addition to leakage management, this improved information drives prioritized pipeline replacement and reduces methane emissions.</p> <p>Additionally, we have developed and implemented a gas distribution integrity management program (DIMP) that includes a written integrity management plan to enhance safety by identifying and reducing gas distribution pipeline integrity risks.</p> <p>The program identifies risks to our pipelines where an incident could cause serious consequences and focuses priority attention in those areas to provide greater assurance of the integrity of the pipeline.</p> <p>The DIMP approach was designed to promote continuous improvement in pipeline safety by identifying and implementing appropriate risk control measures. The DIMP plan develops and implements the following elements:</p> <ul style="list-style-type: none"> - Knowledge of Distribution System - Threat Identification - Risk Evaluation and Ranking - Implementation of Measures to Address Risk - Measurement of Performance, Monitoring Results, and Evaluating Effectiveness - Periodic Evaluation and Improvement - Reporting Results <p>Managing the integrity and reliability of gas distribution pipelines has always been a primary goal for us, with design, construction, operations and maintenance activities performed in compliance with 49 CFR § 192 requirements.</p>

2023 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS

Gas Utilities & Distributors			
Topic	SASB Code	Accounting Metric	2023 Response
	IF-GU-540a.4	Description of efforts to manage the integrity of gas delivery infrastructure, including risks related to safety and emissions	<p>In our journey to continually reduce risk, NiSource continued our partnership with Picarro, an industry leader in analytics-driven methane detection. The Picarro-equipped vehicles we're using are designed to sniff the air and identify potential leaks in the natural gas delivery system using cutting-edge technology.</p> <p>In 2023, Picarro vehicles were able to survey 27,275 miles of distribution pipe (or 51% of NiSource's total distribution system) and subsequently our teams mitigated more than 8,000 standard cubic feet per hour (scfh) of methane emissions.</p> <p>Picarro technology has proven its value by identifying large leaks quickly and precisely. For example, NIPSCO's Picarro-driven leak survey demonstrated a significantly faster leak identification rate than traditional walking surveys. This advanced knowledge and speed of identification gave NIPSCO the ability to better prioritize leak repairs and allocate resources more efficiently as leaks are identified by the Picarro fleet.</p> <p>As we look to the future, we look to capitalize on Picarro's ability to perform leak surveying faster than traditional walking. We will be able to rethink our surveillance grids to target specific pipe types and/or areas and wrap up leak surveying in a way that supports our work plan, with a goal of removing pain points.</p> <p>Resources like the Picarro-equipped vehicles are critical to meet NiSource's commitment to safety and our goal of reaching net zero greenhouse gas emissions from our operations by 2040 – assuming supportive regulatory and legislative policies, favorable stakeholder environments and the continued advancement of existing technologies.</p>

2023 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) SUSTAINABILITY DISCLOSURE TOPICS AND ACCOUNTING METRICS

ACTIVITY METRICS		
SASB Code	Activity Metric	2023 Response
IF-GU-000.A	Number of: (1) residential, (2) commercial, and (3) industrial customers served	<p>For the year ended December 31, 2023 we had a total of 3,270,613 gas distribution customers, categorized as follows on page 40 of our 2023 Form 10-K:</p> <ul style="list-style-type: none"> (1) 3,010,949 residential customers (2) 254,866 commercial customers (3) 4,794 industrial customers (4) 4 other customers
IF-GU-000.B	Amount of natural gas delivered to: (1) residential customers, (2) commercial customers, (3) industrial customers, and (4) transferred to a third party	<p>For the year ended December 31, 2023 we had total sales and transportation of 928,900,000 MMBtu (928.9 MMDth) of gas, categorized as follows on page 40 of our 2023 Form 10-K:</p> <ul style="list-style-type: none"> (1) Residential customer deliveries of 215,400,000 MMBtu (215.4 MMDth) (2) Commercial customer deliveries of 164,300,000 MMBtu (164.3 MMDth) (3) Industrial customer deliveries of 517,100,000 MMBtu (517.1 MMDth) (4) Off-System customer deliveries of 31,800,000 MMBtu (31.8 MMDth) (5) Other customer deliveries of 300,000 MMBtu (0.3 MMDth)
IF-GU-000.C	Length of gas (1) transmission and (2) distribution pipelines	<p>For the year ended December 31, 2023 our gas pipeline lengths were reported to the U.S. Department of Transportation (DOT) Pipeline and Hazardous Materials Safety Administration (PHMSA) as follows:</p> <ul style="list-style-type: none"> (1) 1,020 miles (1,642 km) of transmission pipeline (2) 55,047 miles (88,590 km) of distribution pipeline

BIODIVERSITY - GRI DISCLOSURE

SECTION 304-3	HABITATS PROTECTED OR RESTORED	a. Size and location of all habitat areas protected or restored.	All locations are within NiSource's 6 state service territory (Indiana, Ohio, Pennsylvania, Virginia, Kentucky, Maryland).			
			2020	2021	2022	2023
			Voluntary: 8.61 km ² (2,127 acres)	Voluntary: 8.61 km ² (2,127 acres)	Voluntary: 10.57 km ² (2,611 acres)	Voluntary: 14.47km ² (3,575 acres)
			Mandatory Mitigation: 12.07 km ² (2,982 acres)	Mandatory Mitigation: 12.07 km ² (2,982 acres)	Mandatory Mitigation: 12.18 km ² (3,009 acres)	Mandatory Mitigation: 12.46 km ² (3,078 acres)
		b. Whether partnerships exist with third parties to protect or restore habitat areas distinct from where the organization has overseen and implemented restoration or protection measures.	NiSource contributes to multiple habitats working groups and organizations to share our experience maintaining vegetation and enhancing habitat through restoration and protection measures.			
		c. Status of each area based on its condition at the close of the reporting period.	NiSource has developed biodiversity management plans for each of the 26 locations identified as IUCN category I-IV and Key Biodiversity Areas. Each of these locations are monitored according to the inspection and maintenance cycle for that site. Reporting the status of each would be too lengthy for disclosure within the GRI table.			
		d. Standards, methodologies and assumptions used.	Biodiversity management plans for areas of high biodiversity value were developed according to the requirements of the S&P Global CSA (Dow Jones Sustainability Index) and were designed to align with resources sourced from the Convention on Biological Diversity.			

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

This ESG Report has been prepared by NiSource for the benefit of its stakeholders and provides content that is responsive to recommendations from the Task Force on Climate-Related Financial Disclosure (TCFD). This ESG Report complements other NiSource disclosures that contain TCFD-related content. This content has been mapped in the table below.

TCFD RECOMMENDATION	NISOURCE DISCLOSURE REFERENCE
<p>GOVERNANCE Disclose the organization’s governance around climate-related risks and opportunities.</p>	<p>2024 ESG Report (Pages 13, 25, 55); NiSource Environmental, Social, Nominating, and Governance Committee Charter; 2024 Proxy Statement; 2023 CDP Climate Change (Section C2)</p>
<p>STRATEGY Disclose the actual and potential impacts of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning where such information is material.</p>	<p>Quarterly Financial Reports (sections concerning physical climate risks, transition climate risks, and net-zero goal)</p>
<p>RISK MANAGEMENT Disclose how the organization identifies, assesses, and manages climate-related risks.</p>	<p>2024 ESG Report (pages 12-21); NiSource Environmental, Social, Nominating, and Governance Committee Charter; NiSource Climate Change Policy; 2023 CDP Climate Change (Section C2)</p>
<p>METRICS AND TARGETS Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.</p>	<p>Quarterly Financial Reports (section concerning net-zero goal)</p>

EEL ELECTRIC COMPANY ESG/SUSTAINABILITY QUANTITATIVE INFORMATION



Electric Company ESG/Sustainability Quantitative Information

Parent Company: NiSource, Inc.
Operating Company(s): Northern Indiana Public Service Company (NIPSCO)
Business Type(s): Vertically Integrated Electric Utility
State(s) of Operation: Indiana
State(s) with RPS Programs: None
Regulatory Environment: Regulated
Report Date: 6/24/2024

Ref. No.		Baseline			Projected	Projected	Comments, Links, Additional Information, and Notes	
		2005	2022	2023	2024	2030		
Portfolio								
1	Owned Nameplate Generation Capacity at End of Year (MW)	3,338	2,454	2,780	3,040	3,000		
1.1	Coal	2,574	1,346	1,177	1,177	0	See pages 45-46 of the NiSource Q1 2024 Form 10-Q for more information on NIPSCO's electric supply and generation transition, and see page 9 of NiSource's 1Q 2024 Supplemental Earnings Slides for more information on renewable energy projects.	
1.2	Natural Gas	748	690	718	718	895		
1.3	Nuclear	0	0	0	0	0		
1.4	Petroleum	0	0	0	0	0		
1.5	Total Renewable Energy Resources	16	418	885	1,085	1,970		
1.5.1	Biomass/Biogas	0	0	0	0	0		
1.5.2	Geothermal	0	0	0	0	0		
1.5.3	Hydroelectric	16	16	16	16	16		
1.5.4	Solar	0	0.3	465	665	1,550		
1.5.5	Wind	0	402	404	404	404		
1.6	Other (Battery storage)	0	0	0	60	135		
2	Net Generation - Owned & Purchased (MWh)	18,418,617	13,855,902	12,311,892		17,309,697		2030 values are from NIPSCO's 2021 Integrated Resource Plan (IRP) (preferred replacement portfolio) and will be updated when the 2024 IRP becomes available in Q4 2024. Click here for NIPSCO's Integrated Resource Plan information NIPSCO has sold, and may in the future sell, renewable energy credits from its renewable generation to third parties to offset customer costs.
2.1	Coal	15,805,360	3,551,616	2,974,597		0		
2.2	Natural Gas	961,528	3,407,960	2,978,839		3,214,783		
2.3	Nuclear	0	0	0		0		
2.4	Petroleum	0	0	0		0		
2.5	Total Renewable Energy Resources	40,025	2,903,338	3,213,311		13,008,281		
2.5.1	Biomass/Biogas	0	77,892	79,614		0		
2.5.2	Geothermal	0	0	0		0		
2.5.3	Hydroelectric	40,025	44,286	36,966		49,914		
2.5.4	Solar	0	29,541	583,311		7,719,381		
2.5.5	Wind	0	2,751,619	2,513,421		5,238,987		
2.6	Other	1,611,704	3,992,988	3,145,145		1,086,632		
2.i	Owned Net Generation (MWh)	16,806,913	8,182,770	7,650,543		13,191,998	2030 values are from NIPSCO's 2021 Integrated Resource Plan (IRP) (preferred replacement portfolio) and will be updated when the 2024 IRP becomes available in Q4 2024. NIPSCO has sold, and may in the future sell, renewable energy credits from its renewable generation to third parties to offset customer costs.	
2.1.i	Coal	15,805,360	3,551,616	2,974,597		0		
2.2.i	Natural Gas	961,528	3,407,960	2,978,839		3,214,783		
2.3.i	Nuclear	0	0	0		0		
2.4.i	Petroleum	0	0	0		0		
2.5.i	Total Renewable Energy Resources	40,025	1,223,194	1,697,107		8,890,582		
2.5.1.i	Biomass/Biogas	0	0	0		0		
2.5.2.i	Geothermal	0	0	0		0		
2.5.3.i	Hydroelectric	40,025	44,286	36,966		49,914		
2.5.4.i	Solar	0	538	556,102		5,571,066		
2.5.5.i	Wind	0	1,178,370	1,104,039		3,269,603		
2.6.i	Other	0	0	0		1,086,632		
2.ii	Purchased Net Generation (MWh)	1,611,704	5,673,131	4,661,349		4,117,699		
2.1.ii	Coal							
2.2.ii	Natural Gas							
2.3.ii	Nuclear							
2.4.ii	Petroleum							
2.5.ii	Total Renewable Energy Resources		1,680,144	1,516,204		4,117,699		
2.5.1.ii	Biomass/Biogas		77,892	79,614				
2.5.2.ii	Geothermal							
2.5.3.ii	Hydroelectric							
2.5.4.ii	Solar		29,003	27,209		2,148,315		

EEI ELECTRIC COMPANY ESG/SUSTAINABILITY QUANTITATIVE INFORMATION



Electric Company ESG/Sustainability Quantitative Information

Parent Company: NISource, Inc.
Operating Company(s): Northern Indiana Public Service Company (NIPSCO)
Business Type(s): Vertically Integrated Electric Utility
State(s) of Operation: Indiana
State(s) with RPS Programs: None
Regulatory Environment: Regulated
Report Date: 6/24/2024

Ref. No.		Baseline			Projected		Comments, Links, Additional Information, and Notes
		2005	2022	2023	2024	2030	
2.5.5.ii	Wind		1,573,249	1,409,381		1,969,384	
2.6.ii	Other (purchase from MISO)	1,611,704	3,992,988	3,145,145			
3	Capital Expenditures and Energy Efficiency						
3.1	Total Annual Capital Expenditures (nominal dollars)	\$ 135,600,000	\$ 540,600,000	\$ 739,200,000			
3.2	Annual Electricity Savings from Energy Efficiency Measures (MWh)		103,131	113,908			
3.3	Annual Investment in Electric Energy Efficiency Programs (nominal dollars)		\$ 14,932,511	\$ 19,058,950			

EEL ELECTRIC COMPANY ESG/SUSTAINABILITY QUANTITATIVE INFORMATION



Electric Company ESG/Sustainability Quantitative Information

Parent Company: NISource, Inc.
Operating Company(s): Northern Indiana Public Service Company (NIPSCO)
Business Type(s): Vertically Integrated Electric Utility
State(s) of Operation: Indiana
State(s) with RPS Programs: None
Regulatory Environment: Regulated
Report Date: 6/24/2024

Ref. No.	Baseline 2005	2022	2023	Projected 2024	Projected 2030	Comments, Links, Additional Information, and Notes	
4	Retail Electric Customer Count at End of Year						
4.1	Commercial	52,005	58,374	58,779			
4.2	Industrial	2,522	2,130	2,126			
4.3	Residential	393,303	424,735	427,217			
Emissions							
5	GHG Emissions						
5.1	Owned Generation						
5.1.1	CO2 Emissions (metric tons)	18,237,993	5,404,086	4,438,999		1,230,642	
5.1.1.2	CO2 Emissions Intensity (metric tons/net MWh)	1.085	0.660	0.580		0.093	
5.1.2	CO2e Emissions (metric tons)	18,366,323	5,435,246	4,464,818			
5.1.2.1	CO2e Emissions Intensity (metric tons/net MWh)	1.093	0.664	0.584			
5.2	Purchased Power						
5.2.1	CO2 Emissions (metric tons)	1,230,442	2,111,878	1,544,066			
5.2.1.1	CO2 Emissions Intensity (metric tons/net MWh)	0.763	0.372	0.331			
5.2.2	CO2e Emissions (metric tons)	1,236,442	2,124,709	1,553,363			
5.2.2.1	CO2e Emissions Intensity (metric tons/net MWh)	0.767	0.375	0.333			
5.3	Owned Generation + Purchased Power						
5.3.1	Owned + Purchased Generation CO2 Emissions (metric tons)	19,468,435	7,515,964	5,983,065			
5.3.1.1	Owned + Purchased Generation CO2 Emissions Intensity (metric tons/net MWh)	1.057	0.542	0.486			
5.3.2	Owned + Purchased Generation CO2e Emissions (metric tons)	19,602,765	7,559,955	6,018,181			
5.3.2.1	Owned + Purchased Generation CO2e Emissions Intensity (metric tons/net MWh)	1.064	0.546	0.489			
5.4	Sulfur Hexafluoride (SF6)						
5.4.1	SF6 Emissions (metric tons CO2e)	102,831	13,986	42,508			
5.4.2	Leak rate of SF6 (metric tons CO2e/net MWh)	0.0061	0.0017	0.0056			
6	Nitrogen Oxide (NOx), Sulfur Dioxide (SO2), Mercury (Hg)						
6.1	Generation basis for calculation	Total					
6.2	Nitrogen Oxide (NOx)						
6.2.1	NOx Emissions (metric tons)	31,071	2,840	1,927		87	
6.2.2	NOx Emissions Intensity (metric tons/net MWh)	0.001849	0.000347	0.000252		0.000007	
6.3	Sulfur Dioxide (SO2)						
6.3.1	SO2 Emissions (metric tons)	56,067	1,133	1,007		7	
6.3.2	SO2 Emissions Intensity (metric tons/net MWh)	0.003336	0.000138	0.000132		0.000001	
6.4	Mercury (Hg)						
6.4.1	Hg Emissions (kg)	337.7	15.7	27		2.7	
6.4.2	Hg Emissions Intensity (kg/net MWh)	0.000020	0.000002	0.000003		0.0000002	

Note: CO2e is calculated using global warming potentials from the IPCC Fifth Assessment Report.

Actual figures include electric line transmission losses.
2030 values are from NIPSCO's 2021 Integrated Resource Plan (IRP) (preferred replacement portfolio) and will be updated when the 2024 IRP becomes available in Q4 2024.

AGA ELECTRIC COMPANY ESG/SUSTAINABILITY QUANTITATIVE INFORMATION



Electric Company ESG/Sustainability Quantitative Information

Parent Company: NiSource, Inc.
Operating Company(s): Northern Indiana Public Service Company (NIPSCO)
Business Type(s): Vertically Integrated Electric Utility
State(s) of Operation: Indiana
State(s) with RPS Programs: None
Regulatory Environment: Regulated
Report Date: 6/24/2024

Ref. No.		Baseline			Projected	Projected	Comments, Links, Additional Information, and Notes
		2005	2022	2023	2024	2030	
Resources							
7	Human Resources						
7.1	Total Number of Employees	7,822	7,162	7,411			
7.2	Percentage of Women in Total Workforce		26%	28%			
7.3	Percentage of Minorities in Total Workforce		16%	17%			
7.4	Total Number on Board of Directors/Trustees	11	12	12			
7.5	Percentage of Women on Board of Directors/Trustees	9%	33%	33%			
7.6	Percentage of Minorities on Board of Directors/Trustees		33%	33%			
7.7	Employee Safety Metrics						
7.7.1	Recordable Incident Rate	5.23	1.23	1.09			
7.7.2	Lost-time Case Rate	1.42					
7.7.3	Days Away, Restricted, and Transfer (DART) Rate	3.06	0.78	0.65			
7.7.4	Work-related Fatalities	0	0	0			
8	Fresh Water Resources used in Thermal Power Generation Activities						
8.1	Water Withdrawals - Consumptive (Millions of Gallons)	8,365	3,673	2,856			
8.2	Water Withdrawals - Non-Consumptive (Millions of Gallons)	110,887	6,438	6,990			
8.3	Water Withdrawals - Consumptive Rate (Millions of Gallons/Net MWh)	0.00050	0.00045	0.00037			
8.4	Water Withdrawals - Non-Consumptive Rate (Millions of Gallons/Net MWh)	0.00660	0.00079	0.00091			
9	Waste Products						
9.1	Amount of Hazardous Waste Manifested for Disposal (MT)		402	258			
9.2	Percent of Coal Combustion Products Beneficially Used	83%	75%	65%			Includes bottom ash, fly ash, and gypsum
Additional Metrics							
Employee Safety - NiSource							
	Preventable Vehicle Collision (PVC) Rate		1.74	1.49			
Contractor Safety - NiSource							
	Contractor Recordable Incident Rate		0.84	0.41			
	Contractor Days Away, Restricted, and Transfer (DART) Rate		0.40	0.24			
Energy Reliability - NIPSCO							
	Customer Average Interruption Duration Index (CAIDI) (minutes)	166	150	170			Excludes major events
	System Average Interruption Frequency Index (SAIFI)	1.09	0.95	0.871			

AGA GAS COMPANY ESG/SUSTAINABILITY QUANTITATIVE INFORMATION



Gas Company ESG/Sustainability Quantitative Information

Parent Company: NISource, Inc.
Operating Company(s): Columbia Gas of Kentucky
 Columbia Gas of Maryland
 Columbia Gas of Ohio
 Columbia Gas of Pennsylvania
 Columbia Gas of Virginia
 Northern Indiana Public Service Company (NIPSCO)
Business Type(s): Natural gas distribution
State(s) of Operation: IN, KY, MD, OH, PA, VA
Regulatory Environment: Regulated
Report Date: 6/24/2024

Refer to the "Definitions" column for more information on each metric.	Baseline			Projected	Projected	Definitions
	2005	2022	2023	2024	2025	
Natural Gas Distribution						
METHANE EMISSIONS AND MITIGATION FROM DISTRIBUTION MAINS						
Number of Gas Distribution Customers	3,022,297	3,251,222	3,270,613			Residential, commercial and industrial
Distribution Mains in Service						
Plastic (miles)	23,474	34,297	34,869			
Cathodically Protected Steel - Bare & Coated (miles)	18,880	17,425	17,321			As reported to DOT PHMSA and under 40 CFR 98, Subpart W. Columbia Gas of Maryland is below the reporting threshold for 40 CFR Part 98, Subpart W. However, for transparency and data completeness we are including its data.
Unprotected Steel - Bare & Coated (miles)	7,276	2,911	2,709			
Cast Iron / Wrought Iron - without upgrades (miles)	418	117	105			
Distribution CO ₂ e Fugitive Emissions						
CO ₂ e Fugitive Methane Emissions from Gas Distribution Operations (metric tons)	856,320	466,044	483,894			As reported under 40 CFR 98, Subpart W. Global warming potentials from the IPCC Fourth Assessment Report (AR4). Columbia Gas of Maryland is below the reporting threshold for 40 CFR Part 98, Subpart W. However, for transparency and data completeness we are including its data.
CH ₄ Fugitive Methane Emissions from Gas Distribution Operations (metric tons)	34,253	18,642	19,356			
CH ₄ Fugitive Methane Emissions from Gas Distribution Operations (MMscf/year)	1,784	971	1,008			
Annual Natural Gas Throughput from Gas Distribution Operations in thousands of standard cubic feet (Mscf/year)	746,924,213	826,268,623	842,042,730			
Annual Methane Gas Throughput from Gas Distribution Operations in millions of standard cubic feet (MMscf/year)	746,924	826,269	842,043			Eq. W-32A of 40 CFR 98.233(r) defines methane concentration for the natural gas distribution industry segment as 1 (i.e., 100%).
Fugitive Methane Emissions Rate (Percent MMscf of Methane Emissions per MMscf of Methane Throughput)	0.24%	0.12%	0.12%			
Natural Gas Transmission and Storage						
Onshore Natural Gas Transmission Compression Methane Emissions						Emissions are below 40 CFR Part 98, Subpart W reporting thresholds.
Underground Natural Gas Storage Methane Emissions						Emissions are below 40 CFR Part 98, Subpart W reporting thresholds.
Onshore Natural Gas Transmission Pipeline Blowdowns						
Transmission Pipeline Blowdown Vent Stacks (metric tons/year)						NIPSCO reduced these emissions by more than 96% between 2016 and 2019, and is now below 40 CFR Part 98, Subpart W reporting thresholds.
Transmission Pipeline Blowdown Vent Stacks (CO ₂ e/year)						
Transmission Pipeline Blowdown Vent Stacks (Mscf/year)						
Human Resources						
Total Number of Employees	7,822	7,162	7,411			
Percentage of Women in Total Workforce		26%	28%			
Percentage of Minorities in Total Workforce		16%	17%			
Total Number on Board of Directors/Trustees	11	12	12			
Percentage of Women on Board of Directors/Trustees	9%	33%	33%			
Percentage of Minorities on Board of Directors/Trustees		33%	33%			
Employee Safety Metrics						
Recordable Incident Rate	5.23	1.23	1.09			
Lost-time Case Rate	1.42					
Days Away, Restricted, and Transfer (DART) Rate	3.06	0.78	0.65			
Work-related Fatalities	0	0	0			
Additional Metrics (Optional)						
METHANE EMISSIONS FROM NATURAL GAS OPERATIONS (using EPA GHGI Emission Factors)						
Fugitive Methane Emissions from Gas Mains and Service Lines (metric tons CO ₂ e)	419,617	225,653	217,488		209,809	
Other Methane Emissions (metric tons CO ₂ e)	592,340	636,711	639,085			Emissions data based on factors from EPA's Inventory of U.S. GHG Emissions and Sinks: 1990-2022 (April

AGA GAS COMPANY ESG/SUSTAINABILITY QUANTITATIVE INFORMATION



Gas Company ESG/Sustainability Quantitative Information

Parent Company: NiSource, Inc.
Operating Company(s): Columbia Gas of Kentucky
 Columbia Gas of Maryland
 Columbia Gas of Ohio
 Columbia Gas of Pennsylvania
 Columbia Gas of Virginia
 Northern Indiana Public Service Company (NIPSCO)
Business Type(s): Natural gas distribution
State(s) of Operation: IN, KY, MD, OH, PA, VA
Regulatory Environment: Regulated
Report Date: 6/24/2024

Ref. No.	Refer to the "Definitions" column for more information on each metric.	Baseline	2022	2023	Projected	Projected	Definitions
		2005			2024	2025	
	Natural Gas Operations Methane Emissions (metric tons CO2e)	1,011,957	862,364	856,573			2024). Global warming potentials from the IPCC Fifth Assessment Report (AR5).
	NATURAL GAS SUSTAINABILITY INITIATIVE (NGSI) Methane Emissions Intensity Protocol						
	Total Methane Emissions, GHGRP emission factors (metric tons)		33,531	32,802			
	Total Methane Emissions, GHG Inventory emission factors (metric tons)		22,149	21,771			
	Natural Gas Delivered to End Users, As Reported (Mscf)		866,919,121	842,042,730			
	Natural Gas Delivered to End Users, Normalized (Mscf)		786,954,016	778,587,778			
	Methane Content of Delivered Natural Gas, Reported (%)		93.4%	93.4%			
	Methane Content of Delivered Natural Gas, Normalized (%)		93.4%	93.4%			
	NGSI Methane Emissions Intensity, GHGRP emission factors (%)		0.22%	0.22%			
	Normalized NGSI Methane Emissions Intensity, GHGRP emission factors (%)		0.24%	0.23%			
	NGSI Methane Emissions Intensity, GHG Inventory emission factors (%)		0.14%	0.14%			
	Normalized NGSI Methane Emissions Intensity, GHG Inventory emission factors (%)		0.16%	0.16%			

EMISSIONS REDUCTION GOAL INFORMATION

Goal Applicability	Baseline Year	Target Year	Reduction Goal Description	Source (URL)
NiSource		2040	Goal of net zero greenhouse gas emissions by 2040 covering both Scope 1 and Scope 2 emissions	
NiSource	2005	2025	50% reduction in GHG emissions from all NiSource companies and activities (Scope 1)	
NiSource	2005	2030	90%+ reduction in GHG emissions from all NiSource companies and activities (Scope 1)	
NIPSCO Gas and Columbia Gas Companies	2005	2025	50% reduction in methane emissions from our gas distribution companies' mains and services (Scope 1)	
NIPSCO Gas and Columbia Gas Companies	2005	2030	50%+ reduction in methane emissions from our gas distribution companies' mains and services (Scope 1)	
NIPSCO Electric	2005	2025	50% reduction in GHG emissions from our electric generation portfolio (Scope 1)	
NIPSCO Electric	2005	2025	90% reduction in NOx, SO2, and Hg emissions from our electric generation portfolio	
NIPSCO Electric	2005	2025	90% reduction in water withdrawal from our electric generation portfolio	https://www.nisource.com/community/caring-about-our-environment
NIPSCO Electric	2005	2025	90% reduction in waste water discharge from our electric generation portfolio	
NIPSCO Electric	2005	2025	60% reduction in coal ash generated from our electric generation portfolio	
NIPSCO Electric	2005	2030	90%+ reduction in GHG emission from our electric generation portfolio (Scope 1)	
NIPSCO Electric	2005	2030	99% reduction in NOx, SO2, and Hg emissions from our electric generation portfolio	
NIPSCO Electric	2005	2030	99% reduction in water withdrawal from our electric generation portfolio	
NIPSCO Electric	2005	2030	99% reduction in waste water discharge from our electric generation portfolio	
NIPSCO Electric	2005	2030	100% reduction in coal ash generated from our electric generation portfolio	

NISOURCE SUPPLEMENTAL SUSTAINABILITY DATA

Ash and Gypsum Generated (tons)	2005 (baseline)	2021	2022	2023	2030 Target
Fly Ash	272,068	119,469	100,145	64,777	**100% reduction from 2005
Bottom Ash	210,103	49,627	48,064	44,285	
Total Ash	482,171	169,096	148,209	109,062	
Gypsum	685,943	223,867	167,278	134,118	
Total Ash and Gypsum	1,168,114	392,963	315,487	243,180	

Ash and Gypsum Reused/Recycled ¹ (tons)	2005 (baseline)	2021	2022	2023
Fly Ash	28.02%	41.45%	41.42%	40.40%
Bottom Ash	50.81%	53.35%	51.51%	58.93%
Gypsum	99.64%	95.09%	100.00%	100.00%
Ash and Gypsum Reused/Recycled	83.02%	73.51%	74.02%	76.70%

¹ Excludes on-site use and storage

Electric Generation Carbon Intensity (lb CO ₂ e/MWh _{net})	2005 (baseline)	2021	2022	2023
NIPSCO Utility Average Emissions Rate ²	not available	1,433	1,188	1,065
NIPSCO Utility Specific Residual Mix Emissions Rate ³	not available	1,529	1,397	1,339

² The Utility Average Emissions Rate is the average CO₂ lbs per MWh of electricity delivered to customers, including from all owned generation and energy purchases.

³ The Utility Specific Residual Mix Emissions Rate is the average CO₂ lbs per MWh of electricity delivered to customers, including generation for which attributes are retained by the utility and retired in the reporting year, with accounting adjustments made for specified green energy products where another entity owns the renewable attributes.

Electric Generation Key Performance Indicators	2005 (baseline)	2021	2022	2023	2030 Target
NO _x Emissions (tons)	34,304	4,688	3,131	2,124	**99% reduction from 2005
NO _x Emission Rate (lbs/MWh _{net})	4.08	1.10	0.77	0.56	
SO ₂ Emissions (tons)	61,803	1,683	1,248	1,110	**99% reduction from 2005
SO ₂ Emission Rate (lbs/MWh _{net})	7.355	0.396	0.305	0.290	
VOC Emissions (tons)	not available	175	137	93	
Mercury Emissions (tons)	0.37	0.03	0.02	0.01	**99% reduction from 2005
Dust Emissions (tons)	not available	122	91	71	
CO ₂ Emissions (tons)	20,103,740	7,892,027	5,914,103	4,854,192	**90% reduction from 2005

Electric Generation Fuel Consumption	2005 (baseline)	2021	2022	2023
Coal (tons)	8,291,954	3,031,533	1,963,086	1,638,480
Natural Gas (thousand cubic feet)	13,370,897	19,880,161	23,600,583	20,783,507

NISOURCE SUPPLEMENTAL SUSTAINABILITY DATA

Enforcement Actions ⁴	2005 (baseline)	2021	2022	2023
Number of Enforcement Actions	not available	1	0	2

⁴ Enforcement Action: Formal action by local, state or federal agency

Direct and Indirect GHG Emissions (metric tons CO2e)						
Scope 1	2005 (baseline)	2021	2022	2023	2030 Target	2040 Goal
Electric Generation	18,366,323	7,224,290	5,435,246	4,464,818		
Gas Distribution ⁵	1,065,601	972,870	934,377	926,021		
Electric Transmission & Distribution (SF ₆)	102,831	13,794	13,986	42,508		
Mobile ⁶	30,884	51,681	51,513	51,695		
Building Energy - Natural Gas Heating	11,458	8,280	7,277	7,238		
Total Scope 1	19,577,098	8,270,916	6,442,399	5,492,279	**90% reduction from 2005	**Net zero (scopes 1 and 2)
Scope 2						
Building Energy - Electric	65,266	30,242	25,839	24,674		
Electric Transmission & Distribution (line losses)	17,309	41,881	50,740	35,107		
Total Scope 2	82,575	72,123	76,579	59,780		**Net zero (scopes 1 and 2)
Select Scope 3						
Category 3 - Fuel- and Energy-Related Activities (not included in scopes 1 or 2)						
Purchased Power (excluding line losses)	1,236,442	1,915,049	2,073,969	1,518,257		
Gas Distribution Upstream ⁷	not available	2,284,220	2,545,881	2,146,538		
Electric Generation Upstream ⁸	not available	1,384,277	1,036,115	880,509		
Category 11 - Use of Sold Products⁹	15,159,260	9,141,768	10,103,992	8,877,005		
Total Select Scope 3	16,395,702	14,725,312	15,759,956	13,422,309		
Other						
Gas Customer End-Use from Gas Delivered but Not Owned by NiSource ¹⁰	25,870,782	39,035,865	38,884,109	38,737,970		

⁵ Includes emissions from fugitive, vented, combustion, LNG, LPG, and storage sources. Emission factors are from EPA's Inventory of U.S. GHG Emissions and Sinks.

⁶ Mobile emissions for 2005 are estimated.

⁷ Upstream emissions from natural gas production, gathering and boosting, processing, transmission and storage for gas supplied by NiSource.

⁸ Upstream emissions from fuel used for electric generation (coal production, rail transportation, natural gas production, gathering and boosting, processing, transmission and storage).

⁹ Emissions for gas customer end-use from gas owned and delivered by NiSource.

¹⁰ Emissions from gas customer end-use from gas delivered but not owned by NiSource (consistent with the WRI/WBCSD Corporate Value Chain (Scope 3) Accounting and Reporting Standard).

NISOURCE SUPPLEMENTAL SUSTAINABILITY DATA

Electric Generation Water Usage	2005 (baseline)	2021	2022	2023	2030 Target
Withdrawal (million gallons)	119,252	11,262	10,112	9,787	**99% reduction from 2005
Return (million gallons)	110,887	7,548	6,438	6,930	
Consumption (million gallons)	8,365	3,714	3,673	2,856	
% Returned	93%	67%	64%	71%	

Natural Gas Sustainability Initiative (NGSI) Methane Emissions Intensity Protocol	2005 (baseline)	2021	2022	2023
Total Methane Emissions, GHGRP emission factors (metric tons)	Not available	34,852	33,531	32,802
Total Methane Emissions, GHG Inventory (GHGI) emission factors (metric tons)		22,896	22,149	21,771
Natural Gas Delivered to End Users, As Reported (thousand scf)		848,722,557	866,919,121	842,042,730
Natural Gas Delivered to End Users, Normalized (thousand scf)		797,106,566	786,954,016	778,587,778
Methane Content of Delivered Natural Gas, Reported (%)		93.4%	93.4%	93.4%
Methane Content of Delivered Natural Gas, Normalized (%)		93.4%	93.4%	93.4%
NGSI Methane Emissions Intensity, GHGRP emission factors (%)		0.23%	0.22%	0.22%
Normalized NGSI Methane Emissions Intensity, GHGRP emission factors (%)		0.24%	0.24%	0.23%
NGSI Methane Emissions Intensity, GHGI emission factors (%)		0.15%	0.14%	0.14%
Normalized NGSI Methane Emissions Intensity, GHGI emission factors (%)		0.16%	0.16%	0.16%

Total acres of habitat protected, enhanced, or restored that supports natural habitat and biodiversity	2005 (baseline)	2021	2022	2023
Voluntary	Not available	2,127	2,611	3,575
Required for Mitigation		2,982	3,009	3,078
Total		5,109	5,620	6,653

NISOURCE SUPPLEMENTAL SUSTAINABILITY DATA

Waste (tons)				
Total waste by type and disposal method Excludes coal combustion byproducts and MGP legacy site remediation waste	Hazardous	Non-hazardous	Total	% of Total
2021				
Landfilled (includes treated waste) ¹¹	296	25,180	25,475	87.0%
Reused/Recycled ¹²	16	3,767	3,784	12.9%
Injection	0	9	9	0.03%
Incineration	9	3	12	0.04%
Total	321	28,959	29,280	100%
2022				
Landfilled (includes treated waste) ¹¹	418	53,329	53,747	94.9%
Reused/Recycled ¹²	19	2,860	2,879	5.1%
Injection	0	0	0	0
Incineration	8	5	13	0.02%
Total	445	56,194	56,639	100%
2023				
Landfilled (includes treated waste) ¹¹	269	42,851	43,120	93.2%
Reused/Recycled ¹²	8	3,108	3,116	6.7%
Injection	0	2	2	0.004%
Incineration	8	3	11	0.02%
Total	285	45,964	46,249	100%

11 Includes waste sent to a Treatment, Storage, and Disposal Facility (TSDF), waste treated and placed into Subtitle C landfill, and waste placed into a Subtitle D landfill.

12 Includes waste sent to a wastewater treatment facility, fuel waste that was treated for reuse, oil waste sent to an oil marketer for treatment and reuse, universal waste that was recycled, scrap metal that was recycled, and waste to fuel cement kilns.

Estimated Trash / Municipal Waste (tons)	Recycled	Landfilled	Total	% Recycled
2021	3,243	10,617	13,860	23.4%
2022	3,601	10,943	14,544	24.8%
2023	4,305	9,817	14,122	30.5%

Wind and Solar Energy Generated by Customers	2021	2022	2023
Annual Feed-In-Tariff Production (kWh)	128,222,518	107,018,465	106,921,537

**This report contains "forward-looking statements" which may cause our results to differ materially. All forward-looking statements should be considered in the context of the risk and other factors detailed from time to time in our Securities and Exchange Commission ("SEC") filings. Forward-looking statements should be read in conjunction with "FORWARD-LOOKING STATEMENTS AND INFORMATION" and "RISK FACTORS" sections of our most recent Form 10-K and as updated in other reports we file with the SEC, which can be found on our website.

NISOURCE SUPPLEMENTAL SUSTAINABILITY DATA

Board of Directors	2021	2022	2023
Male	8	8	8
Female	4	4	4
Minority	4	4	4
Total	12	12	12

Board of Directors figures are as reported in our annual reports

Executive Leadership	2021	2022	2023
Male	5	4	5
Female	2	3	3
Minority	3	4	4
Total	7	7	8

Management Team* - Gender	2021	2022	2023
Male	458	477	509
Female	225	241	284
Not Declared	0	0	0
Total	683	718	793

Employees* - Gender	2021	2022	2023
Male	5,379	5,259	5,353
Female	1,963	1,895	2,045
Not Declared	0	8	13
Total	7,342	7,162	7,411

Employees* - Status, Gender		2021	2022	2023
Regular	Male	5,375	5,259	5,348
Regular	Female	1,954	1,895	2,039
Regular	Not Declared	0	8	13
Temporary	Male	4	0	5
Temporary	Female	9	0	6
Total		7,342	7,162	7,411

Generations Represented*	2021	2022	2023
Traditionalists (1928-1945)	3	1	1
Baby Boomers (1946-1964)	1,245	1,012	918
Generation X (1965-1980)	2,774	2,722	2,802
Millennials/Generation Y (1981-1996)	3,169	3,230	3,382
Generation Z (1997-2012)	151	197	308

Management Team* - Race/Ethnicity	2021	2022	2023
American Indian/Alaska Native	3	3	5
Asian	18	15	25
Black/African American	55	65	80
Hispanic/Latino	28	38	45
Native Hawaiian/Oth Pac Island	0	0	0
Not Specified	0	4	6
Two or More Races	6	12	15
White	573	581	617
Minority (sum of non-white)	110	133	170
Total	683	718	793

Employees* - Race/Ethnicity	2021	2022	2023
American Indian/Alaska Native	17	18	25
Asian	74	67	77
Black/African American	592	601	659
Hispanic/Latino	309	310	342
Native Hawaiian/Oth Pac Island	3	3	5
Not Specified	1	33	45
Two or More Races	115	125	136
White	6,231	6,005	6,122
Minority (sum of non-white)	1,110	1,124	1,244
Total	7,342	7,162	7,411

Employees* - Status, Gender		2021	2022	2023
Full-time	Male	5,366	5,250	5,345
Full-time	Female	1,906	1,859	2,006
Full-time	Not Declared	0	8	13
Part-time	Male	13	9	8
Part-time	Female	57	36	39
Total		7,342	7,162	7,411

Freedom of Association	2021	2022	2023
% of Employees Represented by an Independent Trade Union or Covered by Collective Bargaining Agreements	36%	35%	34%

* Does not include employees on leaves of absence.

NISOURCE SUPPLEMENTAL SUSTAINABILITY DATA

Employees - State of Residence, Gender		2021	2022	2023
AL	Male	0	0	0
	Female	0	1	2
AZ	Male	0	0	0
	Female	0	1	2
CT	Male	0	0	1
	Female	0	0	0
DC	Male	2	2	2
	Female	0	0	0
DE	Male	0	0	0
	Female	0	1	0
FL	Male	1	6	8
	Female	0	7	8
GA	Male	0	0	0
	Female	0	0	1
ID	Male	0	0	0
	Female	0	0	1
IL	Male	0	2	4
	Female	0	2	3
IN	Male	2,270	2,164	2,241
	Female	791	767	842
	Not declared	0	2	2
KY	Male	202	198	200
	Female	50	41	38
	Not declared	0	1	1
MA	Male	4	2	2
	Female	1	0	0
MD	Male	65	65	66
	Female	6	7	8
MI	Male	0	1	2
	Female	0	1	3

Employees - State of Residence, Gender (con't)		2021	2022	2023
NC	Male	0	4	3
	Female	0	3	5
NH	Male	0	1	1
	Female	1	1	1
NJ	Male	0	0	0
	Female	0	1	1
NY	Male	0	1	2
	Female	0	0	0
OH	Male	1,624	1,622	1,641
	Female	659	622	678
	Not declared	0	2	6
PA	Male	803	784	759
	Female	374	356	344
	Not declared	0	3	4
SC	Male	0	0	0
	Female	1	1	1
SD	Male	0	1	0
	Female	0	0	0
TN	Male	0	1	1
	Female	2	1	2
TX	Male	1	5	5
	Female	1	3	4
VA	Male	405	398	407
	Female	79	76	86
VT	Male	0	1	1
	Female	0	0	0
WI	Male	0	0	0
	Female	0	2	2
WV	Male	0	1	7
	Female	0	1	13
Total		7,342	7,162	7,411

NISOURCE SUPPLEMENTAL SUSTAINABILITY DATA

Safety	2021	2022	2023	Current Forward-Looking Milestone
Employee Days Away Restricted or Transferred (DART) Rate and Industry Quartile	0.98 Second Quartile	0.78 Second Quartile	0.65 Second Quartile	**Top Decile by 2026
Employee Total Recordable Injury Rate (OSHA rate) and Industry Quartile	1.35 Second Quartile	1.23 Second Quartile	1.09 First Quartile	**Top Decile by 2026
Employee Preventable Vehicle Collisions (PVCs) and Industry Quartile	1.91 First Quartile	1.74 First Quartile	1.49 First Quartile	**Top Decile by 2026
Employee Fatalities (On the Job)	0	0	0	Zero
Employees Trained in Safety ¹	6,698	9,501	9,818	
Facility Damages per 1,000 Locates	1.92	2.01	1.96	**Top Quartile
Emergency Response Time (< 45 minutes)	96.9%	97.0%	97.60%	**97% of Emergency Response < 45 minutes
Contractor DART Rate ²	0.20	0.40	0.24	**10% improvement over prior 3 year performance
Contractor Total Recordable Injury Rate (OSHA rate) ²	0.59	0.84	0.41	**10% improvement over prior 3 year performance
Contractor Fatalities (On the Job) ²	0	1	0	Zero

¹ Includes contingent employees

² Includes subcontractors

Customer	2021	2022	2023
J.D. Power Residential Score	Second Quartile	Second Quartile	Second Quartile
On-Time Appointment Rate	96.9%	97.6%	97.9%
LIHEAP Funding	\$44.8 million	\$116.4 million	\$61.1 million
Energy Efficiency - Participation - Gas	862,202	947,016	363,693
Energy Efficiency - Participation - Electric ³	236,014	243,572	234,833
Energy Efficiency - Participation - Gas and Electric ³	1,098,216	1,190,588	598,526
Energy Efficiency - Gas (therms)	18,131,693	15,440,259	6,205,347
Energy Efficiency - Electric (MWh)	101,701	103,131	113,908
Energy Efficiency (Dollars Saved)	\$18,490,998	\$15,640,106	\$7,087,454
Substantiated Customer Privacy or Loss of Data Which Required Notification	0	0	0
Customer Average Interruption Index (CAIDI)	165 minutes	150 minutes	171 minutes
Number of Customers - Gas	3,229,069	3,251,222	3,270,613
Number of Customers - Electric	483,299	485,952	488,833
New Customer Additions - Gas (Net)	0.97%	1.01%	0.60%
Percentage of Satisfied Customers	87.0%	72.4%	71.50%
Percentage of Customers Surveyed for Satisfaction	1.20%	1.30%	1.40%

³ Figures exclude electric lighting program participation

NISOURCE SUPPLEMENTAL SUSTAINABILITY DATA

Investment/ Service Integrity	2021	2022	2023	Current Forward-Looking Milestone
Capital Investment	\$1.90 billion	\$2.60 billion	\$3.60 billion	**\$3.3 - \$3.5 billion in 2024
Total Shareholder Return	24.75%	2.62%	0.40%	
Stock Price Appreciation	20.36%	-0.69%	-3.20%	
Miles of Priority Pipe Retired	286	266	216	
System Average Interruption Frequency Index (SAIFI)	1.060	0.950	0.871	
Equivalent Forced Outage Rate (EFOR)	36.3%	38.6%	36.8%	

Best Place to Work	2021	2022	2023
Employee Engagement	80%	79%	79%
Employees Recommend NiSource as a Great Place to Work	73%	70%	70%
Investigated Ethics Cases	124	108	126
Substantiated Ethics Cases	56	41	46
Corruption or Human Rights Violations	0	0	0
Average Time to Close an Ethics Case	39 days	33 days	38 days
Dollars for Doers Volunteer Hours	2,500	11,080	8,298
Dollars for Doers Money Donated	\$70,000	\$222,000	\$165,962
Total Donations (NiSource Charitable Foundation)	\$6.8 million	\$7 million	\$7.6 million

Training & Development	2021	2022	2023
Average Amount Spent per Full Time-Employee on Training and Development	N/A	N/A	\$581.75
Total Annual Training Hours	N/A	N/A	321,815
Average Training Hours per Employee	N/A	N/A	43.7
Average Training Days per Employee	N/A	N/A	5.5
Average Training Hours per Full-Time Employee	N/A	N/A	44.2
Percent of Employees Trained on Health and Safety Standards - MSCI	N/A	N/A	98.9%

***This report contains "forward-looking statements" which may cause our results to differ materially. All forward-looking statements should be considered in the context of the risk and other factors detailed from time to time in our Securities and Exchange Commission ("SEC") filings. Forward-looking statements should be read in conjunction with "FORWARD-LOOKING STATEMENTS AND INFORMATION" and "RISK FACTORS" sections of our most recent Form 10-K and as updated in other reports we file with the SEC, which can be found on our website.*

NISOURCE SUPPLEMENTAL SUSTAINABILITY DATA

Scope/Data Coverage	
The data in this report represents our total operations across NiSource.	
Definitions	
Customer Average Interruption Duration Index (CAIDI):	The average duration of a sustained outage for those customers that experience one.
Customer Satisfaction:	This metric is based on a third-party customer survey measuring the percent of local distribution company customers who say we met or exceeded their expectations in a recent interaction.
Days Away Restricted or Transferred (DART) Rate:	The number of OSHA recordable incidents that resulted in lost time, restricted or transferred to other work incidents for every 200,000 hours worked (or approximately per every 100 employees).
Emergency Response Time (< 45 minutes):	The percent of the time responding to an emergency (odor of gas) in less than 45 minutes.
Enforcement Action:	Formal action by local, state or federal agency.
Equivalent Forced Outage Rate (EFOR):	A measure of the amount of time a generating unit was either offline or derated (when it was not supposed to be) compared to the number of hours the unit should have been online.
Facility Damages per 1,000 Locates:	The number of excavation and demolition damages to underground facilities per one thousand locate requests received through a state one-call center.
JD Power Residential Score:	A quarterly survey sent out by J.D. Power that ranks us in many customer service related topics.
Miles of Priority Pipe Retired:	Miles of retired pipeline classified as "priority" (cast iron and cathodically unprotected steel)
On-Time Appointment Rate:	The percent of customer-generated appointments that are met within the appointment window or according to state regulation, where applicable.
Total Recordable Injury Rate (OSHA Rate):	The number of OSHA recordable incidents for every 200,000 hours worked (or approximately per every 100 employees).
Preventable Vehicle Collision Rate:	A measure of the number of company vehicle accidents deemed "preventable" under a reasonable standard.
System Average Interruption Frequency Index (SAIFI):	The average number of sustained interruptions per customer during the year; the total of all electric customer interruption durations divided by the total number of electric customers served.
Top Decile:	Rated in the top 10 percent of our industry.
First Quartile:	Rated in the top 25 percent of our industry.
Second Quartile:	Rated in the top 50 percent of our industry.
Total Diverse Supplier Spend:	Percentage of total supplier dollars spent with diverse suppliers.
Total Shareholder Return:	Stock price appreciation + Annual dividend amount, divided by the year-end closing stock price for the previous year-end.

* At this time, we are not certified to ISO 14001, 18001, 37001, 45001, or OHSAS 18001.

THIS PAGE INTENTIONALLY LEFT BLANK

NISOURCE FORWARD-LOOKING STATEMENTS

This document contains “forward-looking statements,” within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). Investors and prospective investors should understand that many factors govern whether any forward-looking statement contained herein will be or can be realized. Any one of those factors could cause actual results to differ materially from those projected. Forward-looking statements in this document include, but are not limited to, plans, strategies, objectives, expected performance, expenditures, recovery of expenditures through rates, and any and all underlying assumptions and other statements that are other than statements of historical fact. Expressions of future goals and expectations and similar expressions, including “may,” “will,” “should,” “could,” “would,” “aims,” “seeks,” “expects,” “plans,” “anticipates,” “intends,” “believes,” “estimates,” “predicts,” “potential,” “targets,” “forecast,” and “continue,” reflecting something other than historical fact are intended to identify forward-looking statements. All forward-looking statements are based on assumptions that management believes to be reasonable; however, there can be no assurance that actual results will not differ materially.

Factors that could cause actual results to differ materially from the projections, forecasts, estimates and expectations discussed in this document include, among other things: our ability to execute our business plan or growth strategy, including utility infrastructure investments; potential incidents and other operating risks associated with our business; our ability to work successfully with our third-party investors; our ability to adapt to, and manage costs related to, advances in technology, including alternative energy sources and changes in laws and regulations; our increased dependency on technology; impacts related to our aging infrastructure; our ability to obtain sufficient insurance coverage and whether such coverage will protect us against significant losses; the success of our electric generation strategy; construction risks and supply risks; fluctuations in demand from residential and commercial customers; fluctuations in the price of energy commodities and related transportation costs or an inability to obtain an adequate, reliable and cost-effective fuel supply to meet customer demand; our ability to attract, retain or re-skill a qualified, diverse workforce and maintain good labor relations; our ability to manage new initiatives and organizational changes; the actions of activist stockholders; the performance and quality of third-party suppliers and service providers; potential cybersecurity attacks or security breaches; increased requirements and costs related to cybersecurity; any damage to our reputation; the impacts of natural disasters, potential terrorist attacks or other catastrophic events; the physical impacts of climate change and the transition to a lower carbon future; our ability to manage the financial and operational risks related to achieving our carbon emission reduction goals, including our Net Zero Goal; our debt obligations; any changes to our credit rating or the credit rating of certain of our subsidiaries; adverse economic and capital market conditions, including increases in inflation or interest rates, recession, or changes in investor sentiment; economic regulation and the impact of regulatory rate reviews; our ability to obtain expected financial or regulatory outcomes; economic conditions in certain industries; the reliability of customers and suppliers to fulfill their payment and contractual obligations; the ability of our subsidiaries to generate cash; pension funding obligations; potential impairments of goodwill; the outcome of legal and regulatory proceedings, investigations, incidents, claims and litigation; compliance with changes in, or new interpretations of applicable laws, regulations and tariffs; the cost of compliance with environmental laws and regulations and the costs of associated liabilities; changes in tax laws or the interpretation thereof; and other matters set forth in Item 1, “Business,” Item 1A, “Risk Factors” and Part II, Item 7, “Management’s Discussion and Analysis of Financial Condition and Results of Operations,” of our Annual Report on Form 10-K for the fiscal year ended December 31, 2023 and our Quarterly Report on Form 10-Q for the quarter ended March 31, 2024, some of which risks are beyond our control. In addition, the relative contributions to profitability by each business segment, and the assumptions underlying the forward-looking statements relating thereto, may change over time.

All forward-looking statements are expressly qualified in their entirety by the foregoing cautionary statements. We undertake no obligation to, and expressly disclaim any such obligation to, update or revise any forward-looking statements to reflect changed assumptions, the occurrence of anticipated or unanticipated events or changes to the future results over time or otherwise, except as required by law.

NISOURCE 2023 CARBON INTENSITY ELECTRICITY MIX METRICS INDEPENDENT VERIFICATION STATEMENT

INTRODUCTION

Trinity Consultants, Inc. ("Trinity") was contracted by NiSource Inc. ("NiSource") to verify its reported carbon intensity electricity mix metrics for its North America operations for the 2023 calendar year time period. NiSource is reporting these metrics to the Edison Electric Institute ("EEI") with the intent of providing carbon emission intensity rates to customers for the purpose of Scope 2 greenhouse gas ("GHG") accounting. Specifically, the EEI metrics inform customers of their estimated carbon emissions per megawatt-hour consumed based on NiSource's current resource mix and accounting for renewable energy certificate (RECs) ownership and retirements. Pursuant to EEI provisions, NiSource has the option to have these metrics verified by an accredited Verification Body ("VB").

NiSource has sole responsibility for the preparation of the data collection, analysis, compilation, and external reports. Trinity's verification and assurance engagement are based on the assumption that NiSource's data and information are sufficient, accurate, and complete. Trinity's responsibility in performing the verification and assurance work is to the management of NiSource only and is solely for NiSource's benefit in accordance with the contract terms. Our assurance statement, however, represents Trinity's independent opinion and is intended to inform all stakeholders, including NiSource. Trinity disclaims any liability or responsibility on Trinity's work to EEI or to any other party who may have access to this statement or the verification and assurance report.

ASSURANCE STANDARD

Trinity's work was conducted following our standard assurance methodology and approach for external verification of sustainability reports, in part based on the International Standard on Assurance Engagements ("ISAE") 3000, Assurance Engagements Other Than Audits or Reviews of Historical Financial Information, suitably adapted.

SCOPE OF VERIFICATION AND ASSURANCE

The scope of work and tasks performed by Trinity, as previously agreed with NiSource, includes the following:

- ▶ Verification was carried out to a level of limited assurance.
- ▶ The verification of the CO₂ emissions used in the carbon emission intensity rates was conducted using the World Business Council for Sustainable Development ("WBCSD") / World Resources Institute ("WRI") Greenhouse Gas Protocol.
- ▶ Relevant GHG emission quantities were verified for the period from January 1, 2023, to December 31, 2023.
- ▶ Carbon emission intensity electricity mix metrics (in units of CO₂ lbs./MWh) for NiSource include:
 - Utility Specific Residual Mix Emissions Rate: Delivered Electricity (2023)

- Utility Average Emissions Rate: Delivered Electricity (2023)

▶ Verification and assurance activities were conducted from February 2024 through May 2024.

VERIFICATION METHODOLOGY

The objective of verification and assurance engagement by Trinity was to provide an independent and objective review of the carbon emissions and electricity mix reporting for North America enterprise-wide GHG emissions. The carbon emission intensity rates are reviewed against the criteria and standards (as applicable and relevant) stated below:

- ▶ WRI / WBCSD Greenhouse Gas Protocol – A Corporate Accounting and Reporting Standard.
- ▶ EEI – Electric Company Carbon Emissions and Electricity Mix Reporting Template for Customers.
- ▶ ISO14064-3:2019 – Greenhouse Gases Part 3: Specification with Guidance for the Validation and Verification of Greenhouse Gas assertions.
- ▶ ISAE 3000 – Assurance Engagements Other Than Audits or Reviews of Historical Financial Information.

Trinity applied a risk-based approach throughout the assurance engagement, concentrating on the areas that Trinity believes are at risk of materiality.

The following tasks and methodologies were applied during the verification of NiSource's GHG data, inventory, supporting documents, and management processes:

- ▶ Review documentation and interview relevant staff to understand and evaluate the processes and systems used to collect, compile, consolidate, analyze, and report data for the specified environmental metrics;
- ▶ Review suitability of calculations and conversion and emission factors;
- ▶ Review the corporate consolidation of data for specified environmental metrics, and compare it to data submitted from the individual facilities; and
- ▶ Select underlying facility source data on a sample basis (as applicable and relevant) and conduct a desktop review of these sample data to confirm specified site data for the NiSource facilities.

CONCLUSIONS

NiSource's assertions for carbon intensity electricity mix for the calendar year 2023 are as follows:

- ▶ 1,339 CO₂ lbs./MWh for Utility Specific Residual Mix Emissions Rate: Delivered Electricity (2023)
- ▶ 1,065 CO₂ lbs./MWh for Utility Average Emissions Rate: Delivered Electricity (2023)

Based on verification activities performed, Trinity attests with a limited assurance that no discrepancies

were identified that would indicate that the activity data, emissions calculations, power productions, and equations supporting the company's submitted carbon emissions and electricity mix reporting to EEI are not represented fairly in accordance with WRI/WBCSD GHG Protocols and other relevant reporting standards.

LIMITATIONS

Trinity's work did not include visits or physical inspections of any of NiSource's operating facilities. Trinity's approach to this verification was not intended to detect all weaknesses in management controls. The verification was performed on corporate management controls on a sample basis, as noted previously. Further, it should be noted that the reliability of environmental and production data may be subject to inherent uncertainties based on the established methods used to measure or calculate the underlying information.

INDEPENDENCE

Trinity is an independent professional services firm that specializes in environmental, health and safety, and sustainability compliance, risk, and performance management. Trinity is ISO 9001:2015 certified at its corporate office in Dallas, Texas. Trinity's Quality Management System, based on the ISO standard, is implemented throughout its consulting operations including verification services companywide. No member of the verification/assurance team has a business relationship with NiSource, its Managers, or Directors other than for verification of the subject carbon emissions and electricity mix reporting or has had any involvement in data collection or validation or the development or implementation of data systems. This verification has been conducted independently, and we believe that there has been no conflict of interest.

TRINITY CONSULTANTS



Charles C. Lee, Ph.D.

TrinityConsultants.com
Principal Consultant | Manager of Consulting Services – Irvine
California Air Resources Board Accredited Lead Verifier
May 16, 2024

NISOURCE 2023 KEY PERFORMANCE INDICATORS INDEPENDENT VERIFICATION STATEMENT

INTRODUCTION

Trinity Consultants, Inc. (“Trinity”) was contracted by NiSource Inc. (“NiSource”) to verify its environmental key performance indicators (“KPIs”) for its North America operations for the 2023 calendar year time period. NiSource is reporting its 2023 environmental KPIs as part of its responses to the 2023 Dow Jones Sustainability Index (“DJSI”) Online Questionnaire. Pursuant to DJSI provisions, NiSource has the option to have this annual report independently verified by an accredited Verification Body (“VB”). The environmental performance index (“EPI”) inventory compiled by NiSource and the EPI inventory verification performed by Trinity is a component of NiSource’s long-term environmental sustainability management strategy.

NiSource has sole responsibility for the preparation of the data collection, analysis, compilation, and external reports. Trinity’s verification and assurance engagement are based on the assumption that NiSource’s data and information are sufficient, accurate, and complete. Trinity’s responsibility in performing the verification and assurance work is to the management of NiSource only and is solely for NiSource’s benefit in accordance with the terms of the contract. Our assurance statement, however, represents Trinity’s independent opinion and is intended to inform all stakeholders, including NiSource. Trinity disclaims any liability or responsibility on Trinity’s work to DJSI or to any other party who may have access to this statement or the verification and assurance report.

ASSURANCE STANDARD

Trinity’s work was conducted following our standard assurance methodology and approach for external verification of sustainability reports, in part based on the International Standard on Assurance Engagements (“ISAE”) 3000, Assurance Engagements Other Than Audits or Reviews of Historical Financial Information, suitably adapted.

SCOPE OF VERIFICATION AND ASSURANCE

The scope of work and tasks performed by Trinity, as previously agreed with NiSource, includes the following:

- ▶ Verification was carried out to a level of limited assurance.
- ▶ The verification of greenhouse gas (“GHG”) Scope 1, Scope 2, and Scope 3 emissions was conducted using the World Business Council for Sustainable Development (“WBCSD”) / World Resources Institute (“WRI”) Greenhouse Gas Protocol.
- ▶ Environmental performance indicators were verified for the period of January 1st to December 31st, 2023.
- ▶ Environmental performance indicators for NiSource include:

- DJSI 2.2.2 – Energy Consumption
 - ◆ Total non-renewable energy consumption
 - ◆ Total renewable energy consumption
- DJSI 2.3.2 – Waste Disposal
 - ◆ Total waste recycled/reused
 - ◆ Total waste disposed
 - ◆ Waste landfilled
 - ◆ Waste incinerated with energy recovery
 - ◆ Waste incinerated without energy recovery
 - ◆ Water otherwise disposed
 - ◆ Waste with unknown disposal method
- DJSI 2.3.3 – Hazardous Waste
 - ◆ Total hazardous waste recycled/reused
 - ◆ Total hazardous waste disposed
 - ◆ Hazardous waste landfilled
 - ◆ Hazardous waste incinerated with energy recovery
 - ◆ Hazardous waste incinerated without energy recovery
 - ◆ Hazardous waste otherwise disposed
 - ◆ Hazardous waste with unknown disposal method
- DJSI 2.3.4 – Ash and Gypsum Waste
 - ◆ Ash and gypsum reuse/recycling rate
 - ◆ Total ash and gypsum waste recycled/reused
 - ◆ Total ash and gypsum waste disposed
- DJSI 2.3.5 – NOX Emissions
 - ◆ Direct NOX emissions
- DJSI 2.3.6 – SOX Emissions
 - ◆ Direct SOX emissions
- DJSI 2.3.7 – Direct Mercury Emissions
 - ◆ Direct mercury emissions
- DJSI 2.3.8 – Dust (PM10) Emissions
 - ◆ Direct dust (PM10) emissions
- DJSI 2.4.2 – Water Consumption
 - ◆ Withdrawal: Total municipal water supplies (or from other water utilities)
 - ◆ Withdrawal: Fresh surface water (lakes, rivers, etc.)
 - ◆ Withdrawal: Fresh groundwater
 - ◆ Discharge: Water returned to the source of extraction at similar or higher quality as raw water extracted
 - ◆ Total net freshwater consumption
- DJSI 2.5.1 – Direct Greenhouse Gas Emissions (Scope 1)
 - ◆ Scope 1 GHG emissions
- DJSI 2.5.2 – Indirect Greenhouse Gas Emissions (Scope 2)
 - ◆ Scope 2 GHG emissions
- DJSI 2.5.3 – Indirect Greenhouse Gas Emissions (Scope 3)
 - ◆ Scope 3 GHG Emissions
 - Fuel- and energy-related activities (upstream GHG emissions, purchased power)
 - Use of sold products (downstream GHG emissions, Gas NiSource owns)
 - Use of sold products (downstream GHG

emissions, Gas NiSource does not own)

- DJSI 2.5.4 – SF6 Emissions
 - ◆ SF6 emissions
- DJSI 3.1 – Social Reporting
 - ◆ Quantitative social indicators (>75%) for calendar year 2023
- ▶ Verification and assurance activities were conducted from February 2024 through May 2024.

VERIFICATION METHODOLOGY

The objective of verification and assurance engagement by Trinity was to provide an independent and objective review of the emissions data report for North America enterprise-wide emissions for Scope 1, 2, and 3, as well as other environmental KPIs for the calendar year 2023. The data report is reviewed against the criteria and standards (as applicable and relevant) stated below:

- ▶ World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol - A Corporate Accounting and Reporting Standard
- ▶ ISO14064-3:2019 – Greenhouse Gases Part 3: Specification with Guidance for the Validation and Verification of Greenhouse Gas assertions.
- ▶ International Standard on Assurance Engagements (“ISAE”) 3000 - Assurance Engagements Other Than Audits or Reviews of Historical Financial Information

Trinity applied a risk-based approach throughout the assurance engagement, concentrating on the areas that Trinity believes are at risk of materiality. The following tasks and methodologies were applied during the verification of NiSource’s GHG data, inventory, supporting documents, and management processes:

- ▶ Review documentation and interview relevant staff to understand and evaluate the processes and systems used to collect, compile, consolidate, analyze, and report data for the specified environmental KPIs;
- ▶ Review suitability of calculations and conversion and emission factors;
- ▶ Review the corporate consolidation of data for specified environmental KPIs, and compare it to data submitted from the individual facilities; and
- ▶ Select underlying facility source data on a sample basis (as applicable and relevant) and conduct a desktop review of these sample data to confirm specified site data for the NiSource facilities.

CONCLUSIONS

NiSource’s environmental key performance indicators assertions for the calendar year 2023 are as follows:

- ▶ DJSI 2.2.2 – Energy Consumption
 - Non-renewable fuels purchased and consumed of 16,952,549 MWh
- ▶ DJSI 2.3.2 – Waste
 - Total waste recycled/reused of 2,820.02 metric tonnes
 - Total waste disposed of 38,879.05 metric tonnes
 - Waste landfilled of 38,874.46 metric tonnes
 - Waste incinerated with energy recovery of 0.00 metric tonnes
 - Waste incinerated without energy recovery of 2.70 metric tonnes
 - Water otherwise disposed of 1.90 metric tonnes
 - Waste with unknown disposal method of 0.01 metric tonnes
- ▶ DJSI 2.3.3 – Hazardous Waste
 - Total hazardous waste recycled/reused of 7.55 metric tonnes
 - Total hazardous waste disposed of 251.25 metric tonnes
 - Hazardous waste landfilled of 244.22 metric tonnes
 - Hazardous waste incinerated with energy recovery of 0.00 metric tonnes
 - Hazardous waste incinerated without energy recovery of 7.03 metric tonnes
 - Hazardous waste otherwise disposed of 0.00 metric tonnes
 - Hazardous waste with unknown disposal method of 0.00 metric tonnes
- ▶ DJSI 2.3.4 – Ash and Gypsum Waste
 - Ash and gypsum reuse/recycling rate of 76.66%
 - Total ash and gypsum waste recycled/reused of 169,111 metric tonnes
 - Total ash and gypsum waste disposed of 77,433 metric tonnes
- ▶ DJSI 2.3.5 – NOX Emissions
 - Direct NOX emissions of 1,927.20 metric tonnes
- ▶ DJSI 2.3.6 – SOX Emissions
 - Direct SOX emissions of 1,007.39 metric tonnes
- ▶ DJSI 2.3.7 – Direct Mercury Emissions
 - Direct mercury emissions of 0.01211 metric tonnes
- ▶ DJSI 2.3.8 – Dust (PM10) Emissions
 - Direct dust (PM10) emissions of 55.52 metric tonnes
- ▶ DJSI 2.4.2 – Water Consumption
 - Withdrawal: Total municipal water supplies (or from other water utilities) of 0.09482 million cubic meters
 - Withdrawal: Fresh surface water (lakes, rivers, etc.) of 36.28 million cubic meters
 - Withdrawal: Fresh groundwater of 0.77 million cubic meters
 - Discharge: Water returned to the source of extraction at a similar or higher quality as raw water extracted of 26.23 million cubic meters
 - Total net freshwater consumption of 10.91 million cubic meters
- ▶ DJSI 2.5.1 – Direct Greenhouse Gas Emissions (Scope 1)

- Scope 1 GHG emissions of 5,492,279 metric tonnes CO2e
- ▶ DJSI 2.5.2 – Indirect Greenhouse Gas Emissions (Scope 2)
 - Scope 2 GHG emissions of 59,780 metric tonnes CO2e
- ▶ DJSI 2.5.3 – Indirect Greenhouse Gas Emissions (Scope 3)
 - Upstream (purchased power) Scope 3 GHG emissions of 1,518,257 metric tonnes CO2e
 - Downstream (Gas NiSource owns) Scope 3 GHG emissions of 8,877,005 metric tonnes CO2e
 - Downstream (Gas NiSource does not own) Scope 3 GHG emissions of 38,737,970 metric tonnes CO2e
- ▶ DJSI 2.5.4 – SF6 Emissions
 - SF6 emissions of 1.8088 metric tonnes
- ▶ DJSI 3.1 – Social Reporting
 - Quantitative social reporting indicators including the totals of employees, management team, generations represented, executive leadership, board of directors, and employee count representation by employment status (regular/temporary by gender, full/part-time by gender) and by gender and state, as reported under the Workforce Statistics of the 2023 NiSource Supplemental Sustainability Data, provided in Attachment 1.

Based on verification activities performed, Trinity attests with a limited assurance that no discrepancies were identified that would indicate that the activity data, emissions calculations, and equations supporting the company's submitted environmental KPI assertions and/or environmental data report to DJSI are not represented fairly in accordance with WRI/WBCSD GHG Protocols and other relevant reporting standards.

LIMITATIONS

Trinity's work did not include visits or physical inspections of any of NiSource's operating facilities. Trinity's approach to this verification was not intended to detect all weaknesses in management controls. The verification was performed on corporate management controls on a sample basis, as noted previously. Further, it should be noted that the reliability of environmental data may be subject to inherent uncertainties based on the established methods used to measure or calculate the underlying information.

INDEPENDENCE

Trinity is an independent professional services firm that specializes in environmental, health and safety, and sustainability compliance, risk, and performance management. Trinity is ISO 9001:2015 certified at its corporate office in Dallas, Texas. Trinity's Quality Management System, based on the ISO standard, is implemented throughout its consulting operations including verification services companywide. No member of the verification/assurance team has a business relationship

with NiSource, its Managers, or Directors other than for verification of the subject sustainability data and reporting, or has had any involvement in writing the DJSI questionnaire response, data collection or validation, or the development or implementation of data systems. This verification has been conducted independently, and we believe that there has been no conflict of interest.

TRINITY CONSULTANTS



Charles C. Lee, Ph.D.

TrinityConsultants.com
Principal Consultant | Manager of Consulting Services – Irvine
California Air Resources Board Accredited Lead Verifier
May 8, 2024

TO LEARN MORE
ABOUT NISOURCE'S
ESG EFFORTS AND
TO DOWNLOAD AN
ELECTRONIC COPY OF
THIS **ESG REPORT**, VISIT
NISOURCE.COM/ESG
OR USE THE QR CODE
BELOW



NiSource is a trademark of NiSource Inc. All other trademarks are the property of their respective owners. Further information about NiSource and its subsidiary companies can be found at NiSource.com. Information made available on our website does not constitute a part of this report.

© 2024 NiSource Inc.