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NISOURCE INC.
2024 Key Performance Indicators Independent Verification Statement

INTRODUCTION

Trinity Consultants, Inc. ("Trinity") was contracted by NiSource Inc. ("NiSource") to verify its environmental key performance indicators ("KPIs") for its North America operations for the 2024 calendar year time period. NiSource is reporting its 2024 environmental KPIs as part of its responses to the 2024 Dow Jones Sustainability Index ("DJSI") Online Questionnaire. Pursuant to DJSI provisions, NiSource has the option to have this annual report independently verified by an accredited Verification Body ("VB"). The environmental performance index ("EPI") inventory compiled by NiSource and the EPI inventory verification performed by Trinity are components of NiSource's long-term environmental sustainability management strategy.

NiSource has sole responsibility for preparing data collection, analysis, compilation, and external reports. Trinity's verification and assurance engagement is based on the assumption that NiSource's data and information are sufficient, accurate, and complete. Trinity's responsibility in performing the verification and assurance work is to the management of NiSource only and is solely for NiSource's benefit in accordance with the terms of the contract. Our assurance statement, however, represents Trinity's independent opinion and is intended to inform all stakeholders, including NiSource. Trinity disclaims any liability or responsibility for Trinity's work to DJSI or to any other party who may have access to this statement or the verification and assurance report.

ASSURANCE STANDARD

Trinity's work was conducted following our standard assurance methodology and approach for external verification of sustainability reports, in part based on the International Standard on Assurance Engagements ("ISAE") 3000, Assurance Engagements Other Than Audits or Reviews of Historical Financial Information, suitably adapted.

SCOPE OF VERIFICATION AND ASSURANCE

The scope of work and tasks performed by Trinity, as previously agreed with NiSource, includes the following:

- Verification was carried out to a level of limited assurance.
- The verification of greenhouse gas ("GHG") Scope 1, Scope 2, and Scope 3 emissions was conducted using the World Business Council for Sustainable Development ("WBCSD") / World Resources Institute ("WRI") Greenhouse Gas Protocol.
- Environmental performance indicators were verified for the period of January 1st to December 31st, 2024.
- Environmental performance indicators for NiSource include:
  - DJSI 2.2.2 – Energy Consumption
    - Total non-renewable energy consumption
    - Total renewable energy consumption
  - DJSI 2.3.2 – Waste Disposal
    - Total waste recycled/reused

    - Total waste disposed
    - Waste landfilled
    - Waste incinerated with energy recovery
    - Waste incinerated without energy recovery
    - Water otherwise disposed
    - Waste with unknown disposal method
- DJSI 2.3.3 – Hazardous Waste
    - Total hazardous waste recycled/reused
    - Total hazardous waste disposed
    - Hazardous waste landfilled
    - Hazardous waste incinerated with energy recovery
    - Hazardous waste incinerated without energy recovery
    - Hazardous waste otherwise disposed
    - Hazardous waste with unknown disposal method
- DJSI 2.3.4 – Ash and Gypsum Waste
    - Ash and gypsum reuse/recycling rate
    - Total ash and gypsum waste recycled/reused
    - Total ash and gypsum waste disposed
- DJSI 2.3.5 – NO_X Emissions
    - Direct NO_X emissions
- DJSI 2.3.6 – SO_X Emissions
    - Direct SO_X emissions
- DJSI 2.3.7 – Direct Mercury Emissions
    - Direct mercury emissions
- DJSI 2.3.8 – Dust (PM_{10}) Emissions
    - Direct dust (PM_{10}) emissions
- DJSI 2.4.2 – Water Consumption
    - Withdrawal: Total municipal water supplies (or from other water utilities)
    - Withdrawal: Fresh surface water (lakes, rivers, etc.)
    - Withdrawal: Fresh groundwater
    - Discharge: Water returned to the source of extraction at similar or higher quality as raw water extracted
    - Total net freshwater consumption
- DJSI 2.5.1 – Direct Greenhouse Gas Emissions (Scope 1)
    - Scope 1 GHG emissions
- DJSI 2.5.2 – Indirect Greenhouse Gas Emissions (Scope 2)
    - Scope 2 GHG emissions
- DJSI 2.5.3 – Indirect Greenhouse Gas Emissions (Scope 3)
    - Scope 3 GHG Emissions
        - Fuel- and energy-related activities (upstream GHG emissions, purchased power)
        - Use of sold products (downstream GHG emissions, Gas NiSource owns)
        - Use of sold products (downstream GHG emissions, Gas NiSource does not own)
- DJSI 2.5.4 – SF_6 Emissions
    - SF_6 emissions
- DJSI 3.1 – Social Reporting
    - Quantitative social indicators (>75%) for calendar year 2024

► Verification and assurance activities were conducted from February 2025 through June 2025.

VERIFICATION METHODOLOGY

The objective of verification and assurance engagement by Trinity was to provide an independent and objective review of the emissions data report for North America enterprise-wide emissions for Scope 1, 2, and 3, as well as other environmental KPIs for the calendar year 2024. The data report is reviewed against the criteria and standards (as applicable and relevant) stated below:

- World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol - A Corporate Accounting and Reporting Standard
- ISO14064-3:2019 – Greenhouse Gases Part 3: Specification with Guidance for the Validation and Verification of Greenhouse Gas assertions.
- International Standard on Assurance Engagements ("ISAE") 3000 - Assurance Engagements Other Than Audits or Reviews of Historical Financial Information

Trinity applied a risk-based approach throughout the assurance engagement, concentrating on the areas that Trinity believes are at risk of materiality.

The following tasks and methodologies were applied during the verification of NiSource's GHG data, inventory, supporting documents, and management processes:

- Review documentation and interview relevant staff to understand and evaluate the processes and systems used to collect, compile, consolidate, analyze, and report data for the specified environmental KPIs;
- Review suitability of calculations and conversion and emission factors;
- Review the corporate consolidation of data for specified environmental KPIs, and compare it to data submitted from the individual facilities; and
- Select underlying facility source data on a sample basis (as applicable and relevant) and conduct a desktop review of these sample data to confirm specified site data for the NiSource facilities.

CONCLUSIONS

NiSource's assertions of key environmental performance indicators for the calendar year 2024 are as follows:

- DJSI 2.2.2 – Energy Consumption
  - Non-renewable fuels purchased and consumed of 18,194,251 MWh
- DJSI 2.3.2 – Waste
  - Total waste recycled/reused of 3,402.19 metric tonnes
  - Total waste disposed of 22,683.80 metric tonnes
  - Waste landfilled of 22,676.26 metric tonnes
  - Waste incinerated with energy recovery of 0.00 metric tonnes
  - Waste incinerated without energy recovery of 2.44 metric tonnes
  - Water otherwise disposed of 5.11 metric tonnes
  - Waste with unknown disposal method of 0.01 metric tonnes
- DJSI 2.3.3 – Hazardous Waste
  - Total hazardous waste recycled/reused of 25.59 metric tonnes
  - Total hazardous waste disposed of 54.71 metric tonnes
  - Hazardous waste landfilled of 33.98 metric tonnes
  - Hazardous waste incinerated with energy recovery of 0.00 metric tonnes
  - Hazardous waste incinerated without energy recovery of 20.73 metric tonnes
  - Hazardous waste otherwise disposed of 0.00 metric tonnes

- Hazardous waste with unknown disposal method of 0.00 metric tonnes

- DJSI 2.3.4 – Ash and Gypsum Waste
  - Ash and gypsum reuse/recycling rate of 68.51%
  - Total ash and gypsum waste recycled/reused of 146,987 metric tonnes
  - Total ash and gypsum waste disposed of 88,423 metric tonnes
- DJSI 2.3.5 – NO_X Emissions
  - Direct NO_X emissions of 1,837.69 metric tonnes
- DJSI 2.3.6 – SO_X Emissions
  - Direct SO_X emissions of 765.26 metric tonnes
- DJSI 2.3.7 – Direct Mercury Emissions
  - Direct mercury emissions of 0.01190 metric tonnes
- DJSI 2.3.8 – Dust (PM_{10}) Emissions
  - Direct dust (PM_{10}) emissions of 61.82 metric tonnes
- DJSI 2.4.2 – Water Consumption
  - Withdrawal: Fresh surface water (lakes, rivers, etc.) of 26.74 million cubic meters
  - Withdrawal: Fresh groundwater of 5.35 million cubic meters
  - Discharge: Water returned to the source of extraction at a similar or higher quality as raw water extracted of 23.20 million cubic meters
  - Total net freshwater consumption of 8.89 million cubic meters
- DJSI 2.5.1 – Direct Greenhouse Gas Emissions (Scope 1)
  - Scope 1 GHG emissions of 5,446,186 metric tonnes CO_2e
- DJSI 2.5.2 – Indirect Greenhouse Gas Emissions (Scope 2)
  - Scope 2 GHG emissions of 47,142 metric tonnes CO_2e
- DJSI 2.5.3 – Indirect Greenhouse Gas Emissions (Scope 3)
  - Upstream (purchased power) Scope 3 GHG emissions of 1,078,057 metric tonnes CO_2e
  - Downstream (Gas NiSource owns) Scope 3 GHG emissions of 8,694,755 metric tonnes CO_2e
  - Downstream (Gas NiSource does not own) Scope 3 GHG emissions of 39,562,972 metric tonnes CO_2e
- DJSI 2.5.4 – SF_6 Emissions
  - SF_6 emissions of 0.8802 metric tonnes
- DJSI 3.1 – Social Reporting
  - Quantitative social reporting indicators including the totals of employees, management team, generations represented, executive leadership, board of directors, and employee count representation by employment status (regular/temporary by gender, full/part-time by gender) and by gender and state, as reported under the Workforce Statistics of the 2024 NiSource Supplemental Sustainability Data, provided in Attachment 1.

Based on verification activities performed, Trinity attests with a **limited assurance** that no discrepancies were identified that would indicate that the activity data, emissions calculations, and equations supporting the company's submitted environmental KPI assertions and/or environmental data report to DJSI are not represented fairly in accordance with WRI/WBCSD GHG Protocols and other relevant reporting standards.

LIMITATIONS

Trinity's work did not include visits or physical inspections of any of NiSource's operating facilities. Trinity's approach to this verification was not intended to detect all weaknesses in management controls. The verification was performed on corporate management controls on a sample basis, as noted previously. Furthermore, it is worth noting that the reliability of environmental data may be subject to inherent uncertainties based on the established methods used to measure or calculate the underlying information.

INDEPENDENCE

Trinity is an independent professional services firm specializing in environmental, health, and safety, as well as sustainability compliance, risk, and performance management. Trinity is ISO 9001:2015 certified at its corporate office in Dallas, Texas. Trinity's Quality Management System, based on the ISO standards, is implemented throughout its consulting operations, including verification services companywide. No member of the verification/assurance team has a business relationship with NiSource, its managers or directors other than for verification of the subject sustainability data and reporting, or has had any involvement in writing the DJSI questionnaire response, data collection, validation, or the development or implementation of data systems. This verification has been conducted independently, and we believe that there has been no conflict of interest.

TRINITY CONSULTANTS

Charles C. Lee, Ph.D.
Principal Consultant | Manager of Consulting Services – Irvine
California Air Resources Board Accredited Lead Verifier

June 20, 2025

Attachment 1
Supplemental Sustainability Data – Workforce Statistics

NiSource

Supplemental Sustainability Data - Workforce Statistics

https://www.nisource.com/company/sustainability/reports-and-policies

Posted: MM/DD/2025

Board of Directors	2022	2023	2024
Male	8	8	8
Female	4	4	4
Minority	4	4	4
Total	**12**	**12**	**12**

Board of Directors figures are as reported in our annual reports

Executive Leadership	2022	2023	2024
Male	4	5	4
Female	3	3	4
Minority	4	4	4
Total	**7**	**8**	**8**

Management Team* - Gender	2022	2023	2024
Male	477	509	535
Female	241	284	320
Not Declared	0	0	1
Total	**718**	**793**	**856**

Employees* - Gender	2022	2023	2024	Change
Male	5,259	5,353	5,547	3.6%
Female	1,895	2,045	2,182	6.7%
Not Declared	8	13	17	
Total	**7,162**	**7,411**	**7,746**	4.5%

Employees - Status, Gender		2022	2023	2024
Regular	Male	5,259	5,348	5,546
Regular	Female	1,895	2,039	2,181
Regular	Not Declared	8	13	17
Temporary	Male	0	5	1
Temporary	Female	0	6	1
Total		**7,162**	**7,411**	**7,746**

Employees - State of Residence, Gender		2022	2023	2024
AL	Male	0	0	1
	Female	1	2	2
AZ	Male	0	0	1
	Female	1	2	2
CT	Male	0	1	1

Management Team* - Race/Ethnicity	2022	2023	2024
American Indian/Alaska Native	3	5	4
Asian	15	25	25
Black/African American	65	80	81
Hispanic/Latino	38	45	46
Native Hawaiian/Oth Pac Island	0	0	0
Not Specified	4	6	11
Two or More Races	12	15	18
White	581	617	671
Minority (sum of non-white)	133	170	174
Total	**718**	**793**	**856**

Employees* - Race/Ethnicity	2022	2023	2024
American Indian/Alaska Native	18	25	26
Asian	67	77	94
Black/African American	601	659	725
Hispanic/Latino	310	342	379
Native Hawaiian/Oth Pac Island	3	5	6
Not Specified	33	45	59
Two or More Races	125	136	159
White	6,005	6,122	6,298
Minority (sum of non-white)	1,124	1,244	1,389
Total	**7,162**	**7,411**	**7,746**

Employees - Status, Gender		2022	2023	2024
Full-time	Male	5,250	5,345	5,539
Full-time	Female	1,859	2,006	2,131
Full-time	Not Declared	8	13	17
Part-time	Male	9	8	8
Part-time	Female	36	39	51
Total		**7,162**	**7,411**	**7,746**

Employees - State of Residence, Gender (con't)		2022	2023	2024
PA	Male	784	759	755
	Female	356	344	340
	Not declared	3	4	5
SC	Male	0	0	1
	Female	1	1	0

CT	Female	0	0	2
DC	Male	2	2	1
	Female	0	0	0
DE	Male	0	0	0
	Female	1	0	0
FL	Male	6	8	6
	Female	7	8	10
	Not declared	0	0	1
GA	Male	0	0	2
	Female	0	1	1
IA	Male	0	0	2
	Female	0	0	3
ID	Male	0	0	0
	Female	0	1	1
IL	Male	2	4	3
	Female	2	3	2
IN	Male	2,164	2,241	2,309
	Female	767	842	900
	Not declared	2	2	4
KY	Male	198	200	218
	Female	41	38	51
	Not declared	1	1	2
MA	Male	2	2	2
	Female	0	0	0
MD	Male	65	66	66
	Female	7	8	9
MI	Male	1	2	2
	Female	1	3	4
MO	Male	0	0	1
	Female	0	0	0
NC	Male	4	3	5
	Female	3	5	6
NH	Male	1	1	1
	Female	1	1	1
NJ	Male	0	0	1
	Female	1	1	1
NY	Male	1	2	2
	Female	0	0	0
	Male	1,622	1,641	1,738
SD	Male	1	0	0
	Female	0	0	0
TN	Male	1	1	3
	Female	1	2	0
TX	Male	5	5	7
	Female	3	4	7
VA	Male	398	407	409
	Female	76	86	93
VT	Male	1	1	1
	Female	0	0	0
WI	Male	0	0	0
	Female	2	2	4
WV	Male	1	7	9
	Female	1	13	11
Total		**7,162**	**7,411**	**7,746**

Freedom of Association			
	2022	**2023**	**2024**
% of Employees Represented by an Independent Trade Union or Covered by Collective Bargaining Agreements	35%	34%	32%

OH	Female	622	678	732
	Not declared	2	6	5

* Does not include employees on leaves of absence.